
Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme David Jones Limited

ACN/ARSN 000 074 573

1. Details of substantial holder (1)

Name: UBS AG and its related bodies corporate

ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 1 March 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	25,965,298	25,965,298	5.05%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
CCR Asset Management	Fund Manager with power to exercise control over voting shares	59,811	Ordinary
UBS AG	Fund Manager with power to exercise control over voting shares	283,063	Ordinary
UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	430,572	Ordinary
UBS Fund Services (Luxembourg) SA	Fund Manager with power to exercise control over voting shares	67,585	Ordinary
UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	12,922,070	Ordinary
UBS Global Asset Management Life Limited	Fund Manager with power to exercise control over voting shares	99,328	Ordinary
UBS Global Asset Management (Singapore) Ltd	Fund Manager with power to exercise control over voting shares	312,198	Ordinary
UBS Global Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	2,877,887	Ordinary
UBS AG, Australia Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see attached)	224,382	Ordinary

UBS AG, London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities (see attached)	1,286,000	Ordinary
UBS AG (Switzerland)	Power to control disposal over shares pursuant to stock borrowing and lending activities	352,519	Ordinary
UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see attached)	1,500,000	Ordinary
	Beneficial owner	190,771	Ordinary
	Beneficial owner	128,000	Options
UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see attached)	3,708,093	Ordinary
UBS Wealth Management Australia Ltd	Broker with power to exercise discretion over account (see attached)	1,523,019	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
CCR Asset Management	Various custodians	CCR Asset Management	59,811	Ordinary
UBS AG	Various custodians	UBS AG	283,063	Ordinary
UBS Fund Management (Switzerland) AG	Various custodians	UBS Fund Management (Switzerland) AG	430,572	Ordinary
UBS Fund Services (Luxembourg) SA	Various custodians	UBS Fund Services (Luxembourg) SA	67,585	Ordinary
UBS Global Asset Management (Australia) Ltd	Various custodians	UBS Global Asset Management (Australia) Ltd	12,922,070	Ordinary
UBS Global Asset Management Life Limited	Various custodians	UBS Global Asset Management Life Limited	99,328	Ordinary
UBS Global Asset Management (Singapore) Ltd	Various custodians	UBS Global Asset Management (Singapore) Ltd	312,198	Ordinary
UBS Global Asset Management (UK) Limited	Various custodians	UBS Global Asset Management (UK) Limited	2,877,887	Ordinary
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	224,382	Ordinary
UBS AG, London Branch	Various custodians	UBS AG, London Branch	1,286,000	Ordinary
UBS AG (Switzerland)	Various custodians	UBS AG (Switzerland)	352,519	Ordinary
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	1,500,000	Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	190,771	Ordinary
UBS Securities Australia Ltd	Not available	UBS Securities Australia Ltd	128,000	Options
UBS Securities LLC	Various custodians	UBS Securities LLC	3,708,093	Ordinary
UBS Wealth Management Australia Ltd	UBS Wealth Management Australia Nominees Pty Ltd	UBS Wealth Management Australia Ltd	1,523,019	Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
CCR Asset Management	Related body corporate
UBS Fund Management (Switzerland) AG	Related body corporate
UBS Fund Services (Luxembourg) SA	Related body corporate
UBS Global Asset Management (Australia) Ltd	Related body corporate
UBS Global Asset Management Life Limited	Related body corporate
UBS Global Asset Management (Singapore) Ltd	Related body corporate
UBS Global Asset Management (UK) Limited	Related body corporate
UBS AG, Australia Branch	Related body corporate
UBS AG, London Branch	Related body corporate
UBS AG (Switzerland)	Related body corporate
UBS Securities Australia Ltd	Related body corporate
UBS Securities LLC	Related body corporate
UBS Wealth Management Australia Ltd	Related body corporate
UBS Nominees Pty Ltd	Related body corporate
Warbont Nominees Pty Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate
UBS Wealth Management Australia Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Boris Lo Capacity: Authorised signatory

Sign Here:  Date: 3 March 2011

Print Name: So Young Kim Capacity: Authorised signatory

Sign Here:  Date: 3 March 2011

Contact details for this notice:

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17-Dec-10	UBS Securities Australia Ltd	Buy		6,746	1,507 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	6,770	1,518 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	6,864	1,539 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	6,897	-1,543 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	7,081	1,570 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	7,091	1,590 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	7,335	1,641 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	7,506	1,683 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	7,595	-1,699 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	7,686	1,708 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	7,724	-1,728 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	7,776	1,728 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	7,925	-1,761 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	8,487	1,903 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	8,570	-1,913 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	8,594	1,927 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	8,594	1,927 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	8,795	1,972 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	8,795	-1,972 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	8,889	1,993 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	9,508	2,127 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	9,584	2,144 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,331	2,301 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,331	2,301 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	10,404	-2,312 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,430	2,323 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,505	2,350 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,530	2,361 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,698	2,388 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,746	2,404 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,936	2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	10,936	-2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	10,936	-2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,936	2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,960	2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	10,960	-2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	10,985	2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	11,000	-2,439 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	11,009	-2,432 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	11,009	2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	11,034	2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	11,034	2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	11,083	-2,452 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	11,702	-2,612 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	12,698	2,847 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	13,375	2,959 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	14,607	3,275 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	14,671	-3,282 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	15,748	3,531 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	16,359	3,668 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	17,629	-3,935 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	19,758	4,430 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	20,254	-4,481 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	24,258	5,439 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	24,294	5,447 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Buy	30,935	6,936 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	31,342	-6,934 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	33,690	-7,537 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	54,240	-12,000 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	304,363	-67,337 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Sell	1,449,867	-320,767 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Stock borrowed	N/A	600,000 Ordinary	
17-Dec-10	UBS Securities Australia Ltd	Stock returned	N/A	-30,000 Ordinary	
19-Dec-10	UBS Securities Australia Ltd	Buy	32	7 Ordinary	
19-Dec-10	UBS Securities Australia Ltd	Buy	705	157 Ordinary	
19-Dec-10	UBS Securities Australia Ltd	Sell	842	-187 Ordinary	
19-Dec-10	UBS Securities Australia Ltd	Sell	851	-190 Ordinary	
19-Dec-10	UBS Securities Australia Ltd	Buy	1,268	283 Ordinary	
19-Dec-10	UBS Securities Australia Ltd	Buy	2,232	486 Ordinary	
19-Dec-10	UBS Securities Australia Ltd	Sell	2,361	-527 Ordinary	
19-Dec-10	UBS Securities Australia Ltd	Sell	2,361	-527 Ordinary	
19-Dec-10	UBS Securities Australia Ltd	Sell	7,724	-1,724 Ordinary	
19-Dec-10	UBS Securities Australia Ltd	Buy	8,006	1,783 Ordinary	

17-Dec-10	UBS Securities Australia Ltd	Sell	2,236	-499 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,241	-498 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,242	-496 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,360	-528 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,415	-559 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	2,453	550 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,493	-552 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	2,515	562 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,586	-576 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	2,601	578 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	2,737	610 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,733	-610 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	2,749	615 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,753	-609 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,768	-615 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,952	-656 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	2,952	659 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	2,997	-672 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,019	677 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,028	679 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,065	-681 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,122	700 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,165	-708 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,177	706 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,177	-706 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,258	724 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,407	-757 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,421	-762 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,430	765 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,430	765 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,568	800 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,576	800 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,566	804 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,588	-803 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,615	-807 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,686	-816 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,653	-828 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,659	-822 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,704	-823 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,821	-846 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,853	-862 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,902	-867 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,902	-867 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	3,915	870 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	3,915	-870 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	4,014	900 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	4,063	-909 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	4,172	-925 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	4,224	945 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	4,247	948 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	4,255	-952 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	4,341	969 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	4,381	-980 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	4,381	-980 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	4,430	991 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	4,442	996 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	4,613	1,025 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	4,613	1,025 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	4,754	1,056 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	4,764	-1,061 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	4,964	1,113 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	5,045	-1,121 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	5,443	1,215 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	5,485	1,215 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	5,594	1,237 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	5,646	1,266 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	5,749	1,289 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	5,850	1,300 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	5,865	1,315 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	5,940	1,320 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Sell	5,999	-1,345 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	6,210	1,383 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	6,267	1,402 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	6,309	1,402 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	6,422	1,427 Ordinary
17-Dec-10	UBS Securities Australia Ltd	Buy	6,507	1,459 Ordinary

24-Dec-10	UBS Securities Australia Ltd	Buy	98	22	Ordinary	36	-8	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	103	23	Ordinary	40	-9	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	116	26	Ordinary	40	9	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	139	31	Ordinary	40	9	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	152	34	Ordinary	40	-9	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	156	35	Ordinary	56	-13	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	157	35	Ordinary	85	-19	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	161	35	Ordinary	85	-19	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	192	43	Ordinary	90	-20	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	202	45	Ordinary	121	27	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	268	60	Ordinary	139	31	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	273	61	Ordinary	148	-33	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	277	62	Ordinary	153	-34	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	286	62	Ordinary	158	-34	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	295	66	Ordinary	153	34	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	304	68	Ordinary	153	34	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	367	82	Ordinary	162	36	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	385	86	Ordinary	162	36	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	393	88	Ordinary	166	-37	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	488	109	Ordinary	180	40	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	623	139	Ordinary	184	42	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	896	200	Ordinary	189	42	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	1,040	-231	Ordinary	193	43	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	1,198	268	Ordinary	202	45	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	1,732	400	Ordinary	202	45	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	1,926	-428	Ordinary	202	45	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	2,088	465	Ordinary	211	47	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	4,470	-1,000	Ordinary	211	47	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	4,500	-1,000	Ordinary	225	-50	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	6,750	-1,500	Ordinary	225	-50	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	6,802	1,515	Ordinary	225	-50	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	6,880	-1,531	Ordinary	225	-50	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	7,074	-1,572	Ordinary	233	52	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	7,124	-1,583	Ordinary	233	52	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	7,603	1,701	Ordinary	238	53	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	8,046	1,800	Ordinary	242	54	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	8,669	1,955	Ordinary	247	55	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	8,931	1,998	Ordinary	251	56	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	9,000	-2,000	Ordinary	251	56	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	9,280	2,076	Ordinary	255	57	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	9,289	2,078	Ordinary	255	57	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	9,408	2,100	Ordinary	266	58	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	9,977	-2,217	Ordinary	269	60	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	13,500	-3,600	Ordinary	287	-64	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	17,204	-3,823	Ordinary	287	-64	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Sell	18,932	-2,207	Ordinary	287	-64	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	19,958	2,445	Ordinary	287	-64	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	24,321	5,441	Ordinary	287	-64	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	28,534	6,355	Ordinary	292	65	Ordinary
24-Dec-10	UBS Securities Australia Ltd	Buy	88,358	19,767	Ordinary	314	70	Ordinary
24-Dec-10	UBS AS (Switzerland)	Collateral returned	N/A	-138,164	Ordinary	318	71	Ordinary
28-Dec-10	UBS Securities Australia Ltd	Buy	68	15	Ordinary	332	74	Ordinary
28-Dec-10	UBS Securities Australia Ltd	Buy	234	52	Ordinary	332	74	Ordinary
28-Dec-10	UBS Securities Australia Ltd	Sell	1,069	-238	Ordinary	336	75	Ordinary
28-Dec-10	UBS AG (Switzerland)	Collateral received	N/A	516,475	Ordinary	346	80	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	-11,215	-2,499	Ordinary	358	80	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	4	-1	Ordinary	444	89	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	13	-3	Ordinary	444	89	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	13	-3	Ordinary	453	101	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	13	-3	Ordinary	479	107	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	18	-4	Ordinary	480	107	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	18	4	Ordinary	539	-120	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	22	5	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	22	-5	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	22	-5	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	22	-5	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	22	-5	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	22	-5	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	22	-5	Ordinary	556	-124	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	22	-5	Ordinary	556	-124	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	27	-6	Ordinary	564	-126	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	27	6	Ordinary	591	132	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	31	-7	Ordinary	614	-137	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	31	7	Ordinary	623	139	Ordinary

