

2 September 2011

The Manager Companies
Australian Stock Exchange (Sydney) Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

APPENDIX 3Y
Change of Director's Interest Notice

Please find attached Appendix 3Y – Change of Director's Interest Notice, on behalf of Mr Bartholomew.

Yours faithfully,
DESANE GROUP HOLDINGS LIMITED



JOHN BARTHOLOMEW
Company Secretary

ABOUT DESANE:

Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane has \$44.6 million of assets and manages a further \$20.5 million of industrial and commercial properties in the Sydney region. Our medium term objective is to continue to grow the Group's property assets.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DESANE GROUP HOLDINGS LIMITED
ABN	61 003 184 932

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN WILLIAM BARTHOLOMEW
Date of last notice	14 January 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect								
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> • Beneficiary of super fund; • Spouse; and • Children. 								
Date of change	31 August 2011								
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Joju Super Fund</td> <td style="text-align: right;">264,290</td> </tr> <tr> <td>Judith Bartholomew (wife)</td> <td style="text-align: right;">7,811</td> </tr> <tr> <td>Kylie Campbell (daughter)</td> <td style="text-align: right;">211,797</td> </tr> <tr> <td>Karen Bartholomew (daughter)</td> <td style="text-align: right;">6,161</td> </tr> </table>	Joju Super Fund	264,290	Judith Bartholomew (wife)	7,811	Kylie Campbell (daughter)	211,797	Karen Bartholomew (daughter)	6,161
Joju Super Fund	264,290								
Judith Bartholomew (wife)	7,811								
Kylie Campbell (daughter)	211,797								
Karen Bartholomew (daughter)	6,161								
Class	Ordinary Shares								
Number acquired	65,570								
Number disposed	55,570								
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$27,539.40 for shares acquired \$23,339.40 for shares disposed								

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	Joju Super Fund Judith Bartholomew (wife) Kylie Campbell (daughter) Karen Bartholomew (daughter)	264,290 7,811 161,227 66,731
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade; and off-market trade between indirect interests	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NOT APPLICABLE
Nature of interest	NOT APPLICABLE
Name of registered holder (if issued securities)	NOT APPLICABLE
Date of change	NOT APPLICABLE
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NOT APPLICABLE
Interest acquired	NOT APPLICABLE
Interest disposed	NOT APPLICABLE
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NOT APPLICABLE
Interest after change	NOT APPLICABLE

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.