

Key Points

- ◆ The recent drill program at Windermere was designed to extend better grade sections highlighted from previous drilling
- ◆ The Windermere project has a strike extent of 2.9km
- ◆ Several sections within strike extent show potential to fit the company model of low cost open pit mining operation
- ◆ The Windermere Project currently has an Inferred JORC Resource of 2.1Mt @ 0.55% Tin
- ◆ The Windermere Project is one of three key projects that make up the Mt Garnet Tin project area; the others are the Gillian and Pinnacles Projects
- ◆ Consolidated Tin plans to develop the Mt Garnet project area into a major hard rock tin mine



Snapshot:

Current CSD Share Price: **\$0.08**

Current LME Tin Price: **\$25,090**

Detailed information at
www.cstdtin.com.au

Results confirm potential to increase resources at the Mt Garnet Tin project

Australian tin exploration and development company Consolidated Tin Mines (ASX: CSD) is pleased to announce positive results from its recent drilling program at the Windermere project, at the Company's Mt Garnet Tin project near Cairns in northern Queensland.

Drilling at Windermere intersected significant sections of near-surface tin mineralisation, and provided further confirmation that the project has the potential to contribute additional resources to the Mt Garnet Tin project.

The drill program was designed to target and extend the higher grade zones identified from the Company's previous drilling at Windermere. This is highlighted at the W3 area, which has a 300 metre strike length with good width and grade intersections. Significant results from the recent program from the W3 area include:

- **Hole 188** **2 m @ 2.70 % Sn from surface**
 4 m @ 1.16 % Sn from 20 metres
- **Hole 148** **15 m @ 0.63 % Sn from 35 metres**

The Windermere project currently has a JORC Inferred Resource of 2.1Mt @ 0.55% Tin (Sn) with a total strike length of 2.9 kilometres - including the Deadmans Gully project area (Attachment 1). The deposit comprises several sections of 200-300 metres of continuous strike length that sit within the total strike extent.

The Windermere drill program has identified a number of areas which demonstrate the potential, with further drilling, to fit the Company's model of a low cost, near-surface, open pit mining operation, with average grades around 0.5% Sn.

Highlight results from the program to date are included in Table 1 overleaf. Further results are awaited from the Windemere program and an additional 3,800 metre program is ongoing at the Gillian and Coolgara projects.

Registered Office:

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Hole ID	Interval Depth (metres)	Intersection (metres)	Grade	
			% Sn	% Fe
148	35 to 50	15m @	0.63	37.2
	35 to 76	41m @	0.37	24.0
186	77 to 79	2m @	0.54	25.2
187	21 to 32	11m @	0.38	47.3
188	0 to 2	2m @	2.7	30.4
	20 to 24	4m @	1.16	26.1
	47 to 49	2m @	0.25	9.5
189	25 to 27	2m @	0.28	17.0
	45 to 58	13m @	0.39	31.9
190	65 to 68	3m @	0.25	19.2
192	84 to 86	2m @	0.22	23.6
194	7 to 13	6m @	0.48	54.7
195	25 to 29	4m @	0.46	39.0
197	59 to 61	2m @	0.3	50.3
208	86 to 90	4m @	0.4	26.7
209	31 to 34	3m @	0.73	14.7

Table 1 – Initial results from Windermere Drilling Program

*(0.2% Sn cut-off was used. Average total Sn and Fe results calculated by XRF fused bead method. Downhole widths quoted.)
Refer Attachment 4 for complete list of significant assays from drill program.*

Next Phase of drilling

The current drilling program at Windermere is now completed and further assay results will be released as they are received.

