



CARBINE RESOURCES
LIMITED



ASX / MEDIA ANNOUNCEMENT

10th August 2011

ISSUE OF UNDERWRITTEN SECURITIES COMPLETED

The Company is pleased to advise that it has today issued 31,574,982 fully paid ordinary shares raising gross proceeds of \$4,736,247.

These shares are the result of 12,665,807 options expiring 31 July 2011 which were exercised, plus the shortfall of options unexercised totaling 18,909,175 which were the subject of an underwriting agreement with Patersons Securities Limited.

Funds raised from the underwriting of options will be applied toward the Company's exploration initiatives at the Madougou Gold Project in Burkina Faso, West Africa and general working capital.

For further information, please contact:

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