29-Dec-10	UBS Securities Australia Ltd	Sell	36	-8	Ordinary	36	-8	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	40	-9	Ordinary	40	-9	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	40	9	Ordinary	40	9	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	40	9	Ordinary	40	9	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	40	9	Ordinary	40	9	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	56	-13	Ordinary	56	-13	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	85	-19	Ordinary	85	-19	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	85	-19	Ordinary	85	-19	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	90	-20	Ordinary	90	-20	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	121	27	Ordinary	121	27	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	139	31	Ordinary	139	31	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	148	-33	Ordinary	148	-33	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	153	-34	Ordinary	153	-34	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	158	-34	Ordinary	158	-34	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	153	34	Ordinary	153	34	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	153	34	Ordinary	153	34	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	162	36	Ordinary	162	36	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	162	36	Ordinary	162	36	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	166	-37	Ordinary	166	-37	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	180	40	Ordinary	180	40	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	184	42	Ordinary	184	42	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	189	42	Ordinary	189	42	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	193	43	Ordinary	193	43	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	202	45	Ordinary	202	45	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	202	-45	Ordinary	202	-45	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	202	45	Ordinary	202	45	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	202	45	Ordinary	202	45	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	211	47	Ordinary	211	47	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	211	47	Ordinary	211	47	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	225	-50	Ordinary	225	-50	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	225	-50	Ordinary	225	-50	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	233	52	Ordinary	233	52	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	233	52	Ordinary	233	52	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	238	53	Ordinary	238	53	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	238	-53	Ordinary	238	-53	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	242	54	Ordinary	242	54	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	247	55	Ordinary	247	55	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	251	-56	Ordinary	251	-56	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	251	56	Ordinary	251	56	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	255	57	Ordinary	255	57	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	255	57	Ordinary	255	57	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	266	-58	Ordinary	266	-58	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	269	-60	Ordinary	269	-60	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	287	-64	Ordinary	287	-64	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	287	64	Ordinary	287	64	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	287	64	Ordinary	287	64	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	287	64	Ordinary	287	64	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	292	65	Ordinary	292	65	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	314	70	Ordinary	314	70	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	318	71	Ordinary	318	71	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	332	74	Ordinary	332	74	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	332	74	Ordinary	332	74	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	336	75	Ordinary	336	75	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	346	80	Ordinary	346	80	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	358	80	Ordinary	358	80	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	444	89	Ordinary	444	89	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	444	89	Ordinary	444	89	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	453	101	Ordinary	453	101	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	479	-107	Ordinary	479	-107	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	480	107	Ordinary	480	107	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	539	-120	Ordinary	539	-120	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	547	-122	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	547	-122	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	547	-122	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	547	-122	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	547	-122	Ordinary	547	-122	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	556	-124	Ordinary	556	-124	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	556	-124	Ordinary	556	-124	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	564	-126	Ordinary	564	-126	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	591	132	Ordinary	591	132	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Sell	614	-137	Ordinary	614	-137	Ordinary
29-Dec-10	UBS Securities Australia Ltd	Buy	623	139	Ordinary	623	139	Ordinary

10-Feb-11	UBS Securities Australia Ltd	Buy	495	111	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	500	112	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	503	113	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	53	-119	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	53	-119	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	53	-119	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	544	-122	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	544	-122	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	549	-123	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	55	-123	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	55	-123	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	558	-125	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	564	-126	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	578	-129	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	578	-129	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	580	-130	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	602	-135	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	602	-135	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	602	-135	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	61	-137	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	61	-137	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	61	-138	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	61	-138	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	642	-144	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	644	-144	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	644	-144	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	645	-144	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	669	-150	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	705	150	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	705	-158	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	705	-158	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	71	-159	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	727	-163	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	730	-163	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	758	-170	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	758	-170	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	796	-178	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	796	-178	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	832	187	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	898	201	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	936	209	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	959	215	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	1,035	231	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	1,093	244	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	1,144	257	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	1,21	-271	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	1,21	-271	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	1,219	272	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	1,319	295	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	1,442	-324	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	1,569	351	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	1,595	356	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	1,61	-362	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	1,782	400	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	1,887	424	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	1,896	-425	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	2,083	466	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	2,096	-470	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	2,110	473	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	2,244	501	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	2,307	-516	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	2,350	527	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	2,560	574	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	2,682	600	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	2,722	-609	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	2,746	613	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	2,751	614	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	2,859	641	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	3,040	680	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	3,051	684	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	3,051	684	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	3,127	698	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	3,311	739	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	3,318	744	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	3,361	752	Ordinary

09-Feb-11	UBS Securities Australia Ltd	Buy	9	2	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Sell	31	-7	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Sell	58	-13	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Sell	71	-16	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Sell	112	-25	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Sell	112	-25	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	134	-30	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	199	-45	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	1,402	315	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	1,620	364	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	1,758	395	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	3,524	792	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	3,532	792	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Sell	4,161	-933	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Sell	4,304	-965	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Sell	8,465	-1,898	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Sell	8,484	-1,898	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	8,484	1,898	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	8,484	1,898	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	16,726	3,760	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	21,726	4,885	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	34,959	-7,870	Ordinary
09-Feb-11	UBS AG, London Branch	Sell	57,470	-12,916	Ordinary
09-Feb-11	UBS AG, London Branch	Buy	85,913	19,220	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	85,913	19,220	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	86,383	19,325	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Buy	291,038	-65,000	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Sell	345,191	-77,571	Ordinary
09-Feb-11	UBS Securities Australia Ltd	Stock borrowed	N/A	2,000,000	Ordinary
09-Feb-11	UBS AG (Switzerland)	Collateral received	N/A	152,200	Ordinary
10-Feb-11	UBS AG, London Branch	Sell	-8,852	-1,983	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	0	65,431	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	0	-65,431	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	9	2	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	18	-4	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	22	-5	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	22	5	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	22	5	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	27	-6	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	31	-7	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	58	13	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	112	25	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	116	26	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	116	26	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	120	27	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	121	27	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	125	28	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	148	33	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	152	-34	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	169	38	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	174	39	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	188	42	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	205	46	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	232	52	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	246	55	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	246	55	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	263	-59	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	273	-61	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	384	86	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	389	87	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	415	-93	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	415	-93	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	415	93	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	423	95	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	428	-96	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	438	-98	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	450	-101	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	455	102	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	458	103	Ordinary

11-Feb-11	UBS Securities Australia Ltd	Sell	156	-35	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	160	-36	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	165	-37	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	169	-38	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	183	-41	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	183	-41	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	192	-43	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	240	54	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	245	55	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	253	57	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	284	64	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	284	64	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	303	68	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	343	77	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	360	81	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	369	83	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	378	-85	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	391	88	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	392	88	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	435	98	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	440	99	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	480	108	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	564	127	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	583	131	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	627	-141	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	660	-148	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	669	-150	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	684	154	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	684	154	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	697	157	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	706	159	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	706	159	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	719	162	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	734	165	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	741	167	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	755	170	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	764	172	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	764	172	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	768	173	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	797	179	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	797	179	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	835	188	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	857	193	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	890	200	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	906	204	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	917	206	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	921	207	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	952	214	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	957	-215	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	957	215	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	961	216	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1066	240	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1081	243	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1092	246	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1095	246	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1133	254	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1179	265	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1197	269	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1209	271	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1222	274	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1240	278	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1273	286	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1286	289	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	1302	-292	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	1313	-295	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1357	305	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	1380	-310	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1384	311	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1415	318	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1423	319	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1464	329	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1482	333	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	1485	334	Ordinary

10-Feb-11	UBS Securities Australia Ltd	Buy	3,427	770	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	3,491	781	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	3,639	-816	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	3,715	833	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	3,934	-880	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	3,938	-881	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	4,103	-922	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	4,157	928	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	4,744	-1,066	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	4,877	1,096	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	5,111	1,146	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	5,147	1,154	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	5,194	-1,162	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	5,444	1,218	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	5,467	-1,223	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	5,611	-1,258	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	5,757	1,285	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	6,186	-1,390	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	6,388	1,431	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	6,552	1,469	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	6,574	1,474	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	6,828	-1,478	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	7,072	-1,582	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	7,388	-1,643	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	7,451	1,667	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	7,479	-1,677	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	7,738	-1,735	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	7,773	-1,735	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	8,041	1,803	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	8,455	1,898	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	8,465	1,898	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	8,465	1,898	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	8,484	1,898	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	8,484	1,898	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	8,484	1,898	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	8,503	-1,898	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Sell	8,503	-1,898	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	8,678	1,950	Ordinary
10-Feb-11	UBS AG, London Branch	Sell	8,852	-1,985	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	14,018	3,143	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	15,739	3,529	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	18,356	4,125	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	21,591	4,841	Ordinary
10-Feb-11	UBS AG, London Branch	Buy	26,615	5,981	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	46,867	10,496	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Buy	290,615	65,000	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Stock borrowed	N/A	2,900,000	Ordinary
10-Feb-11	UBS Securities Australia Ltd	Stock borrowed	N/A	1,000,000	Ordinary
10-Feb-11	UBS AG (Switzerland)	Collateral returned	N/A	-152,200	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	0	73,428	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	9	2	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	9	2	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	9	2	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	13	-3	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	18	-4	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	31	-7	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	36	-8	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	45	-10	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	49	-11	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	49	-11	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	49	-11	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	49	-11	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	53	-12	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	53	-12	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	71	-16	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Sell	80	-18	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	120	27	Ordinary
11-Feb-11	UBS Securities Australia Ltd	Buy	120	27	Ordinary

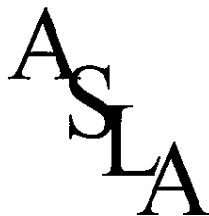
15-Feb-11	UBS Securities Australia Ltd	Buy	185	41	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	185	41	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	185	41	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	186	41	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	186	41	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	186	41	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	187	41	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	189	42	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	189	42	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	190	42	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	190	42	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	191	42	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	195	43	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	196	43	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	200	44	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	203	45	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	205	45	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	209	46	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	209	46	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	210	46	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	218	48	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	223	49	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	233	51	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	233	51	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	236	52	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	236	52	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	247	54	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	249	55	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	264	58	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	270	59	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	276	61	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Sell	293	64	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	328	72	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	369	81	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Sell	399	88	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Sell	408	90	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	420	93	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	425	94	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	452	100	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	466	102	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	476	105	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	555	122	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Sell	576	124	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Sell	582	126	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	609	135	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	717	157	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Sell	747	165	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	949	210	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,046	232	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,046	232	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,080	239	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,204	264	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,240	275	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,455	322	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,501	332	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,645	364	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,727	378	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,761	394	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,792	393	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	1,805	395	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Sell	1,822	404	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	2,052	454	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	2,084	460	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	2,246	497	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	2,308	505	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	2,463	545	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	2,501	552	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	2,504	554	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	2,692	589	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	2,692	597	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	2,792	611	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Sell	2,819	621	Ordinary

