

Manager of Company Announcements
ASX Limited
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6 December 2011, by E-Lodgement

Car Parking Technologies Completes \$15m Placement

Car Parking Technologies Ltd (ASX:CPZ) is pleased to announce that it has successfully completed a \$15 million placement (**Placement**) to institutional funds and sophisticated investors pursuant to s.708A of the Corporations Act 2001.

The Placement consists of 50 million ordinary shares at \$0.30 per Share. Shares issued under the Placement will rank equally with CPZ's existing ordinary shares on issue. The Placement will be conducted in two tranches as follows:

Tranche 1

The Company will issue 21,902,671 shares under its 15% placement capacity to raise approximately \$6.57 million.

Tranche 2

The Company will issue 28,097,329 shares to raise approximately \$8.43 million. Tranche 2 is conditional on shareholder approval at CPZ's general meeting to be held on 22 December, 2011 (**General Meeting**).

The funds raised will be utilised to complete the acquisition of Town & City Parking (UK) Limited (**Town & City**) and to accelerate the rollout of CPZ's technology products across Town & City's existing car park business. Town & City is the UK's largest retail car park management company, with over 1,100 car parks across the UK under management. For more information on Town & City, see www.townandcityparking.co.uk.

CPZ's Managing Director Paul Collins commented:

"We are very pleased with the extent of the support for the Placement and the acquisition of Town & City. This will provide the Company with the capital required to significantly accelerate the rollout of our car park technology products into Town & City's numerous car parks and to execute on its general business plan moving forward."

E.L. & C. Baillieu Stockbroking Ltd acted as lead manager to the Placement. Directors may participate in Tranche 2 of the Placement subject to approval being granted at the General Meeting.

Yours faithfully



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Company Secretary

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