

## ASX Release

6 July 2011

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#### Directors / Officers:

Michael Haynes  
Tony Goddard  
Rhoderick Grivas  
Faldi Ismail  
Nick Day

#### Issued Capital:

174.5 million shares  
36.5 million options

**ASX Symbol:** CVY

## POSITIVE DRILLING RESULTS CONTINUE FROM THE CAMERON GOLD PROJECT

- **Significant results returned from first-pass drilling at the Sullivan Prospect, including:**
  - 3.0 metres at 4.32 g/t gold from 19.0 metres
  - 2.0 metres at 5.25 g/t gold from 62.0 metres
  - 5.0 metres at 1.44 g/t gold from 73.0 metres
- **Further encouraging results returned from first-pass drilling at the Meston Prospect, located immediately along strike from the Sullivan Prospect, including:**
  - 10.0 metres at 1.13 g/t gold from 9.0 metres
  - 8.0 metres at 1.02 g/t gold from 16.0 metres
  - 2.0 metres at 3.05 g/t gold from 5.0 metres
- **These results confirm the potential to develop satellite deposits to provide additional feed to a centralised processing facility at the +1Moz Cameron Gold Deposit.**
- **Results also confirm the high prospectivity of the “Greater Meston Area”, with numerous other prospects in close proximity to the Meston and Sullivan Prospects yet to be drilled.**
- **Intensive follow-up work underway in the Greater Meston Area in advance of a second-phase drilling program.**
- **Two diamond drill rigs continue to focus on extensional and infill drilling at the Cameron Gold Deposit with feasibility studies and mine permitting activities continuing on schedule, in preparation for submittal of a mine permit application in the first half of 2012.**

Coventry Resources Limited (ASX: CVY and “Company”) is pleased to advise that it has received the first analytical results from the first pass drilling program undertaken recently at the Sullivan Prospect. The Company has also received analytical results from the remainder of the first pass drilling program conducted at the Meston Prospect, located approximately 1,000 metres along strike from the Sullivan Prospect. Both prospects are located within 5 kilometres of the +1Moz Cameron Gold Deposit in Ontario, Canada.

Twenty one diamond core drill holes (2,626 metres) have been completed as a first pass evaluation of the Sullivan Prospect, with assay results received for 15 of these holes. Nine of the 15 holes contained significant gold mineralisation. Analytical results for the remaining twenty six of thirty five diamond core holes completed in the first-pass drilling program at the Meston Prospect (3,935 metres) have also been received and are reported here.

Encouraging shallow gold mineralisation has been intersected at both the Meston and Sullivan Prospects.

These results, coupled with the recently announced results from first pass drilling at the Victor and Monte Cristo Prospects, further confirm the potential to develop additional deposits as satellites to the +1Moz Cameron Gold Deposit, where the Company is currently fast tracking the permitting of an open pit mining operation.

Two diamond core rigs continue to drill at the Cameron Gold Deposit itself as part of a resource extension and infill drilling program. This work will continue through much of the third quarter of 2011. The Company then intends recalculating the resource estimate for the Project. The upgraded resource estimate will be used to develop a detailed mine plan, process flow sheet and

site layout in preparation for submittal of a mine permit application in the first half of 2012, when all environmental base line data required for the mine permitting process will have been acquired.

### **Sullivan Prospect**

The Sullivan Prospect is located approximately five kilometres east of the Cameron Gold Deposit and 1,000 metres along strike from the Meston Prospect. It comprises a series of historic workings (two shafts and an adit) in a geologically-complex area. Discontinuous outcrops of mineralisation and alteration have been mapped over a strike of 80 metres within glacial till cover.

The Company recently completed 21 diamond core drill holes (2,626 metres) in a first-pass drilling program to evaluate the mineralisation at the Sullivan Prospect. Analytical results for 15 of these holes have been received. Significant shallow mineralisation was intersected in 9 of the 15 drill holes (see Table 2). Highly encouraging results include:

- **3.0 metres at 4.32 g/t gold from 19.0 metres**
- **2.0 metres at 5.25 g/t gold from 62.0 metres**
- **5.0 metres at 1.44 g/t gold from 73.0 metres**

The mineralisation intersected is hosted by biotite-silica-carbonate-pyrite altered lithologies and appears to plunge to the northeast. Significant, widespread alteration (primarily silica-carbonate) characterises the immediate area of the Sullivan Prospect. Assays for a further six drill holes completed are pending. Additional geological mapping and sampling of the area is underway to quantify the results received so far. Further drilling to follow up these results is being planned.