14-Feb-11	UBS Securities Australia Ltd	Sell	2,592	-601	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	2,725	-607	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	3,306	-738	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	3,533	-785	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	3,677	-817	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	3,916	-874	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	3,956	-883	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	4,015	-897	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	4,027	-893	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	4,135	-923	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	4,297	-957	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	4,372	977	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	4,480	1,000	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	4,480	-1,000	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	4,490	-1,000	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	4,507	-1,006	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	4,574	1,041	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	4,997	-1,113	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	5,011	1,116	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	5,180	1,151	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	5,233	-1,168	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	5,234	1,163	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	5,244	1,168	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	5,244	-1,168	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	5,256	-1,168	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	5,256	-1,168	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	5,256	-1,168	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	5,256	1,168	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	5,256	-1,168	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	5,364	-1,200	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	5,950	-1,340	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	6,716	-1,499	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	6,865	-1,529	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	7,446	-1,662	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	8,641	-1,933	Ordinary
14-Feb-11	UBS AG, London Branch	Sell	16,222	-5,614	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	20,460	-4,567	Ordinary
14-Feb-11	UBS AG, London Branch	Buy	20,962	4,669	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Sell	42,865	-9,568	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	195,399	43,392	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Buy	249,120	55,408	Ordinary
14-Feb-11	UBS Securities Australia Ltd	Stock returned	N/A	-2,000,000	Ordinary
14-Feb-11	Collateral received		N/A	507,100	Ordinary
14-Feb-11	Collateral received		N/A	445,245	Ordinary
14-Feb-11	Collateral received		N/A	107,000	Ordinary
14-Feb-11	Collateral returned		N/A	-507,100	Ordinary
14-Feb-11	Collateral returned		N/A	-107,000	Ordinary
14-Feb-11	Collateral returned		-5,279	-1,162	Ordinary
15-Feb-11	UBS AG, London Branch	Sell	-5	-1	Ordinary
15-Feb-11	UBS AG, London Branch	Sell	5	-1	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	9	2	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	23	5	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Sell	50	-11	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Sell	54	-12	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	68	15	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	96	21	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	100	22	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	108	24	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	114	25	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	123	27	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	146	32	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	164	36	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	164	36	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	181	40	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	181	40	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	181	40	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	181	40	Ordinary
15-Feb-11	UBS Securities Australia Ltd	Buy	182	40	Ordinary

22-Feb-11	UBS Securities Australia Ltd	Sell		102	-240	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		1,104	-241	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		1,163	-254	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		218	266	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		1,282	-282	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		1,340	-292	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		1,507	-329	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		1,658	-362	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		1,722	-376	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		1,791	-391	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		1,832	-400	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,038	-445	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,111	-461	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,162	-471	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,176	-475	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,368	-516	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,502	-545	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,510	-548	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,543	-554	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,583	-564	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,620	-572	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,917	-633	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,936	-641	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		2,993	-652	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		3,435	-750	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		3,478	761	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		3,595	-785	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		3,756	-820	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		3,833	837	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		3,930	-854	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		4,053	-885	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		4,264	921	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		4,580	1,000	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		4,630	1,000	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		4,804	-1,042	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		4,804	-1,049	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		4,814	1,042	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		4,814	-1,042	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		4,824	-1,042	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		4,824	1,042	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		4,856	-1,058	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		4,865	-1,060	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		5,166	-1,128	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		5,597	-1,222	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		5,954	1,300	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		5,954	1,300	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		6,032	-1,317	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		6,833	-1,492	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		7,261	-1,582	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		7,339	1,676	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		7,846	1,713	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		8,042	1,756	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		8,157	-1,781	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		8,288	1,790	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		8,299	-1,808	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		8,409	1,836	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		8,931	1,950	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		9,160	2,000	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		9,453	2,064	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		11,308	-2,469	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		11,571	2,515	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		11,626	-2,533	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		12,861	-2,808	Ordinary
22-Feb-11	UBS AG, London Branch	Sell		17,976	-3,506	Ordinary
22-Feb-11	UBS AG, London Branch	Sell		17,976	-3,506	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		18,819	-4,109	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		19,786	-4,320	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		24,361	5,319	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		29,590	6,391	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		32,862	7,175	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		63,436	13,881	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy		85,795	18,684	Ordinary
22-Feb-11	UBS AG, London Branch	Sell		204,114	-44,444	Ordinary
22-Feb-11	UBS AG (Switzerland)	Collateral received		N/A	700,000	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Stock returned		N/A	-246,655	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell		5	-1	Ordinary

21-Feb-11	UBS Securities Australia Ltd	Buy	1,049	226	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	1,058	228	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	1,109	239	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	1,139	246	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	1,218	263	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	1,421	307	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	1,570	339	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	1,681	363	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	2,278	491	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	2,449	529	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	2,912	629	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	2,912	629	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Sell	2,912	-629	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	2,960	642	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	2,973	645	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	3,019	652	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	3,139	681	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	3,181	687	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	3,593	776	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	5,057	1,097	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	7,260	1,568	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	7,857	1,697	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	8,394	1,813	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	9,280	2,000	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	9,288	2,005	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	9,402	2,022	Ordinary
21-Feb-11	UBS AG, London Branch	Sell	18,412	-3,980	Ordinary
21-Feb-11	UBS AG, London Branch	Sell	18,412	-3,980	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Buy	27,650	6,000	Ordinary
21-Feb-11	UBS AG, London Branch	Sell	85,218	-18,405	Ordinary
21-Feb-11	UBS Securities Australia Ltd	Sell	617,129	-133,517	Ordinary
21-Feb-11	UBS AG (Switzerland)	Collateral received	N/A	53,500	Ordinary
21-Feb-11	UBS AG (Switzerland)	Collateral returned	N/A	-53,500	Ordinary
22-Feb-11	UBS Global Asset Management	Buy	-510,707	111,508	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	5	-1	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	9	-2	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	18	-4	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	18	-4	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	18	-4	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	23	-5	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy	32	7	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	86	-19	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	105	-23	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	110	-24	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	110	-24	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	133	-29	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	133	-29	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	133	-29	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	188	-41	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	188	-41	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	211	-46	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	215	-47	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	309	-68	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	311	-68	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	317	-69	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	409	-89	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	414	-90	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	454	-99	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	459	-100	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy	495	108	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	495	-108	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy	495	108	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	518	-113	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	559	-122	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	560	-122	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy	640	140	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	716	-156	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy	807	175	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	811	-177	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	985	-215	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy	996	218	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	1,005	-219	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	1,058	-231	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	1,088	-237	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Buy	1,102	240	Ordinary
22-Feb-11	UBS Securities Australia Ltd	Sell	1,102	-240	Ordinary

01-Mar-11	UBS Securities Australia Ltd	Buy	14,963	3,211	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	15,056	3,224	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	15,182	3,272	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	17,600	3,793	Ordinary
01-Mar-11	UBS AG, London Branch	Sell	17,912	-3,858	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	25,101	5,398	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	33,981	7,292	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	37,805	8,130	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	78,120	16,800	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	94,607	20,386	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	118,351	25,617	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	133,777	28,956	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	237,625	51,434	Ordinary
01-Mar-11	UBS Securities Australia Ltd	Buy	322,839	71,742	Ordinary
01-Mar-11	UBS Securities LLC	Stock borrowed	N/A	70,000	Ordinary
01-Mar-11	UBS AG (Switzerland)	Collateral received	N/A	352,519	Ordinary



Australian Securities Lending Association Limited

(ACN 054 944 482)

www.asla.com.au

Registered Office
Level 50, MLC Centre
19-29 Martin Place
Sydney NSW 2000

AUSTRALIAN MASTER SECURITIES LENDING AGREEMENT *

(Version: December 2002)

Dated as of:

Between: (1) *(Name of Company)* UBS Securities Australia Ltd

(ACN or ARBN (as applicable)) 62 008 586 481

a company incorporated under the laws of the ACT, Australia

of (Business address) Level 16 Chifley Tower, 2 Chifley Square,
Sydney, NSW, 2000

And: (2) *(Name of Company)* _____

(ACN or ARBN (as applicable)) _____

a company incorporated under the laws of _____

of (Business address) _____

* *The original (Version: 4 April 1997) version of this agreement was adapted from the ISLA Overseas Securities Lender's Agreement (Version: December 1995, as amended by 1996 UK Tax Addendum), prepared by Clifford Chance, London, England for use by parties required to meet UK Inland Revenue tax requirements. The 4 April 1997 version has been updated in December 2002 to take account of, among other things, intervening Australian tax, stamp duty and regulatory changes, and also to better reflect Australian market practice.*

* *The original and updated versions of this agreement are both also subject to the "Warning and Disclaimer" on the coversheet to the original (Version: 4 April 1997) and updated (Version: December 2002) "User's Guide" relating to this agreement.*

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2 Chifley Square, Sydney,
NSW 2000
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Ref: JCK

("title") shall pass from one Party to the other free and clear of any liens, claims, charges or encumbrances or any other interest of the Transferring Party or of any third party (other than a lien routinely imposed on all securities in a relevant clearance system), the Party obtaining such title being obliged to redeliver Equivalent Securities or Equivalent Collateral, as the case may be. Each Transfer under this Agreement will be made so as to constitute or result in a valid and legally effective transfer of the Transferring Party's legal and beneficial title to the recipient.

- (c) Where, in respect of any transaction, any distribution is made, or Income or fee is paid, other than in cash, the provisions of this agreement (other than clause 4.2(b)) shall apply, with necessary modifications, to the same extent as if the distribution, Income or fee had been made or paid in cash, and terms such as "pay" and "amount" shall be construed accordingly.
- 1.5 **[Headings]** All headings appear for convenience only and shall not affect the interpretation of this Agreement.
- 1.6 **[Currency conversion]** For the purposes of clauses 6, 8.3 and 8.4, when a conversion into the Base Currency is required, all prices, sums or values (including any Value, Offer Value and Bid Value) of Securities, Equivalent Securities, Collateral or Equivalent Collateral (including Cash Collateral) stated in currencies other than the Base Currency shall be converted into the Base Currency at the rate quoted by an Australian bank selected by the Lender (or, if an Event of Default has occurred in relation to the Lender, by the Borrower) at or about 11.00am (Sydney time) on the day of conversion as its spot rate for the sale by the bank of the Base Currency in exchange for the relevant other currency.
- 1.7 **[Other agreements]** Where at any time there is in existence any other agreement between the Parties the terms of which make provision for the lending of Securities (as defined in this Agreement) as well as other securities, the terms of this Agreement shall apply to the lending of such Securities to the exclusion of any other such agreement.
- 1.8 **[Nominees]** If payment is made or Securities, Equivalent Securities, Collateral or Equivalent Collateral is Transferred to a Party's nominee or otherwise in accordance with the directions of a Party (whether by the other Party or by a third party), it shall be deemed, for the purposes of this agreement, to have been paid or made or Transferred to the first mentioned Party.

2 Loans of Securities

- 2.1 **[Borrowing Request and acceptance thereof]** The Lender will lend Securities to the Borrower, and the Borrower will borrow Securities from the Lender, in accordance with the terms and conditions of this Agreement and with the Rules. The terms of each Loan should be agreed prior to the commencement of the relevant Loan, either orally or in writing (including any agreed form of electronic communication) and confirmed in such form and on such basis as is agreed between the Parties. Any confirmation produced by a Party shall not supersede or prevail over the prior oral, written or electronic communication (as the case may be).
- 2.2 **[Changes to a Borrowing Request]** The Borrower has the right to reduce the amount of Securities referred to in, or otherwise vary, a Borrowing Request **provided that:**
- (a) the Borrower has notified the Lender of such reduction or variation no later than midday Australian Eastern standard or summer (as appropriate) time on

the day which is two Business Days prior to the Settlement Date, unless otherwise agreed between the Parties, and

- (b) the Lender shall have accepted such reduction or variation (by whatever means).

