



ASX ANNOUNCEMENT

Pitcher the Opportunity

Compass Hotel Group Limited (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement)

ACN 127 909 835

18 August 2011

ASX code: CXH

I advise that the Company has sought to rely on the Australian Securities and Investment Commission ("ASIC") Class Order 03/392 and obtain relief for a period of up to six months from the Company's obligations to prepare, lodge and have audited the annual financial report and directors' report for the financial year ended 30 June 2011.

I advise further that the Company has also made a formal application to the ASIC to obtain relief from its requirement to hold an Annual General Meeting in conjunction with relief from its reporting requirements pursuant to Class Order 03/392, for a period of up to nine months. I will update shareholders via a company announcement once I receive notification of the outcome of this application.

CXH continues to be suspended from trading until further notice

Who can I contact for further information?

The Deed Administrator will provide further updates by way of announcements to the ASX. Shareholders are requested to refrain from contacting the Administrator's office at this time. Any urgent queries should be directed to Pitcher Partners' Perth firm.

BRYAN HUGHES
Deed Administrator