

14 January 2011

The Manager Companies
Australian Stock Exchange (Sydney) Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

APPENDIX 3Y
Change of Director's Interest Notice

Please find attached Appendix 3Y – Change of Director's Interest Notice in respect of shares purchased by Mr Bartholomew.

Yours faithfully,
DESANE GROUP HOLDINGS LIMITED



JOHN BARTHOLOMEW
Company Secretary

ABOUT DESANE:

Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns \$43.7 million of properties and other assets and manages a further \$21.3 million of industrial and commercial properties in the Sydney region. Our medium term objective is to continue to grow the Group's property assets.

Appendix 3Y

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DESANE GROUP HOLDINGS LIMITED
ABN	61 003 184 932

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN WILLIAM BARTHOLOMEW
Date of last notice	24 May 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect								
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> • Beneficiary of super fund; • Spouse; and • Children. 								
Date of change	11 January 2011								
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Joju Super Fund</td> <td style="text-align: right;">254,290</td> </tr> <tr> <td>Judith Bartholomew (wife)</td> <td style="text-align: right;">7,811</td> </tr> <tr> <td>Kylie Campbell (daughter)</td> <td style="text-align: right;">211,797</td> </tr> <tr> <td>Karen Bartholomew (daughter)</td> <td style="text-align: right;">6,161</td> </tr> </table>	Joju Super Fund	254,290	Judith Bartholomew (wife)	7,811	Kylie Campbell (daughter)	211,797	Karen Bartholomew (daughter)	6,161
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Judith Bartholomew (wife)	7,811								
Kylie Campbell (daughter)	211,797								
Karen Bartholomew (daughter)	6,161								
Class	Ordinary Shares								
Number acquired	10,000								
Number disposed	nil								
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5,500								
No. of securities held after change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Joju Super Fund</td> <td style="text-align: right;">264,290</td> </tr> <tr> <td>Judith Bartholomew (wife)</td> <td style="text-align: right;">7,811</td> </tr> <tr> <td>Kylie Campbell (daughter)</td> <td style="text-align: right;">211,797</td> </tr> <tr> <td>Karen Bartholomew (daughter)</td> <td style="text-align: right;">6,161</td> </tr> </table>	Joju Super Fund	264,290	Judith Bartholomew (wife)	7,811	Kylie Campbell (daughter)	211,797	Karen Bartholomew (daughter)	6,161
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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Participation in share purchase plan</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>NOT APPLICABLE</p>
<p>Nature of interest</p>	<p>NOT APPLICABLE</p>
<p>Name of registered holder (if issued securities)</p>	<p>NOT APPLICABLE</p>
<p>Date of change</p>	<p>NOT APPLICABLE</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>NOT APPLICABLE</p>
<p>Interest acquired</p>	<p>NOT APPLICABLE</p>
<p>Interest disposed</p>	<p>NOT APPLICABLE</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>NOT APPLICABLE</p>
<p>Interest after change</p>	<p>NOT APPLICABLE</p>

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