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ASX Announcement

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Update on partnership meetings



CathRx Ltd (ASX: CXD) advised on 26 May 2011 that it had commenced discussions with potential partners with a view to licensing CathRx products within the growing global cardiac catheter market. It further advised that discussions would continue for some months.

CathRx today advises that negotiations are now focused on two prospective partners. CathRx anticipates that negotiations will be finalized by the end of the current quarter.

End

About CathRx

CathRx is a medical device company which designs and manufactures reprocessable cardiac catheter solutions for the treatment of people suffering from electrical problems of the heart known as cardiac arrhythmias. CathRx's proprietary diagnostic and therapeutic catheters are designed to give physicians the tools to cost effectively treat patients with speed, safety and precision.

About cardiac arrhythmias

Cardiac arrhythmia describes a group of increasingly common conditions where there is abnormal electrical activity in the heart. The beating of a normal heart is controlled by electrical impulses. When these impulses are uncoordinated the heart fails to function properly. This can result in complications ranging from fatigue to stroke and even death. More than 10 million people worldwide suffer from abnormal heart rhythms. Atrial fibrillation is the most common form of arrhythmia and affects over 5 million people worldwide. Current drug therapies often fail to control the problem and can have side effects. Cardiologists worldwide are increasingly using cardiac catheters to diagnose and successfully treat arrhythmias.

For further information:

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