3 Delivery of Securities

[Delivery of Securities] The Lender shall procure the delivery of Securities to the Borrower or deliver such Securities in accordance with the relevant agreement **together with** appropriate instruments of transfer (where necessary) duly stamped (where necessary) and such other instruments (if any) as may be requisite to vest title thereto in the Borrower. Such Securities shall be deemed to have been delivered by the Lender to the Borrower on delivery to the Borrower or as it shall direct of the relevant instruments of transfer and certificates or other documents of title (if any), or in the case of Securities title to which is registered in a computer based system which provides for the recording and transfer of title to the same by way of electronic entries (such as CHESS), on the transfer of title in accordance with the rules and procedures of such system as in force from time to time, or by such other means as may be agreed.

4 Title, Distributions and Voting

4.1 **[Passing of title]** The Parties shall execute and deliver all necessary documents and give all necessary instructions to procure that all right, title and interest in:

- (a) any Securities borrowed pursuant to clause 2;
- (b) any Equivalent Securities redelivered pursuant to clause 7;
- (c) any Collateral delivered pursuant to clause 6;
- (d) any Equivalent Collateral redelivered pursuant to clauses 6 or 7,

shall pass from one Party to the other, free from all liens, charges, equities and encumbrances, on delivery or redelivery of the same in accordance with this Agreement. In the case of Securities, Collateral, Equivalent Securities or Equivalent Collateral title to which is registered in a computer based system which provides for the recording and transfer of title to the same by way of electronic entries, delivery and transfer of title shall take place in accordance with the rules and procedures of such system as in force from time to time.

4.2 **[Distributions]**

- (a) **[Cash distributions]** Unless otherwise agreed, where Income is paid by the issuer in relation to any Securities on or by reference to an Income Payment Date on which such Securities are the subject of a loan under this Agreement, the Borrower shall, on the date of the payment of such Income, or on such other date as the Parties may from time to time agree, (the "**Relevant Payment Date**") pay to the Lender a sum of money (a "**Substitute payment**") equivalent to the amount that the Lender would have been entitled to receive (after any deduction, withholding or payment for or on account of any tax made by the relevant issuer (or on its behalf) in respect of such Income) had such Securities not been loaned to the Borrower and been held by the Lender on the Income Payment Date, irrespective of whether the Borrower received the same.

- (b) **[Corporate actions]** Subject to paragraph (c) (unless otherwise agreed), where, in respect of any borrowed Securities or any Collateral, any rights relating to conversion, sub-division, consolidation, pre-emption, rights arising under a takeover offer or other rights, including those requiring election by the holder for the time being of such Securities or Collateral, become exercisable prior to the redelivery of Equivalent Securities or Equivalent Collateral, then the Lender or Borrower, as the case may be, may, within a reasonable time before the latest time for the exercise of the right or option, give written notice to the other Party that, on redelivery of Equivalent Securities or Equivalent Collateral, as the case may be, it wishes to receive Equivalent Securities or Equivalent Collateral in such form as will arise if the right is exercised or, in the case of a right which may be exercised in more than one manner, is exercised as is specified in such written notice.
- (c) **[1936 Tax Act ss 26BC(3)(c)(ii) and (v) requirements]** Notwithstanding paragraph (b), where, in respect of any borrowed Securities or any Collateral, the relevant issuer company, trustee, government or government authority issues any right or option in respect of the borrowed Securities or Collateral, as the case may be, the Borrower or the Lender, respectively, must deliver or make available, as the case may be, to the other Party on the date of such issue or on such other date as the Parties may from time to time agree:
- (i) the right, or option; or
 - (ii) an identical right or option; or
 - (iii) a payment equal to the value to the Lender or the Borrower, respectively, of the right or option;
- together with any such endorsements or assignments as shall be customary and appropriate.
- (d) **[Manner of payment]** Any payment to be made by the Borrower under this clause shall be made in a manner to be agreed between the Parties.

- 4.3 **[Voting]** Unless paragraph 4 in Schedule 1 specifies that this clause 4.3 does not apply, each Party undertakes that, where it holds Securities of the same description as any Securities borrowed by it or transferred to it by way of Collateral at a time when a right to vote arises in respect of such Securities, it will use its best endeavours to arrange for the voting rights attached to such Securities to be exercised in accordance with the instructions of the other Party **provided always that** each Party shall use its best endeavours to notify the other of its instructions in writing no later than seven Business Days prior to the date upon which such votes are exercisable, or as otherwise agreed between the Parties, and that the Party concerned shall not be obliged so to exercise the votes in respect of the number of Securities greater than the number so lent or transferred to it. For the avoidance of doubt, the Parties agree that, subject as hereinbefore provided, any voting rights attaching to the relevant Securities, Equivalent Securities, Collateral and/or Equivalent Collateral shall be exercisable by the persons in whose name they are registered, or in the case of Securities, Equivalent Securities, Collateral and/or Equivalent Collateral in bearer form by the persons by or on behalf of whom they are held, and not necessarily by the Borrower or the Lender (as the case may be).

5 Fees

- 5.1 **[Fees]** In respect of each loan of Securities:

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- (a) for which the Collateral is cash:
- (i) the Lender must pay a fee to the Borrower in respect of the amount of that Collateral, calculated at the rate agreed between them; and
 - (ii) unless the Parties otherwise agree, the Borrower is not obliged to pay a fee to the Lender;
- (b) for which there is no Cash Collateral, the Borrower must pay a fee to the Lender, calculated at the rate agreed between them.
- 5.2 **[Where there are different types of Collateral]** Where the Collateral comprises only partly cash, clause 5.1 is to be construed as if there were separate loans of Securities, one secured solely by Cash Collateral and the other secured solely by non-cash Collateral.
- 5.3 **[Calculation of fees]** In respect of each loan of Securities, the payments referred to in clause 5.1 of this clause shall accrue daily in respect of the period commencing on and inclusive of the Settlement Day and terminating on and exclusive of the Business Day upon which Equivalent Securities are redelivered or Cash Collateral is repaid. Unless otherwise agreed, the sums so accruing in respect of each calendar month shall be paid in arrears by the Borrower to the Lender or to the Borrower by the Lender (as the case may be) not later than the Business Day which is one week after the last Business Day of the calendar month to which such payment relates or such other date as the Parties from time to time agree. Any payment made pursuant to clause 5.1 shall be in Australian currency, unless otherwise agreed, and shall be paid in such manner and at such place as shall be agreed between the Parties.

6 Collateral

- 6.1 **[Borrower's obligation to provide Collateral]** Unless otherwise agreed, subject to the other provisions of this clause 6, the Borrower undertakes to deliver to or deposit with the Lender (or in accordance with the Lender's instructions) Collateral of the kind specified in the relevant Borrowing Request or as otherwise agreed between the Parties (together with appropriate instruments of transfer duly stamped (where necessary) and such other instruments as may be requisite to vest title thereto in the Lender) simultaneously with delivery of the Borrowed Securities by the Lender.
- 6.2 **[Global margining]**
- (a) **[Adjustments to Collateral]** Unless otherwise agreed between the Parties, subject to paragraph (b), clause 6.4 and paragraph 1.5 in Schedule 1:
- (i) The aggregate Value of the Collateral delivered to or deposited with the Lender or its nominated bank or depository (excluding any Collateral repaid or redelivered under paragraph (ii) below (as the case may be)) in respect of **all** loans of Securities outstanding under this Agreement ("**Posted Collateral**") shall from day to day and at any time be at least the aggregate of the Required Collateral Values in respect of such loans.
 - (ii) If at any time the aggregate Value of the Posted Collateral in respect of all loans of Securities outstanding under this Agreement exceeds the aggregate of the Required Collateral Values in respect of such loans, the Lender shall (on demand) repay such Cash Collateral and/or redeliver to the Borrower such Equivalent Collateral as will eliminate the excess.

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- (iii) If at any time the aggregate Value of the Posted Collateral in respect of all loans of Securities outstanding under this Agreement falls below the aggregate of Required Collateral Values in respect of all such loans, the Borrower shall (on demand) provide such further Collateral to the Lender as will eliminate the deficiency.
- (b) **[Netting of Collateral obligations where a Party is both Lender and Borrower]** Unless otherwise agreed between the Parties, subject to clause 6.4 and paragraph 1.5 in Schedule 1, where paragraph (a) applies, if a Party (the “**first Party**”) would, but for this paragraph, be required under paragraph (a) to repay Cash Collateral, redeliver Equivalent Collateral or provide further Collateral in circumstances where the other Party (the “**second Party**”) would, but for this paragraph, also be required to repay Cash Collateral, redeliver Equivalent Collateral or provide further Collateral under paragraph (a), then the Value of the Cash Collateral, Equivalent Collateral or further Collateral deliverable by the first Party (“**X**”) shall be set-off against the Value of the Cash Collateral, Equivalent Collateral or further Collateral deliverable by the second Party (“**Y**”) and the only obligation of the Parties under paragraph (a) shall be, where X exceeds Y, an obligation of the first Party, or where Y exceed X, an obligation of the second Party, (on demand) to repay Cash Collateral, redeliver Equivalent Collateral or deliver further Collateral having a Value equal to the difference between X and Y.
- 6.3 **[Required Collateral Value]** For the purposes of clause 6.2(a), the Value of the Posted Collateral to be delivered or deposited in respect of any loan of Securities, while the loan of Securities continues, shall be equal to the aggregate of the Value of the borrowed Securities and the Margin applicable thereto (the “**Required Collateral Value**”).
- 6.4 **[Time for payment/repayment of Collateral]** Except as provided in clause 6.1 or clause 6.6 or as otherwise agreed, where any Cash Collateral is to be repaid, Equivalent Collateral is to be redelivered or further Collateral is to be provided under this clause 6, it shall be paid or delivered as stated in paragraph 1.4 in Schedule 1.
- 6.5 **[Substitution of Alternative Collateral]** The Borrower may from time to time call for the repayment of Cash Collateral or the redelivery of Equivalent Collateral prior to the date on which the same would otherwise have been repayable or redeliverable, provided that, at the time of such repayment or redelivery, the Borrower shall have delivered or delivers Alternative Collateral acceptable to the Lender.
- 6.6 **[Return of Collateral/Equivalent Collateral on redelivery of Equivalent Securities]**
- (a) Cash Collateral shall be repaid and Equivalent Collateral shall be redelivered at the same time as Equivalent Securities in respect of the Securities borrowed are redelivered.
- (b) Where Collateral is provided through a book entry transfer system (such as Austraclear or RITS), the obligation of the Lender shall be to redeliver Equivalent Collateral through such book entry transfer system in accordance with this Agreement. If the loan of Securities in respect of which Collateral was provided has not been discharged when the Equivalent Collateral is redelivered, any payment obligation generated within the book entry transfer system on such redelivery shall, until the loan of Securities is discharged or further Collateral is provided, be deemed to constitute an obligation to pay Cash Collateral.

