#### Form 605 Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

| To Company Name/Scheme                          | CRYOSITE    | IMITED   |  |
|---|-------------|--|--|
| ACN/ARSN  | 090 919 476 |  |  |
| 1. Details of substantial holder (1)            |             |  |  |
| Name  | STRATEGIC   | POOLED DEVELOPMENT LIMITED AND OTHER ENTITIES NAMED IN PARAGRAPH 4 |  |
| ACN/ARSN (if applicable)                        | 062 187 893 |  |  |
| The holder ceased to be a                       |             |  |  |
| substantial holder on                           |             | 09/06/2011   |  |
| The previous notice was given to the company on |             | 20/04/2009   |  |
| The previous notice was dated                   |             | 20/04/2009   |  |
|   |             |  |  |
| 2. Changes in relevant interests                |             |  |  |

# Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose<br>relevant interest<br>changed                                    | Nature of change (4) | Consideration<br>given in relation<br>to change (5) | Class (6) and<br>number of<br>securities<br>affected | Person's votes<br>affected |
|----------------|---|----------------------|---|--|----------------------------|
| 9/06/2011      | Strategic Pooled<br>Development Limited<br>and persons named in<br>Paragraph 4. | On-market disposal   | 50 10 cents per spare                               | 8,706,443 ordinary<br>shares                         | 8,706,443                  |

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name an                  | d ACN/ARSN (if applicable)             | Nature of association   |  |  |
|--------------------------|--|---|--|--|
| Strategic Pool<br>Walker | ed Development Limited and John Lawson | Ceased to have a relevant interest in ordinary shares in Cryosite Limited |  |  |

#### 4. Addresses

The addresses of persons named in this form are as follows:

| Name                                 |                      | Address                           |
|--------------------------------------|----------------------|-----------------------------------|
| Strategic Pooled Development Limited | Level 1, 139 Collins | Street, Melbourne, Victoria, 3000 |
| Andrew John Kroger                   | Level 1, 139 Collins | Street, Melbourne, Victoria, 3000 |
| Daltonvale Pty Ltd                   | Level 1, 139 Collins | Street, Melbourne, Victoria, 3000 |
| John Lawson Walker                   | Level 1, 139 Collins | Street, Melbourne, Victoria, 3000 |

### Signature

| print name | JOHN LAWSON WALKER | capacity | SECRETARY  |
|------------|--------------------|----------|------------|
| sign here  |                    | date     | 09/06/2011 |