Historic workings at the Sullivan Prospect

### **Meston Prospect**

The Meston Prospect is also located approximately five kilometres east of the Cameron Gold Deposit and comprises a zone of gold mineralisation and alteration mapped discontinuously over a strike length of 350 metres. The Company has now completed thirty five diamond core drill holes for 3,935 metres. Very encouraging results from the first nine of these holes have been reported previously, with initial results including:

- **4.0 metres at 5.16 g/t gold from 5.0 metres**
- **8.7 metres at 2.19 g/t gold from 5.3 metres**
- **2.0 metres at 4.67 g/t gold from 3.0 metres**

Analytical results from the subsequent twenty six diamond core drill holes have now been received. Significant results include:

- **10.0 metres at 1.13 g/t gold from 9.0 metres**
- **8.0 metres at 1.02 g/t gold from 16.0 metres**
- **2.0 metres at 3.05 g/t gold from 5.0 metres**

The results received confirm that mineralisation at the Meston Prospect is shallow, flat-lying and discordant to the trend of the geology. Like the Sullivan Prospect, the immediate area of the Meston Prospect is characterised by significant, widespread alteration, mainly comprising silica-carbonate. It is interpreted that such alteration is indicative of a more widespread fluid system and that considerable additional work in the area is warranted.

The Company is currently undertaking detailed geological mapping and sampling to identify a potential steeper-dipping feeder source (or elbow) that may constitute the driver and conduit to the mineralisation so far identified. The Company is highly encouraged by the results, especially given the flat-lying nature of the mineralisation and the intense alteration that is associated with the area, especially in the broader context of the proximal alteration and mineral occurrences in the Greater Meston Area (see below).

### **Greater Meston Area Work Program**

Geological mapping completed by the Company in 2010, integrated with historic exploration work, the interpretation of recently acquired high-resolution aeromagnetic data, and recent drilling results from the Meston and Sullivan Prospects, has highlighted the Greater Meston Area as a zone of significant interest.

This area is characterised by its anomalous structural position at a bend in the Cameron and Monte Cristo Shear Zones; numerous gold occurrences (see Figure 3); and the presence of felsic intrusive rocks.

The Meston and Sullivan Prospects are located within this zone of interpreted enhanced prospectivity. Additional prospects that remain untested by drilling include:

- **Ajax Prospect** – where up to 3.84 g/t gold has been returned from surface rock sampling in Cameron Gold Deposit-style silica-sericite-carbonate-pyrite breccia. No drilling has been undertaken previously.
- **Orion Prospect** – where up to 963 ppb gold has been returned from Heavy Mineral Concentrate (HMC) till sampling over an IP chargeability geophysical anomaly. A single historic drill hole failed to test the target.
- **Mars Prospect** – where 0.57 g/t gold was returned from a single rock sample. There is an associated 315 ppb gold HMC till anomaly and a coincident IP chargeability geophysical anomaly. No drilling has been undertaken previously.
- **Sirius Prospect** – where a widespread HMC till anomaly has been delineated, up to 196 ppb gold.

All of these prospects are in close proximity to the Meston and Sullivan Prospects. The Company recently systematically acquired till geochemical samples over this broader prospective area. Analytical results are pending. It is envisaged that the results of this till sampling program will highlight new zones of geochemical anomalism in advance of further drilling in the area.

