

7 December 2011

Attention: Company Announcements Office

Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Facsimile: 1300 135 638

Dear Sir / Madam,

Connxlon Limited
(Subject to a Deed of Company Arrangement)
ACN: 003 607 074
("the Company")

ASX Code: CXN

Sydney
Melbourne
Newcastle
Brisbane
Rockhampton

I refer to the appointment of Bradley Tonks and I as Joint and Several Administrators of the Company and its subsidiary, Data 1 Pty Ltd, on 30 June 2011 ("the Companies").

At a meeting of creditors of the Companies held concurrently on 15 November 2011, creditors resolved that the Companies execute Deed of Company Arrangements ("DOCA") under Part 5.3A of the Corporations Act 2001 ("the Act").

The DOCA's were executed by the Companies and Core Equities Pty Ltd ("Core Equities") on 6 December 2011 and Bradley Tonks and I were appointed Joint and Several Deed Administrators of the Companies.

I note that the DOCA's will be lodged with the Australian Securities and Investments Commission in accordance with Section 450B of the Act.

Under the DOCA's, control of the Companies will remain with our office until a shareholders meeting for Connxlon is held, which Core Equities expect to convene within eight (8) to ten (10) weeks.

Further Information will be uploaded to our website periodically during the Administration. This information can be accessed at www.lawlerpartners.com.au under the headings of "Our Services/Business Recovery & Insolvency/Creditor Reports".



Anyone with an enquiry in relation to the Deed Administration is encouraged to contact Lawler Partners at connxion@lawlerpartners.com.au or alternatively to address correspondence to:

The Administrators
Lawler Partners
GPO Box 5446
SYDNEY NSW 2001, AUSTRALIA

Tel: 61 2 8346 6000 Fax: 61 2 8346 6099

Yours faithfully
Connxion Limited

A handwritten signature in black ink, appearing to read 'John Vouris', with a long horizontal flourish extending to the right.

John Vouris
Joint and Several Deed Administrator