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- 6.7 **[Receipt by Lender of Income on Collateral]** Where Collateral (other than Cash Collateral) is delivered in respect of which any Income may become payable and an Income Payment Date in respect of that Collateral occurs prior to the redelivery of Equivalent Collateral, then, unless such Income is paid directly to the Borrower, the Lender shall, on the date on which such Income is paid or on such other date as the Parties may from time to time agree, pay to the Borrower a sum of money (a “**Substitute payment**”) equivalent to the amount of such Income that (after any deduction, withholding or payment for or on account of any tax made by the relevant issuer (or on its behalf) in respect of such Income) the Lender either actually received, or would have been entitled to receive had such Collateral been held by the Lender on the Income Payment Date, irrespective of whether the Lender received the same. If the Lender is required by law, as modified by the practice of any relevant taxing authority, to make any deduction or withholding from any Substitute payment to be made under the preceding sentence, then the Lender must:
- (a) promptly pay to the relevant taxing authority the full amount of the deduction or withholding; and
 - (b) forward to the Borrower on request a copy of any official receipt or other evidence showing that the full amount of any such deduction or withholding has been paid over to the relevant taxing authority.
- 6.8 **[Borrower’s rights re Collateral are not assignable]** The Borrower may not assign, transfer or otherwise dispose of, or mortgage, charge or otherwise encumber, or otherwise deal with its rights in respect of any Collateral without the prior written consent of the Lender.
- 6.9 **[Lender may set off obligation to repay or return Equivalent Collateral]** If the Borrower fails to comply with its obligation to redeliver Equivalent Securities, the obligation of the Lender in respect of any Collateral may be the subject of a set-off in accordance with clause 8.
- 6.10 **[Collateral provided to Lender’s Nominee]** Without limiting clause 1.8, where Collateral is provided to the Lender’s nominee, any obligation under this Agreement to repay or redeliver or otherwise account for Equivalent Collateral shall be an obligation of the Lender, notwithstanding that any such repayment or redelivery may be effected in any particular case by the nominee.
- 6.11 **[Letters of Credit]** If the Collateral in respect of one or more loans of Securities is or includes a letter of credit, the Lender may only draw down under that letter of credit when an Event of Default occurs in relation to the Borrower and, upon the Lender drawing down, whether or not permitted under this clause 6.11, the Collateral (or that part of it represented by the letter of credit) becomes cash Collateral.
- 6.12 **[Non-Cash Collateral]** If the Collateral in respect of one or more loans of Securities is or includes other Securities and either the Borrower is a taxpayer to whom the Tax Act applies in respect of the disposal of those other Securities or in any other case the Parties so agree:
- (a) The Parties acknowledge that the provision of those other Securities is by way of a loan of Securities under this Agreement, to which section 26BC(3)(a) of the 1936 Tax Act may apply (subject to the re-acquisition time being less than 12 months after the original disposal time).
 - (b) For the purposes of section 26BC(3)(d) of the 1936 Tax Act, the notifiable consideration in respect of the provision of those Securities by way of loan is specified as follows:

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- (i) There is no fee.
 - (ii) There is no adjustment for variations in the market value of the Collateral or Equivalent Collateral.
 - (iii) There is other consideration: see the obligations of the recipient of the Collateral under clauses 4.2(b), 4.2(c), 4.3 and 6.7.
- (c) For the avoidance of doubt, this clause 6.12 is directed solely at clarifying either or both of the following issues: that the provision of the other Securities as Collateral is eligible for the application of first section 26BC and secondly, where applicable, the successor to sections 160AQUA and 160AQUD of the 1936 Tax Act. Accordingly, clauses 2, 4.2(a), 5, 6.1 to 6.11, 7, 8, 9.1, 9.2 (unless otherwise agreed), 9.4 and 12 do not apply to any loan of Securities under paragraph (a). Instead, those Securities are simply to be regarded as Collateral for the purposes of those clauses.

7 Redelivery of Equivalent Securities

- 7.1 **[Borrower's obligation to redeliver Equivalent Securities]** The Borrower undertakes to redeliver Equivalent Securities in accordance with this Agreement and the terms of the relevant Borrowing Request.
- 7.2 **[Lender may call for redelivery of Equivalent Securities]** Subject to clause 8 and the terms of the relevant Borrowing Request, the Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall as hereinafter provided redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
- 7.3 **[Lender may terminate loan if Borrower defaults]** If the Borrower does not redeliver Equivalent Securities in accordance with such call, the Lender may elect to continue the loan of Securities ; **provided that**, if the Lender does not elect to continue the loan, the Lender may by written notice to the Borrower elect to terminate the relevant loan. Upon the expiry of such notice the provisions of clauses 8.2 to 8.5 shall apply as if upon the expiry of such notice an Event of Default had occurred in relation to the Borrower (who shall thus be the Defaulting Party for the purposes of this Agreement) and as if the relevant loan were the only loan outstanding.
- 7.4 **[Consequence of exercise of "buy-in" against Lender, as a result of Borrower default]** In the event that, as a result of the failure of the Borrower to redeliver Equivalent Securities to the Lender in accordance with this Agreement, a "buy-in" is exercised against the Lender, then, provided that reasonable notice has been given to the Borrower of the likelihood of such a "buy-in", the Borrower shall account to the Lender for the total costs and expenses reasonably incurred by the Lender as a result of such "buy-in".
- 7.5 **[Right of Borrower to terminate loan early]** Subject to the terms of the relevant Borrowing Request, the Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.

INTERNATIONAL SECURITIES LENDERS ASSOCIATION

ISLA

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CLIFFORD CHANCE

another as provided for in this Agreement, the Party obtaining such title being obliged to redeliver Equivalent Securities or Equivalent Collateral as the case may be.

2.4 **Currency conversions**

For the purposes of determining any prices, sums or values (including Market Value, Required Collateral Value, Relevant Value, Bid Value and Offer Value for the purposes of paragraphs 5 and 10 of this Agreement) prices, sums or values stated in currencies other than the Base Currency shall be converted into the Base Currency at the latest available spot rate of exchange quoted by a bank selected by Lender (or if an Event of Default has occurred in relation to Lender, by Borrower) in the London interbank market for the purchase of the Base Currency with the currency concerned on the day on which the calculation is to be made or, if that day is not a Business Day the spot rate of exchange quoted at Close of Business on the immediately preceding Business Day.

- 2.5 The parties confirm that introduction of and/or substitution (in place of an existing currency) of a new currency as the lawful currency of a country shall not have the effect of altering, or discharging, or excusing performance under, any term of the Agreement or any Loan thereunder, nor give a party the right unilaterally to alter or terminate the Agreement or any Loan thereunder. Securities will for the purposes of this Agreement be regarded as equivalent to other securities notwithstanding that as a result of such introduction and/or substitution those securities have been redenominated into the new currency or the nominal value of the securities has changed in connection with such redenomination.

2.6 **Modifications etc to legislation**

Any reference in this Agreement to an act, regulation or other legislation shall include a reference to any statutory modification or re-enactment thereof for the time being in force.

3. **LOANS OF SECURITIES**

Lender will lend Securities to Borrower, and Borrower will borrow Securities from Lender in accordance with the terms and conditions of this Agreement. The terms of each Loan shall be agreed prior to the commencement of the relevant Loan either orally or in writing (including any agreed form of electronic communication) and confirmed in such form and on such basis as shall be agreed between the Parties. Any confirmation produced by a Party shall not supersede or prevail over the prior oral, written or electronic communication (as the case may be).

4. **DELIVERY**

4.1 **Delivery of Securities on commencement of Loan**

Lender shall procure the delivery of Securities to Borrower or deliver such Securities in accordance with this Agreement and the terms of the relevant Loan. Such Securities shall be deemed to have been delivered by Lender to Borrower on delivery to Borrower or as it shall direct of the relevant instruments of transfer, or in the case of Securities held by an agent or within a clearing or settlement system on the effective instructions to such

agent or the operator of such system which result in such Securities being held by the operator of the clearing system for the account of the Borrower or as it shall direct, or by such other means as may be agreed.

4.2 **Requirements to effect delivery**

The Parties shall execute and deliver all necessary documents and give all necessary instructions to procure that all right, title and interest in:

- (a) any Securities borrowed pursuant to paragraph 3;
- (b) any Equivalent Securities redelivered pursuant to paragraph 8;
- (c) any Collateral delivered pursuant to paragraph 5;
- (d) any Equivalent Collateral redelivered pursuant to paragraphs 5 or 8;

shall pass from one Party to the other subject to the terms and conditions set out in this Agreement, on delivery or redelivery of the same in accordance with this Agreement with full title guarantee, free from all liens, charges and encumbrances. In the case of Securities, Collateral, Equivalent Securities or Equivalent Collateral title to which is registered in a computer based system which provides for the recording and transfer of title to the same by way of book entries, delivery and transfer of title shall take place in accordance with the rules and procedures of such system as in force from time to time. The Party acquiring such right, title and interest shall have no obligation to return or redeliver any of the assets so acquired but, in so far as any Securities are borrowed or any Collateral is delivered to such Party, such Party shall be obliged, subject to the terms of this Agreement, to redeliver Equivalent Securities or Equivalent Collateral as appropriate.

4.3 **Deliveries to be simultaneous unless otherwise agreed**

Where under the terms of this Agreement a Party is not obliged to make a delivery unless simultaneously a delivery is made to it, subject to and without prejudice to its rights under paragraph 8.6 such Party may from time to time in accordance with market practice and in recognition of the practical difficulties in arranging simultaneous delivery of Securities, Collateral and cash transfers waive its right under this Agreement in respect of simultaneous delivery and/or payment provided that no such waiver (whether by course of conduct or otherwise) in respect of one transaction shall bind it in respect of any other transaction.

4.4 **Deliveries of Income**

In respect of Income being paid in relation to any Loaned Securities or Collateral, Borrower in the case of Income being paid in respect of Loaned Securities and Lender in the case of Income being paid in respect of Collateral shall provide to the other Party, as the case may be, any endorsements or assignments as shall be customary and appropriate to effect the delivery of money or property equivalent to the type and amount of such Income to Lender, irrespective of whether Borrower received the same in respect of any

Loaned Securities or to Borrower, irrespective of whether Lender received the same in respect of any Collateral.

5. COLLATERAL

5.1 Delivery of Collateral on commencement of Loan

Subject to the other provisions of this paragraph 5, Borrower undertakes to deliver to or deposit with Lender (or in accordance with Lender's instructions) Collateral simultaneously with delivery of the Securities to which the Loan relates and in any event no later than Close of Business on the Settlement Date. In respect of Collateral comprising securities, such Collateral shall be deemed to have been delivered by Borrower to Lender on delivery to Lender or as it shall direct of the relevant instruments of transfer, or in the case of such securities being held by an agent or within a clearing or settlement system, on the effective instructions to such agent or the operator of such system, which result in such securities being held by the operator of the clearing system for the account of the Lender or as it shall direct, or by such other means as may be agreed.

5.2 Deliveries through payment systems generating automatic payments

Unless otherwise agreed between the Parties, where any Securities, Equivalent Securities, Collateral or Equivalent Collateral (in the form of securities) are transferred through a book entry transfer or settlement system which automatically generates a payment or delivery, or obligation to pay or deliver, against the transfer of such securities, then:-

- (i) such automatically generated payment, delivery or obligation shall be treated as a payment or delivery by the transferee to the transferor, and except to the extent that it is applied to discharge an obligation of the transferee to effect payment or delivery, such payment or delivery, or obligation to pay or deliver, shall be deemed to be a transfer of Collateral or redelivery of Equivalent Collateral, as the case may be, made by the transferee until such time as the Collateral or Equivalent Collateral is substituted with other Collateral or Equivalent Collateral if an obligation to deliver other Collateral or redeliver Equivalent Collateral existed immediately prior to the transfer of Securities, Equivalent Securities, Collateral or Equivalent Collateral; and
- (ii) the party receiving such substituted Collateral or Equivalent Collateral, or if no obligation to deliver other Collateral or redeliver Equivalent Collateral existed immediately prior to the transfer of Securities, Equivalent Securities, Collateral or Equivalent Collateral, the party receiving the deemed transfer of Collateral or redelivery of Equivalent Collateral, as the case may be, shall cause to be made to the other party for value the same day either, where such transfer is a payment, an irrevocable payment in the amount of such transfer or, where such transfer is a delivery, an irrevocable delivery of securities (or other property, as the case may be) equivalent to such property.

5.3 Substitutions of Collateral

Borrower may from time to time call for the repayment of Cash Collateral or the redelivery of Collateral equivalent to any Collateral delivered to Lender prior to the date on which the same would otherwise have been repayable or redeliverable provided that at the time of such repayment or redelivery Borrower shall have delivered or delivers Alternative Collateral acceptable to Lender and Borrower is in compliance with paragraph 5.4 or paragraph 5.5, as applicable.