### **Extension of Current Drilling Program to 40,000 metres and Mine Permitting Progress**

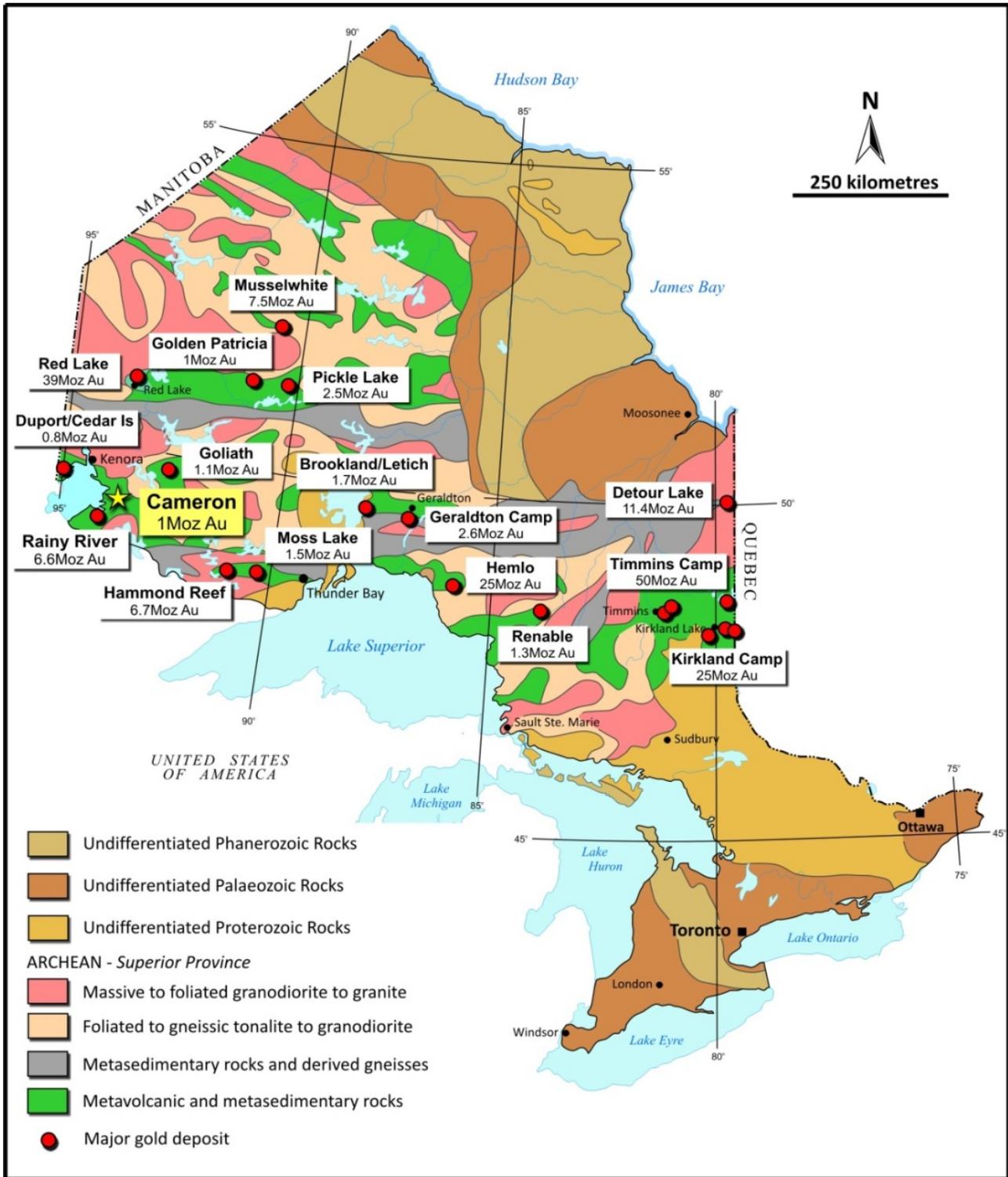
The Company continues to aggressively explore the Cameron Gold Project, with two drilling rigs continuing to operate at the Project. The Company has extended its previously advised 30,000 metre drilling program by a further 10,000 metres to 40,000 metres. The primary objective of this extra drilling, to be completed during the next two months, will be to more fully evaluate the northwestern strike extensions of the Cameron Gold Deposit. Previous broadly-spaced drilling data in this highly prospective corridor indicates that additional high-grade plunging shoots of gold mineralisation, similar to the main portion of the Cameron Gold Deposit, may be present. Any such mineralisation at shallow depths is likely to be incorporated into the open pit mine plan for the Cameron Gold Deposit.

On completion of this 40,000 metre drilling program the Company intends integrating these new data with the previous circa 85,000 metres of drilling data in order to recalculate the resource base for the Project.

