



CARBINE RESOURCES
LIMITED



ASX / MEDIA ANNOUNCEMENT

29th July 2011

JULY OPTION EXERCISE IS FULLY UNDERWRITTEN

Carbine Resources Limited (ASX: CRB) is pleased to announce, in accordance with Listing Rule 3.11.3, that it has entered into an Underwriting Agreement with Patersons Securities Limited to underwrite the exercise of the remaining Company Options which expire on 31 July 2011 for an underwriting fee of 5% of the funds raised pursuant to the underwriting, with the assistance of UK investment bank Fairfax IS PLC.

This will subject to the terms of the Underwriting Agreement guarantee that Carbine receives \$4.7m had all of the Options been exercised and enables Carbine to maintain its exploration focus at Nazala. An RC drilling rig has been secured to undertake a large drill program immediately after the wet season in October/November.

The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

For further information, please contact:

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