5.4 **Marking to Market of Collateral during the currency of a Loan on aggregated basis**

Unless paragraph 1.3 of the Schedule indicates that paragraph 5.5 shall apply in lieu of this paragraph 5.4, or unless otherwise agreed between the Parties:-

- (i) the aggregate Market Value of the Collateral delivered to or deposited with Lender (excluding any Equivalent Collateral repaid or redelivered under Paragraphs 5.4(ii) or 5.5(ii) (as the case may be) ("**Posted Collateral**") in respect of all Loans outstanding under this Agreement shall equal the aggregate of the Market Value of the Loaned Securities and the applicable Margin (the "**Required Collateral Value**") in respect of such Loans;
- (ii) if at any time on any Business Day the aggregate Market Value of the Posted Collateral in respect of all Loans outstanding under this Agreement exceeds the aggregate of the Required Collateral Values in respect of such Loans, Lender shall (on demand) repay and/or redeliver, as the case may be, to Borrower such Equivalent Collateral as will eliminate the excess;
- (iii) if at any time on any Business Day the aggregate Market Value of the Posted Collateral in respect of all Loans outstanding under this Agreement falls below the aggregate of Required Collateral Values in respect of all such Loans, Borrower shall (on demand) provide such further Collateral to Lender as will eliminate the deficiency.

5.5 **Marking to Market of Collateral during the currency of a Loan on a Loan by Loan basis**

If paragraph 1.3 of the Schedule indicates this paragraph 5.5 shall apply in lieu of paragraph 5.4, the Posted Collateral in respect of any Loan shall bear from day to day and at any time the same proportion to the Market Value of the Loaned Securities as the Posted Collateral bore at the commencement of such Loan. Accordingly:

- (i) the Market Value of the Posted Collateral to be delivered or deposited while the Loan continues shall be equal to the Required Collateral Value;
- (ii) if at any time on any Business Day the Market Value of the Posted Collateral in respect of any Loan exceeds the Required Collateral Value in respect of such Loan, Lender shall (on demand) repay and/or redeliver, as the case may be, to Borrower such Equivalent Collateral as will eliminate the excess; and
- (iii) if at any time on any Business Day the Market Value of the Posted Collateral falls below the Required Collateral Value, Borrower shall (on demand) provide such further Collateral to Lender as will eliminate the deficiency.

5.6 Requirements to redeliver excess Collateral

Where paragraph 5.4 applies, unless paragraph 1.4 of the Schedule indicates that this paragraph 5.6 does not apply, if a Party (the "**first Party**") would, but for this paragraph 5.6, be required under paragraph 5.4 to provide further Collateral or redeliver Equivalent Collateral in circumstances where the other Party (the "**second Party**") would, but for this paragraph 5.6, also be required to or provide Collateral or redeliver Equivalent Collateral under paragraph 5.4, then the Market Value of the Collateral or Equivalent Collateral deliverable by the first Party ("**X**") shall be set-off against the Market Value of the Collateral or Equivalent Collateral deliverable by the second Party ("**Y**") and the only obligation of the Parties under paragraph 5.4 shall be, where X exceeds Y, an obligation of the first Party, or where Y exceeds X, an obligation of the second Party to repay and/or (as the case may be) redeliver Equivalent Collateral or to deliver further Collateral having a Market Value equal to the difference between X and Y.

- 5.7 Where Equivalent Collateral is repaid or redelivered (as the case may be) or further Collateral is provided by a Party under paragraph 5.6, the Parties shall agree to which Loan or Loans such repayment, redelivery or further provision is to be attributed and failing agreement it shall be attributed, as determined by the Party making such repayment, redelivery or further provision to the earliest outstanding Loan and, in the case of a repayment or redelivery up to the point at which the Market Value of Collateral in respect of such Loan equals the Required Collateral Value in respect of such Loan, and then to the next earliest outstanding Loan up to the similar point and so on.

5.8 Timing of repayments of excess Collateral or deliveries of further Collateral

Where any Equivalent Collateral falls to be repaid or redelivered (as the case may be) or further Collateral is to be provided under this paragraph 5, unless otherwise agreed between the Parties, it shall be delivered on the same Business Day as the relevant demand. Equivalent Collateral comprising securities shall be deemed to have been delivered by Lender to Borrower on delivery to Borrower or as it shall direct of the relevant instruments of transfer, or in the case of such securities being held by an agent or within a clearing or settlement system on the effective instructions to such agent or the operator of such system which result in such securities being held by the operator of the clearing system for the account of the Borrower or as it shall direct or by such other means as may be agreed.

5.9 Substitutions and extensions of Letters of Credit

Where Collateral is a Letter of Credit, Lender may by notice to Borrower require that Borrower, on the Business Day following the date of delivery of such notice, substitute Collateral consisting of cash or other Collateral acceptable to Lender for the Letter of Credit. Prior to the expiration of any Letter of Credit supporting Borrower's obligations hereunder, Borrower shall, no later than 10.30a.m. UK time on the second Business Day prior to the date such Letter of Credit expires, obtain an extension of the expiration of such Letter of Credit or replace such Letter of Credit by providing Lender with a substitute Letter of Credit in an amount at least equal to the amount of the Letter of Credit for which it is substituted.

7. RATES APPLICABLE TO LOANED SECURITIES AND CASH COLLATERAL

7.1 Rates in respect of Loaned Securities

In respect of each Loan, Borrower shall pay to Lender, in the manner prescribed in subparagraph 7.3, sums calculated by applying such rate as shall be agreed between the Parties from time to time to the daily Market Value of the Loaned Securities.

7.2 Rates in respect of Cash Collateral

Where Cash Collateral is deposited with Lender in respect of any Loan, Lender shall pay to Borrower, in the manner prescribed in paragraph 7.3, sums calculated by applying such rates as shall be agreed between the Parties from time to time to the amount of such Cash Collateral. Any such payment due to Borrower may be set-off against any payment due to Lender pursuant to paragraph 7.1.

7.3 Payment of rates

In respect of each Loan, the payments referred to in paragraph 7.1 and 7.2 shall accrue daily in respect of the period commencing on and inclusive of the Settlement Date and terminating on and exclusive of the Business Day upon which Equivalent Securities are redelivered or Cash Collateral is repaid. Unless otherwise agreed, the sums so accruing in respect of each calendar month shall be paid in arrear by the relevant Party not later than the Business Day which is one week after the last Business Day of the calendar month to which such payments relate or such other date as the Parties shall from time to time agree.

8. REDELIVERY OF EQUIVALENT SECURITIES

8.1 Delivery of Equivalent Securities on termination of a Loan

Borrower shall procure the redelivery of Equivalent Securities to Lender or redeliver Equivalent Securities in accordance with this Agreement and the terms of the relevant Loan on termination of the Loan. Such Equivalent Securities shall be deemed to have been delivered by Borrower to Lender on delivery to Lender or as it shall direct of the relevant instruments of transfer, or in the case of Equivalent Securities held by an agent or within a clearing or settlement system on the effective instructions to such agent or the operator of such system which result in such Equivalent Securities being held by the operator of the clearing system for the account of the Lender or as it shall direct, or by such other means as may be agreed. For the avoidance of doubt any reference in this Agreement or in any other agreement or communication between the Parties (howsoever expressed) to an obligation to redeliver or account for or act in relation to Loaned Securities shall accordingly be construed as a reference to an obligation to redeliver or account for or act in relation to Equivalent Securities.

8.2 Lender's right to terminate a Loan

Subject to paragraph 10 and the terms of the relevant Loan, Lender shall be entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through

which the Loaned Securities were originally delivered. Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with Lender's instructions.

8.3 Borrower's right to terminate a Loan

Subject to the terms of the relevant Loan, Borrower shall be entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to Lender in accordance with Lender's instructions and Lender shall accept such redelivery.

8.4 Redelivery of Equivalent Collateral on termination of a Loan

On the date and time that Equivalent Securities are required to be redelivered by Borrower on the termination of a Loan, Lender shall simultaneously (subject to paragraph 5.4 if applicable) repay to Borrower any Cash Collateral or, as the case may be, redeliver Collateral equivalent to the Collateral provided by Borrower pursuant to paragraph 5 in respect of such Loan. For the avoidance of doubt any reference in this Agreement or in any other agreement or communication between the Parties (however expressed) to an obligation to redeliver or account for or act in relation to Collateral shall accordingly be construed as a reference to an obligation to redeliver or account for or act in relation to Equivalent Collateral.

8.5 Redelivery of Letters of Credit

Where a Letter of Credit is provided by way of Collateral, the obligation to redeliver Equivalent Collateral is satisfied by Lender redelivering for cancellation the Letter of Credit so provided, or where the Letter of Credit is provided in respect of more than one Loan, by Lender consenting to a reduction in the value of the Letter of Credit.

8.6 Redelivery obligations to be reciprocal

Neither Party shall be obliged to make delivery (or make a payment as the case may be) to the other unless it is satisfied that the other Party will make such delivery (or make an appropriate payment as the case may be) to it. If it is not so satisfied (whether because an Event of Default has occurred in respect of the other Party or otherwise) it shall notify the other party and unless that other Party has made arrangements which are sufficient to assure full delivery (or the appropriate payment as the case may be) to the notifying Party, the notifying Party shall (provided it is itself in a position, and willing, to perform its own obligations) be entitled to withhold delivery (or payment, as the case may be) to the other Party.

9. FAILURE TO REDELIVER

9.1 Borrower's failure to redeliver Equivalent Securities

- (i) If Borrower does not redeliver Equivalent Securities in accordance with paragraph 8.1 or 8.2, Lender may elect to continue the Loan (which Loan, for the avoidance of doubt, shall continue to be taken into account for the purposes of paragraph 5.4 or 5.5 as applicable) provided that if Lender does not elect to continue the Loan, Lender may either by written notice to Borrower terminate

"Offer Price" in relation to Equivalent Securities or Equivalent Collateral means the best available offer price on the most appropriate market in a standard size;

"Offer Value" subject to paragraph 10.5 means:-

- (a) in relation to Collateral equivalent to Collateral in the form of a Letter of Credit zero and in relation to Cash Collateral the amount of the currency concerned; and
- (b) in relation to Equivalent Securities or Collateral equivalent to all other types of Collateral the amount it would cost to buy such Equivalent Securities or Equivalent Collateral at the Offer Price at Close of Business on the relevant Business Day together with all costs, fees and expenses that would be incurred in connection therewith, calculated on the assumption that the aggregate thereof is the least that could reasonably be expected to be paid in order to carry out the transaction and adding thereto the amount of any interest, dividends, distributions or other amounts, in the case of Equivalent Securities, paid to Borrower and in respect of which equivalent amounts have not been paid to Lender and in the case of Equivalent Collateral, paid to Lender and in respect of which equivalent amounts have not been paid to Borrower, in accordance with paragraph 6.1 prior to such time in respect of such Equivalent Securities, Equivalent Collateral or the original Securities or Collateral held, gross of all and any tax deducted or paid in respect thereof;

10.2 Termination of delivery obligations upon Event of Default

Subject to paragraph 9, if an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations (and any other obligations they have under this Agreement) shall be accelerated so as to require performance thereof at the time such Event of Default occurs (the date of which shall be the "**Termination Date**" for the purposes of this clause) so that performance of such delivery and payment obligations shall be effected only in accordance with the following provisions:

- (i) the Relevant Value of the securities which would have been required to be delivered but for such termination (or payment to be made, as the case may be) by each Party shall be established in accordance with paragraph 10.3; and
- (ii) on the basis of the Relevant Values so established, an account shall be taken (as at the Termination Date) of what is due from each Party to the other and (on the basis that each Party's claim against the other in respect of delivery of Equivalent Securities or Equivalent Collateral or any cash payment equals the Relevant Value thereof) the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable (by the Party having the claim valued at the lower amount pursuant to the foregoing) and such balance shall be payable on the Termination Date.

