



4 October 2011

Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Sale of Pro-Pac Packaging Limited

The Board of CVC Limited (ASX: CVC) would like to confirm that today the shareholders of Pro-Pac Packaging Limited (ASX: PPG) passed a resolution to approve the sale of 42,189,497 shares held by CVC Limited (ASX: CVC) and its related entities to Bennamon Pty Limited for 45 cents per share. This satisfies the conditions in relation to the sale of CVC's investment in PPG.

The impact of the sale on the financial results of CVC will be the recognition of a pre-tax profit of \$8.9 million which is based on the equity accounted carrying value of the investment as at 30 June 2011.

John Hunter
Company Secretary