

## MARKET RELEASE

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### UPDATE ON SCHEME

31 January 2011, Sydney: With reference to the Scheme Implementation Agreement between Challenger Listed Investments Limited (CLIL) as responsible entity of Challenger Wine Trust and CK Life Sciences Int'l., Inc. (CKLS) dated 7 November 2010 (SIA), CKLS has confirmed that Conditions 3.2(d) (No Prescribed Occurrence) and 3.2(f) (No MAC) have been satisfied.

The Proposal remains subject to the approval of unitholders at the Scheme meeting to be held at 3.00pm today, 31 January 2011. If the unitholder approval condition is satisfied today, the Scheme Implementation Agreement will be unconditional.

The Independent Directors of CLIL unanimously recommend that CWT unitholders vote in favour of the scheme resolutions to approve the Proposal in the absence of a superior proposal. Unitholders are encouraged to read the Explanatory Memorandum dated 16 December 2010 and sent to unitholders in mid December 2010 in its entirety before making a decision as to how to vote on the scheme resolutions. If unitholders are in doubt as to what to do, they should consult their legal, financial or other professional adviser.

**ENDS**

Any forward looking statements included in this document are by nature subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, Challenger, so that actual results or events may vary from those forward looking statements, and the assumptions on which they are based.

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