If the Bid Value is greater than the Offer Value, and the Non-Defaulting Party had delivered to the Defaulting Party a Letter of Credit, the Defaulting Party shall draw on

the Letter of Credit to the extent of the balance due and shall subsequently redeliver for cancellation the Letter of Credit so provided.

If the Offer Value is greater than the Bid Value, and the Defaulting Party had delivered to the Non-Defaulting Party a Letter of Credit, the Non-Defaulting Party shall draw on the Letter of Credit to the extent of the balance due and shall subsequently redeliver for cancellation the Letter of Credit so provided.

In all other circumstances, where a Letter of Credit has been provided to a Party, such Party shall redeliver for cancellation the Letter of Credit so provided.

10.3 **Determination of delivery values upon Event of Default**

For the purposes of paragraph 10.2 the "**Relevant Value**":-

- (i) of any securities to be delivered by the Defaulting Party shall, subject to paragraph 10.5 below, equal the Offer Value of such securities; and
- (ii) of any securities to be delivered to the Defaulting Party shall, subject to paragraph 10.5 below, equal the Bid Value of such securities.

10.4 For the purposes of paragraph 10.3, but subject to paragraph 10.5, the Bid Value and Offer Value of any securities shall be calculated for securities of the relevant description (as determined by the Non-Defaulting Party) as of the first Business Day following the Termination Date, or if the relevant Event of Default occurs outside the normal business hours of such market, on the second Business Day following the Termination Date (the "**Default Valuation Time**");

10.5 Where the Non-Defaulting Party has following the occurrence of an Event of Default but prior to the close of business on the fifth Business Day following the Termination Date purchased securities forming part of the same issue and being of an identical type and description to those to be delivered by the Defaulting Party or sold securities forming part of the same issue and being of an identical type and description to those to be delivered by him to the Defaulting Party, the cost of such purchase or the proceeds of such sale, as the case may be, (taking into account all reasonable costs, fees and expenses that would be incurred in connection therewith) shall (together with any amounts owing pursuant to paragraph 6.1) be treated as the Offer Value or Bid Value, as the case may be, of the amount of securities to be delivered which is equivalent to the amount of the securities so bought or sold, as the case may be, for the purposes of this paragraph 10, so that where the amount of securities to be delivered is more than the amount so bought or sold as the case may be, the Offer Value or Bid Value as the case may be, of the balance shall be valued in accordance with paragraph 10.4.

10.6 Any reference in this paragraph 10 to securities shall include any asset other than cash provided by way of Collateral.

10.7 **Other costs, expenses and interest payable in consequence of an Event of Default**

The Defaulting Party shall be liable to the Non-Defaulting Party for the amount of all reasonable legal and other professional expenses incurred by the Non-Defaulting Party in

connection with or as a consequence of an Event of Default, together with interest thereon at the one-month London Inter Bank Offered Rate as quoted on a reputable financial information service ("**LIBOR**") as of 11.00 am, London Time, on the date on which it is to be determined or, in the case of an expense attributable to a particular transaction and where the parties have previously agreed a rate of interest for the transaction, that rate of interest if it is greater than LIBOR. The rate of LIBOR applicable to each month or part thereof that any sum payable pursuant to this paragraph 10.7 remains outstanding is the rate of LIBOR determined on the first Business Day of any such period of one month or any part thereof. Interest will accrue daily on a compound basis and will be calculated according to the actual number of days elapsed.

11. TRANSFER TAXES

Borrower hereby undertakes promptly to pay and account for any transfer or similar duties or taxes chargeable in connection with any transaction effected pursuant to or contemplated by this Agreement, and shall indemnify and keep indemnified Lender against any liability arising as a result of Borrower's failure to do so.

12. LENDER'S WARRANTIES

Each Party hereby warrants and undertakes to the other on a continuing basis to the intent that such warranties shall survive the completion of any transaction contemplated herein that, where acting as a Lender:

- (a) it is duly authorised and empowered to perform its duties and obligations under this Agreement;
- (b) it is not restricted under the terms of its constitution or in any other manner from lending Securities in accordance with this Agreement or from otherwise performing its obligations hereunder;
- (c) it is absolutely entitled to pass full legal and beneficial ownership of all Securities provided by it hereunder to Borrower free from all liens, charges and encumbrances; and
- (d) it is acting as principal in respect of this Agreement or, subject to paragraph 16, as agent and the conditions referred to in paragraph 16.2 will be fulfilled in respect of any Loan which it makes as agent.

13. BORROWER'S WARRANTIES

Each Party hereby warrants and undertakes to the other on a continuing basis to the intent that such warranties shall survive the completion of any transaction contemplated herein that, where acting as a Borrower:

- (a) it has all necessary licenses and approvals, and is duly authorised and empowered, to perform its duties and obligations under this Agreement and will do nothing prejudicial to the continuation of such authorisation, licences or approvals;

- (b) it is not restricted under the terms of its constitution or in any other manner from borrowing Securities in accordance with this Agreement or from otherwise performing its obligations hereunder;
- (c) it is absolutely entitled to pass full legal and beneficial ownership of all Collateral provided by it hereunder to Lender free from all liens, charges and encumbrances; and
- (d) it is acting as principal in respect of this Agreement.

14. EVENTS OF DEFAULT

14.1 Each of the following events occurring in relation to either Party (the "**Defaulting Party**", the other Party being the "**Non-Defaulting Party**") shall be an Event of Default for the purpose of paragraph 10 but only (subject to sub-paragraph (v) below) where the Non-Defaulting Party serves written notice on the Defaulting Party:-

- (i) Borrower or Lender failing to pay or repay Cash Collateral or deliver Collateral or redeliver Equivalent Collateral or Lender failing to deliver Securities upon the due date;
- (ii) Lender or Borrower failing to comply with its obligations under paragraph 5;
- (iii) Lender or Borrower failing to comply with its obligations under paragraph 6.1;
- (iv) Borrower failing to comply with its obligations to deliver Equivalent Securities in accordance with paragraph 8;
- (v) an Act of Insolvency occurring with respect to Lender or Borrower, an Act of Insolvency which is the presentation of a petition for winding up or any analogous proceeding or the appointment of a liquidator or analogous officer of the Defaulting Party not requiring the Non-Defaulting Party to serve written notice on the Defaulting Party;
- (vi) any representation or warranty made by Lender or Borrower being incorrect or untrue in any material respect when made or repeated or deemed to have been made or repeated;
- (vii) Lender or Borrower admitting to the other that it is unable to, or it intends not to, perform any of its obligations under this Agreement and/or in respect of any Loan;
- (viii) Lender (if applicable) or Borrower being declared in default or being suspended or expelled from membership of or participation in, any securities exchange or association or suspended or prohibited from dealing in securities by any regulatory authority;
- (ix) any of the assets of Lender or Borrower or the assets of investors held by or to the order of Lender or Borrower being transferred or ordered to be transferred to a trustee (or a person exercising similar functions) by a regulatory authority pursuant to any securities regulating legislation, or

- (x) Lender or Borrower failing to perform any other of its obligations under this Agreement and not remedying such failure within 30 days after the Non-Defaulting Party serves written notice requiring it to remedy such failure.
- 14.2 Each Party shall notify the other (in writing) if an Event of Default or an event which, with the passage of time and/or upon the serving of a written notice as referred to above, would be an Event of Default, occurs in relation to it.
- 14.3 The provisions of this Agreement constitute a complete statement of the remedies available to each Party in respect of any Event of Default.
- 14.4 Subject to paragraph 9.3 and 10.7, neither Party may claim any sum by way of consequential loss or damage in the event of failure by the other party to perform any of its obligations under this Agreement.

15. **INTEREST ON OUTSTANDING PAYMENTS**

In the event of either Party failing to remit sums in accordance with this Agreement such Party hereby undertakes to pay to the other Party upon demand interest (before as well as after judgment) on the net balance due and outstanding, for the period commencing on and inclusive of the original due date for payment to (but excluding) the date of actual payment, in the same currency as the principal sum and at the rate referred to in paragraph 10.7. Interest will accrue daily on a compound basis and will be calculated according to the actual number of days elapsed.

16. **TRANSACTIONS ENTERED INTO AS AGENT**

16.1 **Power for Lender to enter into Loans as agent**

Subject to the following provisions of this paragraph, Lender may (if so indicated in paragraph 6 of the Schedule) enter into Loans as agent (in such capacity, the "Agent") for a third person (a "Principal"), whether as custodian or investment manager or otherwise (a Loan so entered into being referred to in this paragraph as an "Agency Transaction").

16.2 **Conditions for agency loan**

A Lender may enter into an Agency Transaction if, but only if:-

- (i) it specifies that Loan as an Agency Transaction at the time when it enters into it;
- (ii) it enters into that Loan on behalf of a single Principal whose identity is disclosed to Borrower (whether by name or by reference to a code or identifier which the Parties have agreed will be used to refer to a specified Principal) at the time when it enters into the Loan or as otherwise agreed between the Parties; and
- (iii) it has at the time when the Loan is entered into actual authority to enter into the Loan and to perform on behalf of that Principal all of that Principal's obligations under the agreement referred to in paragraph 16.4(ii).

PRIME BROKERAGE AGREEMENT

Details

Interpretation – definitions are at the end of the General terms

Parties	UBS and Customer	
UBS	Name	UBS AG, Australia Branch
	ABN	47 088 129 613
	AFSL	231 087
	Address	Level 16 Chifley Tower, 2 Chifley Square, Sydney, NSW, 2000
	Telephone	+61 2 9324 2000
	Fax	+61 2 9324 2558
	Attention	General Counsel
Customer	Name	
	ABN	
	AFSL	
	Address	
	Telephone	
	Fax	
	Attention	
	Scheme	
	ARSN	
Recitals	A	The Customer wishes to appoint UBS to provide a prime brokerage service to the Customer in its capacity as trustee and manager of the Scheme.
	B	UBS wishes to accept that appointment.
Governing law	New South Wales	
Date of agreement	See Signing page	

10.2 Custodial Assets

UBS may request the Custodian at any time to pay or deliver to UBS any of the Custodial Assets, provided that UBS may only request the Custodian to deliver to UBS Custodial Assets which are ASX listed securities if such delivery would not cause UBS to have a 'relevant interest' for the purposes of the Corporations Act 2001 (C'th) of greater than 18% in any ASX listed entity. Subject to clauses 10.3, 10.4, 10.5 and 10.6 the Customer agrees that any Custodial Assets which UBS requests the Custodian to pay or deliver to UBS, or any Collateral, may be used by UBS for UBS's own account (including to borrow, lend, charge, re-hypothecate, dispose of or otherwise use for its own purposes) and in respect of UBS's obligations (or those of other customers of UBS) and, as a consequence, those Assets are not held by UBS for the Customer or the Custodian. UBS will have a contractual obligation to return equivalent Custodial Assets to the Custodian in accordance with clause 10.6. The Customer and the Custodian will in relation to the obligation to return equivalent Custodial Assets rank as one of UBS's general creditors in the event of UBS becoming Insolvent. Subject to clause 4.2 of the ASLA, UBS may retain all fees, profits and other benefits received in connection with such activities.

