

CRW Holdings Limited

REGISTERED OFFICE:

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28 September 2011

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

CRW HOLDINGS LIMITED – LIQUOR LICENSE APPLICATION

CRW Holdings Limited ("**Company**") requires a liquor license for the production and sale of its wine. On 15 August 2011, the Company applied to the Office of Liquor and Gaming Commissioner ("**OLGC**") for the transfer of a license currently held by a former non trading company subsidiary, ACN 096 717 458 (formerly Cockatoo Ridge Sales Pty Ltd)("Application").

Pending obtaining the liquor license, the Company entered into an agreement with BV Way Pty Ltd ("**BV Way**") on 5 August 2011, for the use of its premises in Tanunda, South Australia ("**Premises**") as the approved premises for the sale of some of the Company's wine and to conduct wine tastings with wholesale clients.

On 20 September 2011, the Company provided OLGC with the following further information in relation to the Application, as requested:

1. Personal Information Declarations for the most recently appointed directors Donald Stephens and Stephen Evans;
2. Redefinition of the licensed area application;
3. 2 copies of the plans of the Premises – to scale;
4. A copy of the title of the Premises;
5. A copy of BV Way's consent to use the Premises; and
6. An explanation as to why the transfer of the liquor license is required.

The OLGC has confirmed receipt of the above information and has not requested any further information from the Company at this point; however it is unable to specify a date on which it will notify the Company of its decision regarding the Application.

The Company believes that it has provided all of the information required for the OLGC to make a determination regarding the Application, and does not anticipate any significant difficulties or delays in obtaining the license.

A liquor license is not required until the Company commences selling wine, which is expected to be from December 2011, onwards. If the Company is unsuccessful in obtaining a liquor license, then it would be unable to carry on its intended business activities in the wine industry.

Yours faithfully

A handwritten signature in black ink, appearing to read 'P. Van der Merwe', with a long horizontal stroke extending to the right.

PIERRE VAN DER MERWE

COMPANY SECRETARY