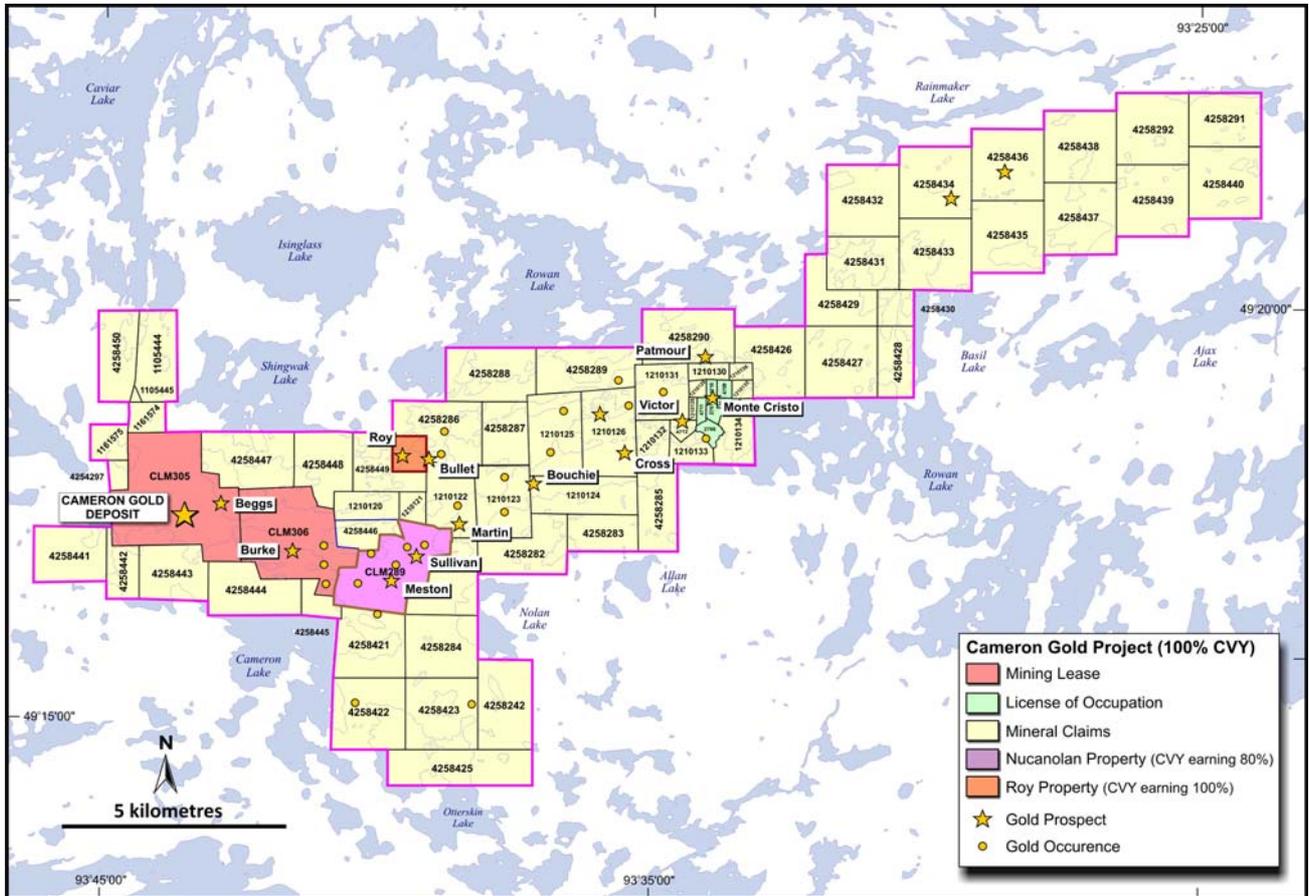
The upgraded resource will be used to develop a detailed mine plan, process flow sheet and site layout in preparation for submittal of a mine permit application in the first half of 2012. The Company is simultaneously acquiring all environmental base line data required for the mine permitting process as quickly as possible, with this being the time-limiting component for the preparation of an application for a mine permit.

Further drilling results and ongoing mine permitting progress updates will be released regularly as the Company's aggressive work program continues.