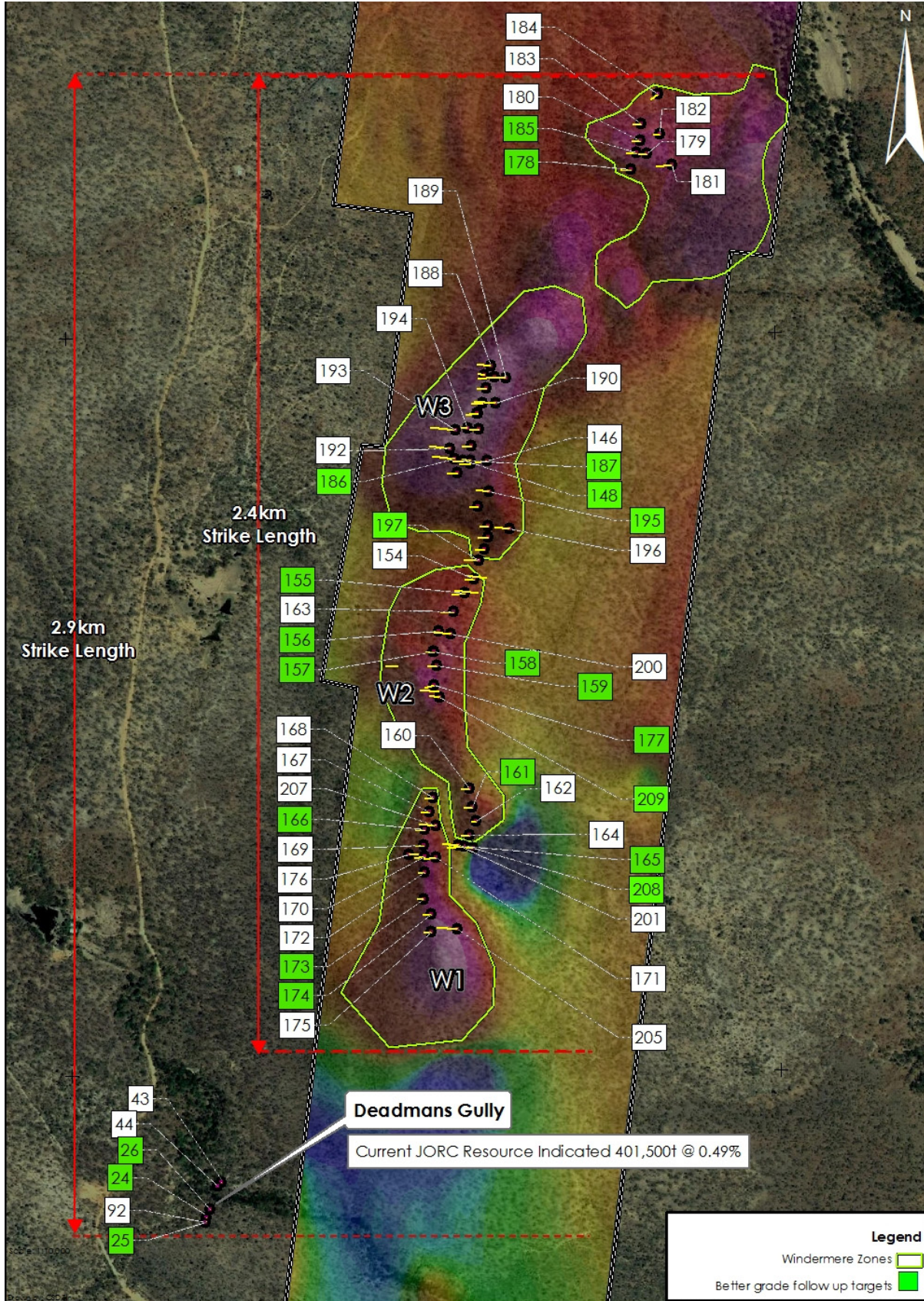
The Company commenced drilling at the Gillian project on Monday 6th June. This program is designed to target extensions on the southern end of the current resource and also at depth. There will also be an infill drilling component, to upgrade the current resource status at Gillian.

A second drill rig commenced drilling on Saturday 18th June on mineralised zones within in the Coolgara group of projects. This is the first drilling on this project. The Company plans to undertake a 1,500 metre RC program here, to increase the project overall resource base.

