

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity CARBINE RESOURCES LIMITED
ABN 81 122 976 818

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Paul Kitto
Date of last notice	3 September 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Precambrian Pty Ltd <Kitto & Shepherd Superannuation Fund A/c>
Date of change	10 August 2011
No. of securities held prior to change	Indirectly: 2,200,000 Fully Paid Ordinary Shares. 1,250,000 Listed Options exercisable at \$0.15 each, expiring 31 July 2011 1,000,000 Unlisted Directors Options expiring 24 August 2013 @ \$0.30 each 1,000,000 Unlisted Directors Options expiring 24 August 2013 @ \$0.40 each
Class	Fully Paid Ordinary Shares Listed Options exercisable at \$0.15 each, expiring 31 July 2011 Unlisted Directors Options expiring 24 August 2013 acquired 27 August 2010
Number acquired	Indirectly: 1,000,000 Ordinary fully paid shares (upon exercise of options)

+ See chapter 19 for defined terms.

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Number disposed	1,000,000 Options (exercised)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$150,000
No. of securities held after change	Indirectly: 3,200,000 Fully Paid Ordinary Shares. 1,000,000 Unlisted Directors Options expiring 24 August 2013 @ \$0.30 each 1,000,000 Unlisted Directors Options expiring 24 August 2013 @ \$0.40 each
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of 31.07.2011 options @ \$0.15 each.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.