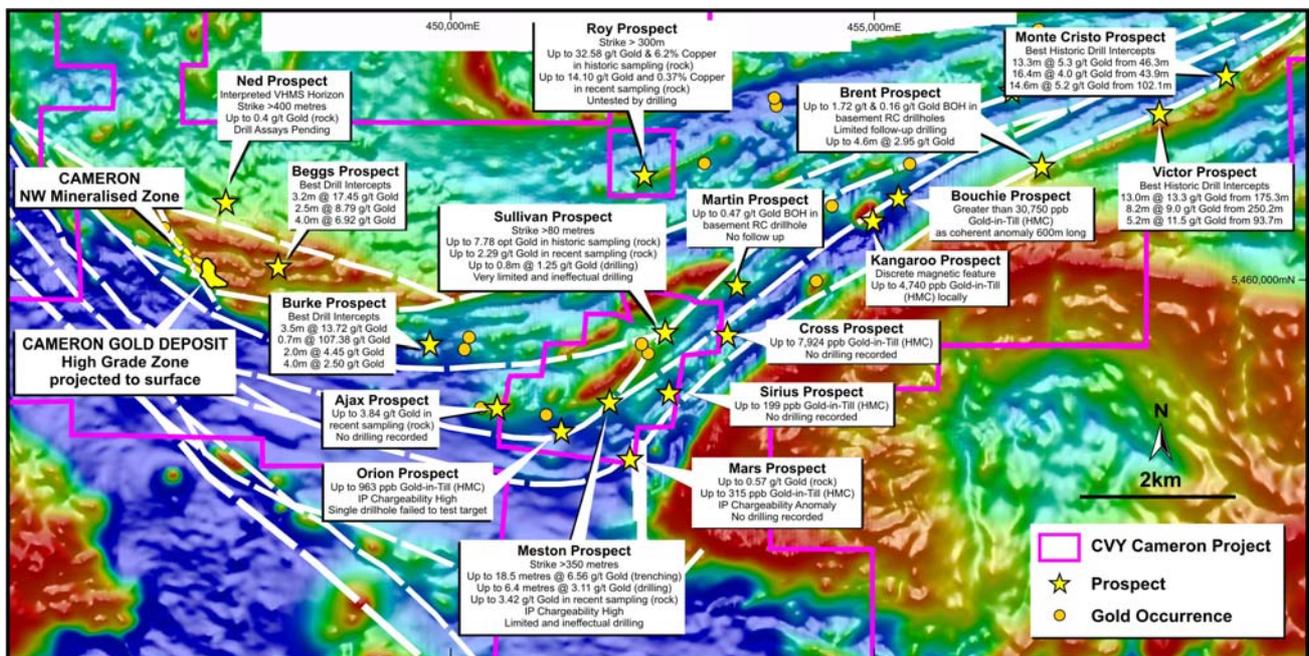
**Mike Haynes**  
**Executive Chairman**



**Figure 1.** Location of the Cameron Gold Project in Ontario, Canada, with significant deposits highlighted within the Superior Province.



**Figure 2.** Cameron Gold Project area showing the location of known gold deposits, prospects and occurrences within the gold corridor related to the Cameron and Monte Cristo Shear Zones.



**Figure 3.** High-resolution Total Magnetic Intensity (TMI) image of some of the known gold deposits, prospects and occurrences associated with large-scale structures including the Cameron and Monte Cristo Shear Zones within the Company's Cameron Gold Project.

