

# Thailand March Quarter Production



15 April 2011

## Carnarvon's JV Partner onshore Thailand releases 2010 Year End Financial and Operating Results

Oil and gas producer Carnarvon Petroleum (**ASX: CVN, Carnarvon**) advises that its onshore Thailand partner, Pan Orient Energy Corporation ("Pan Orient") (**TSX VENTURE:POE**) has today released its 2010 Year End Financial and Operating Results that included initial details of production for the quarter ended 31 March 2011. Copies of these documents may be obtained online at the Corporation's website, [www.panorient.ca](http://www.panorient.ca).

The Pan Orient announcement included the March 2011 quarter production summary as required under TSX Venture listing requirements. Carnarvon is still compiling its March 2011 quarterly report which will include a more detailed analysis and be provided to its shareholders before the end of April 2011 as is required by the Australian Stock Exchange.

Carnarvon has a 40% equity interest in the SW1, L33/43 and L44/43 on-shore concessions in which partner and operator Pan Orient has 60% equity.

As stated in the Pan Orient announcement, oil sales net to Carnarvon averaged 1,222 BOPD in the first quarter of 2011 reflecting the temporary shut-in of WBEXT-1, WBEXT-1A and WBEXT-1B wells starting in December 2010 at the expiry of their respective 90 day production test periods, and reduced oil production of the WBEXT-1C well as a result of water incursion as outlined in the press releases of January 7th and February 10th, 2011. The WBEXT production license was granted on February 24, 2011 and the three temporarily shut-in wells were brought on-stream at reduced rates to minimize the water cut.

Further information relating to this announcement and other aspects of production and operations at the abovementioned concessions is expected to be provided by the operator for inclusion in the quarterly report to be released to Carnarvon's shareholders shortly.

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