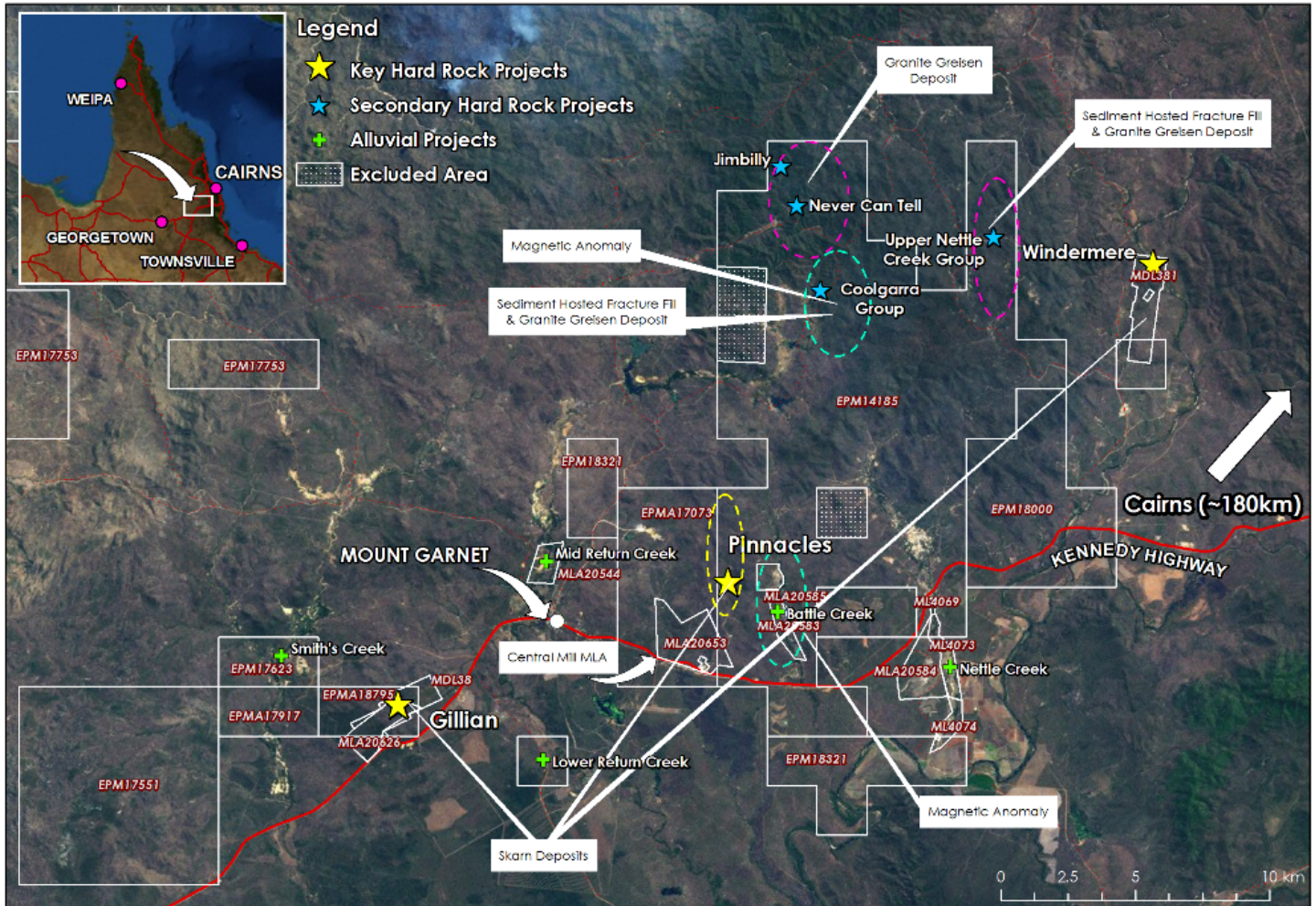
The Mt Garnet Tin project is Consolidated Tin's core project. It is made up of three main project areas; the Windermere, Gillian and Pinnacles projects (Attachment 2). The current total JORC Resource at the Mt Garnet project is 7.3Mt @ 0.60% Sn (Attachment 3).

ENDS

Attachment 1: Windermere drill collar locations with better grade follow up targets



Attachment 2: Key Projects Map



About Consolidated Tin Mines:

Consolidated Tin Mines Limited (ASX: CSD) is a junior exploration company focused on Tin at Mt Garnet in the lower Herberton Tinfield in North Queensland.

The Company's goal is to become a major Australian tin producing company.