**Table 1.** Drillhole collar and depth information for the reported holes at the Cameron Gold Project.

Hole Number	Prospect	Easting (NAD83 Zone 15)	Northing (NAD83 Zone 15)	Easting (Local)	Northing (Local)	Inclination	Azimuth	Total Depth
NSD-11-001	Sullivan	452510	5459427	11300	203620	-45	160	120
NSD-11-002	Sullivan	452510	5459427	11300	203620	-60	160	140
NSD-11-003	Sullivan	452498	5459401	11280	203600	-60	160	80
NSD-11-004	Sullivan	452511	5459364	11280	203560	-60	160	110
NSD-11-005	Sullivan	452504	5459382	11280	203580	-60	160	130
NSD-11-006	Sullivan	452487	5459312	11240	203520	-60	160	80
NSD-11-007	Sullivan	452481	5459331	11240	203540	-60	160	100
NSD-11-008	Sullivan	452474	5459350	11240	203560	-60	160	120
NSD-11-009	Sullivan	452467	5459369	11240	203580	-60	160	140
NSD-11-010	Sullivan	452463	5459261	11200	203480	-60	160	160
NSD-11-011	Sullivan	452457	5459280	11200	203500	-60	160	160
NSD-11-012	Sullivan	452450	5459299	11200	203520	-60	160	170
NSD-11-013	Sullivan	452516	5459408	11300	203600	-60	160	120
NSD-11-014	Sullivan	452523	5459389	11300	203580	-60	160	120
NSD-11-015	Sullivan	452530	5459370	11300	203560	-60	160	120.5
NMD-11-010	Meston	451841	5458630	10399	203100	-60	160	119
NMD-11-011	Meston	451848	5458611	10399	203080	-60	160	149
NMD-11-012	Meston	451876	5458536	10400	203000	-60	160	140
NMD-11-013	Meston	451737	5458507	10260	203020	-60	160	116
NMD-11-014	Meston	451731	5458526	10260	203040	-60	160	90
NMD-11-015	Meston	451724	5458545	10260	203060	-60	160	71
NMD-11-016	Meston	451649	5458518	10180	203060	-60	160	76.5
NMD-11-017	Meston	451567	5458509	10100	203080	-60	160	81
NMD-11-018	Meston	451662	5458480	10180	203020	-60	160	81
NMD-11-019	Meston	451669	5458461	10180	203000	-60	160	80
NMD-11-020	Meston	451580	5458471	10100	203040	-60	160	81
NMD-11-021	Meston	451594	5458434	10100	203000	-60	160	180
NMD-11-022	Meston	451799	5458572	10340	203060	-60	160	81
NMD-11-023	Meston	451806	5458553	10340	203040	-60	160	81
NMD-11-024	Meston	451792	5458591	10340	203080	-60	160	81
NMD-11-025	Meston	451813	5458535	10340	203020	-60	160	90
NMD-11-026	Meston	451869	5458555	10400	203020	-60	160	81
NMD-11-027	Meston	451900	5458588	10440	203040	-60	160	81
NMD-11-028	Meston	451931	5458620	10480	203060	-60	160	81
NMD-11-029	Meston	451937	5458601	10480	203040	-60	160	81
NMD-11-030	Meston	451934	5458611	10480	203050	-60	340	81
NMD-11-031	Meston	451975	5458615	10520	203040	-60	160	81
NMD-11-032	Meston	451968	5458634	10520	203060	-60	160	81
NMD-11-033	Meston	451961	5458653	10520	203080	-60	160	81
NMD-11-034	Meston	451744	5458488	10260	203000	-60	160	81
NMD-11-035	Meston	451768	5458540	10300	203040	-60	160	105

**Table 2.** Significant intersections greater than 1.0 g/t gold for the holes reported at the Cameron Gold Project, applying a 0.5 g/t gold cut-off and two metres maximum of internal dilution.

**Sullivan Prospect**

Hole Number	From (m)	To (m)	Interval (m)	Au (g/t)
NSD-11-001	40.0	41.0	1.0	1.42
NSD-11-002	<i>No Significant Assays</i>			
NSD-11-003	37.0	38.0	1.0	7.40
	41.0	42.0	1.0	1.79
NSD-11-004 <i>including</i>	7.0	14.0	7.0	1.06
	7.0	8.0	1.0	4.85
	59.5	60.5	1.0	3.34
	91.0	93.0	2.0	1.27
NSD-11-005	53.0	54.0	1.0	1.51
NSD-11-006	<i>No Significant Assays</i>			
NSD-11-007	46.0	47.0	1.0	5.81
NSD-11-008	<i>No Significant Assays</i>			
NSD-11-009	43.0	45.0	2.0	1.29
	66.0	68.0	2.0	1.05
NSD-11-010	<i>No Significant Assays</i>			
NSD-11-011	<i>No Significant Assays</i>			
NSD-11-012 <i>including</i>	19.0	21.0	3.0	4.32
	20.0	21.0	1.0	11.40
	54.0	55.0	1.0	2.82
NSD-11-013	16.0	17.0	1.0	2.24
	26.0	27.0	1.0	1.78
NSD-11-014  <i>including</i>  <i>including</i>	44.0	45.0	1.0	1.07
	54.0	55.0	1.0	1.01
	57.0	59.0	2.0	1.40
	62.0	64.0	2.0	5.25
	62.0	63.0	1.0	9.28
	73.0	78.0	5.0	1.44
	73.0	74.0	1.0	4.47
NSD-11-015	<i>No Significant Assays</i>			

