

UPDATE ON SCHEME - RECORD DATE

1 February 2011, Sydney: With reference to the Scheme Implementation Agreement between Challenger Listed Investments Limited (CLIL) as responsible entity of Challenger Wine Trust (ASX:CWT) and CK Life Sciences Int'l., Inc. dated 7 November 2010, CLIL confirms that the Record Date for determining the identity of Scheme Participants is 7 February 2011.

Further information in relation to the implementation of the Scheme and the determination of Scheme Participants is set out in section 4 of the Explanatory Memorandum sent to unitholders.

ENDS