Consolidated Tin's short to medium term goals are:

- Develop a hard rock mining operation
- Develop a centrally located mill capable of 1Mtpa
- Develop an alluvial mining operation
- Explore other known mineralisation in current tenement holding to provide resource expansion and additional mine life

Attachment 3: JORC Resource Table

TIN (Sn)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	0.82	824,100	0.73	974,100	0.83	3,001,200	0.80
Pinnacles - Wafer	-	-	218,200	0.49	1,133,100	0.39	1,351,300	0.41
Pinnacles - Sniska	-	-	-	-	306,900	0.32	306,900	0.32
Pinnacles - Hartog	-	-	-	-	212,700	0.51	212,700	0.51
Deadmans Gully	-	-	401,500	0.49	-	-	401,500	0.49
TOTAL	1,203,000	0.82	1,443,800	0.63	2,626,800	0.56	5,273,600	0.64

IRON (Fe)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	31.35	824,100	29.75	974,100	30.98	3,001,200	30.79
Pinnacles - Wafer	-	-	218,200	20.21	1,133,100	27.88	1,351,300	16.87
Pinnacles - Sniska	-	-	-	-	306,900	22.90	306,900	22.90
Pinnacles - Hartog	-	-	-	-	212,700	13.75	212,700	13.75
Deadmans Gully	-	-	401,500	34.89	-	-	401,500	34.89
TOTAL	1,203,000	31.35	1,443,800	29.73	2,626,800	27.30	5,273,600	26.39

The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralization is based on information compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is a full time employee of Consolidated Tin Mines Limited and has consented to the inclusion of this information in the form and context in which it appears.

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Attachment 4: All significant assays from drill program

H148	20-21	0.27	41.4	H188	0-1	2.56	35.4	H195	25-26	0.69	52.7
	21-22	0.42	49.5		1-2	2.84	25.3		26-27	0.55	45.5
	22-23	0.38	44.5		20-21	0.81	3.5		27-28	0.37	34.2
	23-24	0.4	51.4		21-22	1.85	17.7		28-29	0.24	23.4
	35-36	0.38	26.1		22-23	1.06	45.3	Hole	Depth	Sn	Fe
	36-37	0.32	25.4		23-24	0.92	37.8	H197	59-60	0.24	51
	37-38	0.22	21.2		47-48	0.21	8.2		60-61	0.37	50.3
	38-39	0.57	38.9		48-49	0.29	10.7	Hole	Depth	Sn	Fe
	39-40	0.67	37.5		59-60	0.35	27.1	H201	68-69	0.22	26.8
	40-41	0.89	42.1	Hole	Depth	Sn	Fe	Hole	Depth	Sn	Fe
	41-42	0.78	39.1	H189	3-4	0.25	6.3	H207	43-44	0.21	55.1
	42-43	0.83	40.3		25-26	0.27	16.6		44-45	0.21	54.7
	43-44	0.79	38.7		26-27	0.24	16.2		45-46	0.37	22.7
	44-45	0.79	37.7		45-46	0.44	37	Hole	Depth	Sn	Fe
	45-46	0.81	45.4		46-47	0.26	25.3	H208	86-87	0.26	46
	46-47	0.83	45.1		48-49	0.38	24.5		87-88	0.53	23.5
	47-48	0.86	46.5		49-50	0.58	55.4		89-90	0.61	24
	48-49	0.46	30.7		50-51	0.37	57.1		91-92	0.22	8.9
	49-50	0.24	25.3		51-52	0.36	44.1	Hole	Depth	Sn	Fe
	54-55	0.23	16		54-55	0.24	29.1	H209	22-23	0.5	12.1
	55-56	0.25	16.1		56-57	0.45	27		23-24	0.33	11.1
	56-57	0.22	15.6		57-58	1.49	24.8		24-25	0.26	8.3
	57-58	0.2	14.6		58-59	0.2	11.5		31-32	0.59	18.6
	63-64	0.22	19.5		59-60	0.22	9.6		32-33	1.3	19.5
	64-65	0.26	26.2	Hole	Depth	Sn	Fe		33-34	0.3	6
	65-66	0.4	30.6	H190	64-65	0.28	11.8				
	66-67	0.57	37.7		65-66	0.62	31				
	67-68	0.36	27.8		66-67	0.22	14.9				
	68-69	0.22	15.4	Hole	Depth	Sn	Fe				
	70-71	0.2	15.1	H192	84-85	0.28	37.3				
	74-75	0.3	20.6		85-86	0.25	17.9				
	75-76	0.2	13.3	Hole	Depth	Sn	Fe				
Hole	Depth	Sn	Fe	H194	7-8	0.81	49.8				
H187	31-32	0.29	31.3		8-9	1.37	55.8				
					11-12	0.24	51.6				
					12-13	0.22	51.6				