## Meston Prospect

Hole Number	From (m)	To (m)	Interval (m)	Au (g/t)
NMD-11-010	<i>No Significant Assays</i>			
NMD-11-011	<i>No Significant Assays</i>			
NMD-11-012	<i>No Significant Assays</i>			
NMD-11-013	0.0	1.0	1.0	5.08
NMD-11-014	16.0	24.0	8.0	1.02
NMD-11-015	<i>No Significant Assays</i>			
NMD-11-016	<i>No Significant Assays</i>			
NMD-11-017	43.0	44.0	1.0	1.69
NMD-11-018	35.0	36.0	1.0	1.41
NMD-11-019	<i>No Significant Assays</i>			
NMD-11-020	45.0	46.0	1.0	1.37
NMD-11-021	35.0	36.0	1.0	1.37
NMD-11-022	9.0	19.0	10.0	1.13
NMD-11-023	<i>No Significant Assays</i>			
NMD-11-024	39.0	40.0	1.0	1.10
NMD-11-025	1.8	2.8	1.0	1.15
NMD-11-026	<i>No Significant Assays</i>			
NMD-11-027	<i>No Significant Assays</i>			
NMD-11-028	5.0	7.0	2.0	3.05
NMD-11-029	<i>No Significant Assays</i>			
NMD-11-030	<i>No Significant Assays</i>			
NMD-11-031	<i>No Significant Assays</i>			
NMD-11-032	<i>No Significant Assays</i>			
NMD-11-033	<i>No Significant Assays</i>			
NMD-11-034	<i>No Significant Assays</i>			
NMD-11-035	6.9	7.9	1.0	1.30
	14.0	15.0	1.0	1.76

**Table 3.** JORC code compliant resource estimate for the Cameron Gold Deposit applying various cut-off grades.

Cut-off grade (g/t gold)	Category	Tonnes	Grade (g/t gold)	Ounces of gold
0.5	Indicated	7,221,000	2.26	523,477
	Inferred	13,311,000	1.84	786,150
	<b>Total</b>	<b>20,531,000</b>	<b>1.98</b>	<b>1,309,627</b>
1.0	Indicated	5,818,000	2.61	488,366
	Inferred	10,585,000	2.11	719,457
	<b>Total</b>	<b>16,403,000</b>	<b>2.29</b>	<b>1,207,823</b>
1.5	Indicated	4,164,000	3.16	422,353
	Inferred	7,148,000	2.54	583,480
	<b>Total</b>	<b>11,312,000</b>	<b>2.77</b>	<b>1,005,833</b>
2.0	Indicated	2,978,000	3.72	356,169
	Inferred	3,870,000	3.27	406,457
	<b>Total</b>	<b>6,848,000</b>	<b>3.46</b>	<b>762,626</b>

#### **Sample Analyses and Quality Control**

All NQ drillcore is geologically logged, marked up and cut (half core) by company personnel at the facilities on site the Cameron Gold Project. Half of the cut core is submitted for analysis, with the remaining half core being stored at Cameron.

Core samples are prepared and analysed by Activation Laboratories (Actlabs), Thunder Bay, Ontario, an ISO 17025 Accredited Laboratory. Samples are dried and crushed (-2mm) with a 250g split portion of the sample pulverised to 95% passing 150 microns. Samples are submitted for analysis for gold by gravimetric fire assay (code 1A3).

Certified reference material standards, blanks and duplicate samples are inserted every 20 samples, respectively.

#### **Competent Persons Statement**

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Anthony Brendon Goddard. Mr Goddard is Technical Director of Coventry Resources Limited and a Member of the Australian Institute of Geoscientists. Mr Goddard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and a Qualified Person as defined in the Canadian National Instrument 43-101 (standards of disclosure for Mineral Projects). Mr Goddard consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.