10.3 Express Authorisation for Collateral

Without limiting UBS's right to request transfer of any of the Custodial Assets under clause 10.2, the Customer expressly authorises UBS in its discretion to:

- (a) identify any Collateral as being held as margin or security against a particular obligation of the Customer under this agreement or against an UBS Transaction;
- (b) subject to clauses 10.2 and 10.5, transfer any Custodial Assets to UBS expressly as Collateral for any obligations of the Customer under this agreement or an UBS Transaction; and
- (c) transfer the proceeds of a cash advance made to the Customer to any Related Entity to satisfy any margin or security requirement of a Related Entity in relation to a Transaction (provided that the Customer and UBS have previously agreed in writing that the Transaction is a Transaction to which this clause 10.3 applies).

10.4 No Derogation from Liability to provide Collateral

The authorisation of UBS set out in clause 10.3 does not derogate from the Customer's obligation to meet a demand for Outstanding Margin Requirement under clause 5.3 or any margin or security requirement owed to a Related Entity. Unless UBS agrees otherwise in a particular case, UBS is only deemed to have agreed to transfer Custodial Assets to meet an Outstanding Margin Requirement or transferring the proceeds of a cash advance to the Customer to meet a margin or security requirement of a Related Entity upon it actually transferring those Custodial Assets or proceeds (as applicable) and is not liable for failure to do so.

10.5 Provision of Collateral

Subject to UBS's rights under clause 10.2, Collateral which is required by UBS pursuant to clause 5, if provided to the Custodian, will be held by the Custodian as bare trustee for the Customer subject to the Security. Any other Collateral provided to UBS in accordance with clause 5 will be provided to UBS in accordance with the terms and conditions of the ASLA and with the Rules. Securities delivered by the Custodian to UBS under clause 10.2 will be deemed to be provided by the Customer to UBS in accordance with the terms and conditions of the ASLA and with the Rules. UBS will become the legal and beneficial owner of those securities upon taking delivery of them from the Custodian.

10.6 Custodial Assets to be borrowed by UBS

Any Custodial Assets which UBS has the Custodian pay or deliver to it, will be borrowed by UBS from the Customer in accordance with the terms and conditions of the ASLA and with the Rules. If any of the terms of the ASLA are inconsistent with any of the terms of this agreement, this agreement prevails to the extent of the inconsistency.

10.7 Withholding Taxes on Income

If a law requires UBS to deduct an amount in respect of Taxes in relation to any income or other payments to the Customer under this agreement, the Customer authorises UBS to make such deductions without any further express instructions. UBS will pay to the Customer the amount of income or other payments net of Taxes.

11 Representations, Warranties and Acknowledgment

11.1 Customer's representations and warranties

The Customer represents and warrants to UBS that:

- (a) it has the power to enter into and perform its obligations under this agreement, and has duly executed this agreement so as to constitute valid and binding obligations of the Customer;
- (b) it has duly executed this agreement in its capacity as trustee and manager of the Scheme and for the benefit of the beneficiaries of the Scheme;
- (c) it holds such licences and authorities as are necessary to lawfully perform its obligations under this agreement;
- (d) in giving any instructions under this agreement, the Customer will act as principal;
- (e) in giving any instructions under this agreement, the Customer will act in accordance with the provisions of its constitution, the constitution of the Scheme or other constituent documents, any applicable laws and regulations and comply with any investment restrictions in any prospectus, information memorandum, investment management



Master Securities Loan Agreement

2000 Version

Dated as of: _____

Between: UBS Securities LLC

and _____

1. Applicability.

From time to time the parties hereto may enter into transactions in which one party ("Lender") will lend to the other party ("Borrower") certain Securities (as defined herein) against a transfer of Collateral (as defined herein). Each such transaction shall be referred to herein as a "Loan" and, unless otherwise agreed in writing, shall be governed by this Agreement, including any supplemental terms or conditions contained in an Annex or Schedule hereto and in any other annexes identified herein or therein as applicable hereunder. Capitalized terms not otherwise defined herein shall have the meanings provided in Section 25.

2. Loans of Securities.

2.1 Subject to the terms and conditions of this Agreement, Borrower or Lender may, from time to time, seek to initiate a transaction in which Lender will lend Securities to Borrower. Borrower and Lender shall agree on the terms of each Loan (which terms may be amended during the Loan), including the issuer of the Securities, the amount of Securities to be lent, the basis of compensation, the amount of Collateral to be transferred by Borrower, and any additional terms. Such agreement shall be confirmed (a) by a schedule and receipt listing the Loaned Securities provided by Borrower to Lender in accordance with Section 3.2, (b) through any system that compares Loans and in which Borrower and Lender are participants, or (c) in such other manner as may be agreed by Borrower and Lender in writing. Such confirmation (the "Confirmation"), together with the Agreement, shall constitute conclusive evidence of the terms agreed between Borrower and Lender with respect to the Loan to which the Confirmation relates, unless with respect to the Confirmation specific objection is made promptly after receipt thereof. In the event of any inconsistency between the terms of such Confirmation and this Agreement, this Agreement shall prevail unless each party has executed such Confirmation.

2.2 Notwithstanding any other provision in this Agreement regarding when a Loan commences, unless otherwise agreed, a Loan hereunder shall not occur until the Loaned Securities and the Collateral therefor have been transferred in accordance with Section 15.

3. Transfer of Loaned Securities.

- 3.1 Unless otherwise agreed, Lender shall transfer Loaned Securities to Borrower hereunder on or before the Cutoff Time on the date agreed to by Borrower and Lender for the commencement of the Loan.
- 3.2 Unless otherwise agreed, Borrower shall provide Lender, for each Loan in which Lender is a Customer, with a schedule and receipt listing the Loaned Securities. Such schedule and receipt may consist of (a) a schedule provided to Borrower by Lender and executed and returned by Borrower when the Loaned Securities are received, (b) in the case of Securities transferred through a Clearing Organization which provides transferors with a notice evidencing such transfer, such notice, or (c) a confirmation or other document provided to Lender by Borrower.
- 3.3 Notwithstanding any other provision in this Agreement, the parties hereto agree that they intend the Loans hereunder to be loans of Securities. If, however, any Loan is deemed to be a loan of money by Borrower to Lender, then Borrower shall have, and Lender shall be deemed to have granted, a security interest in the Loaned Securities and the proceeds thereof.

4. Collateral.

- 4.1 Unless otherwise agreed, Borrower shall, prior to or concurrently with the transfer of the Loaned Securities to Borrower, but in no case later than the Close of Business on the day of such transfer, transfer to Lender Collateral with a Market Value at least equal to the Margin Percentage of the Market Value of the Loaned Securities.
- 4.2 The Collateral transferred by Borrower to Lender, as adjusted pursuant to Section 9, shall be security for Borrower's obligations in respect of such Loan and for any other obligations of Borrower to Lender hereunder. Borrower hereby pledges with, assigns to, and grants Lender a continuing first priority security interest in, and a lien upon, the Collateral, which shall attach upon the transfer of the Loaned Securities by Lender to Borrower and which shall cease upon the transfer of the Loaned Securities by Borrower to Lender. In addition to the rights and remedies given to Lender hereunder, Lender shall have all the rights and remedies of a secured party under the UCC. It is understood that Lender may use or invest the Collateral, if such consists of cash, at its own risk, but that (unless Lender is a Broker-Dealer) Lender shall, during the term of any Loan hereunder, segregate Collateral from all securities or other assets in its possession. Lender may Retransfer Collateral only (a) if Lender is a Broker-Dealer or (b) in the event of a Default by Borrower. Segregation of Collateral may be accomplished by appropriate identification on the books and records of Lender if it is a "securities intermediary" within the meaning of the UCC.
- 4.3 Except as otherwise provided herein, upon transfer to Lender of the Loaned Securities on the day a Loan is terminated pursuant to Section 6, Lender shall be obligated to transfer the Collateral (as adjusted pursuant to Section 9) to Borrower no later than the Cutoff Time on such day or, if such day is not a day on which a transfer of such Collateral may be effected under Section 15, the next day on which such a transfer may be effected.
- 4.4 If Borrower transfers Collateral to Lender, as provided in Section 4.1, and Lender does not transfer the Loaned Securities to Borrower, Borrower shall have the absolute right to the return of the Collateral; and if Lender transfers Loaned Securities to Borrower and

Borrower does not transfer Collateral to Lender as provided in Section 4.1, Lender shall have the absolute right to the return of the Loaned Securities.

- 4.5 Borrower may, upon reasonable notice to Lender (taking into account all relevant factors, including industry practice, the type of Collateral to be substituted, and the applicable method of transfer), substitute Collateral for Collateral securing any Loan or Loans; provided, however, that such substituted Collateral shall (a) consist only of cash, securities or other property that Borrower and Lender agreed would be acceptable Collateral prior to the Loan or Loans and (b) have a Market Value such that the aggregate Market Value of such substituted Collateral, together with all other Collateral for Loans in which the party substituting such Collateral is acting as Borrower, shall equal or exceed the agreed upon Margin Percentage of the Market Value of the Loaned Securities.
- 4.6 Prior to the expiration of any letter of credit supporting Borrower's obligations hereunder, Borrower shall, no later than the Extension Deadline, (a) obtain an extension of the expiration of such letter of credit, (b) replace such letter of credit by providing Lender with a substitute letter of credit in an amount at least equal to the amount of the letter of credit for which it is substituted, or (c) transfer such other Collateral to Lender as may be acceptable to Lender.

5. Fees for Loan.

- 5.1 Unless otherwise agreed, (a) Borrower agrees to pay Lender a loan fee (a "Loan Fee"), computed daily on each Loan to the extent such Loan is secured by Collateral other than cash, based on the aggregate Market Value of the Loaned Securities on the day for which such Loan Fee is being computed, and (b) Lender agrees to pay Borrower a fee or rebate (a "Cash Collateral Fee") on Collateral consisting of cash, computed daily based on the amount of cash held by Lender as Collateral, in the case of each of the Loan Fee and the Cash Collateral Fee at such rates as Borrower and Lender may agree. Except as Borrower and Lender may otherwise agree (in the event that cash Collateral is transferred by clearing house funds or otherwise), Loan Fees shall accrue from and including the date on which the Loaned Securities are transferred to Borrower to, but excluding, the date on which such Loaned Securities are returned to Lender, and Cash Collateral Fees shall accrue from and including the date on which the cash Collateral is transferred to Lender to, but excluding, the date on which such cash Collateral is returned to Borrower.
- 5.2 Unless otherwise agreed, any Loan Fee or Cash Collateral Fee payable hereunder shall be payable:
- (a) in the case of any Loan of Securities other than Government Securities, upon the earlier of (i) the fifteenth day of the month following the calendar month in which such fee was incurred and (ii) the termination of all Loans hereunder (or, if a transfer of cash in accordance with Section 15 may not be effected on such fifteenth day or the day of such termination, as the case may be, the next day on which such a transfer may be effected); and
 - (b) in the case of any Loan of Government Securities, upon the termination of such Loan and at such other times, if any, as may be customary in accordance with market practice.

Notwithstanding the foregoing, all Loan Fees shall be payable by Borrower immediately in the event of a Default hereunder by Borrower and all Cash Collateral Fees shall be payable immediately by Lender in the event of a Default by Lender.

6. Termination of the Loan.

- 6.1 (a) Unless otherwise agreed, either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be (i) in the case of Government Securities, the next Business Day following such notice and (ii) in the case of all other Securities, the third Business Day following such notice.
- (b) Notwithstanding paragraph (a) and unless otherwise agreed, Borrower may terminate a Loan on any Business Day by giving notice to Lender and transferring the Loaned Securities to Lender before the Cutoff Time on such Business Day if (i) the Collateral for such Loan consists of cash or Government Securities or (ii) Lender is not permitted, pursuant to Section 4.2, to Retransfer Collateral.
- 6.2 Unless otherwise agreed, Borrower shall, on or before the Cutoff Time on the termination date of a Loan, transfer the Loaned Securities to Lender; provided, however, that upon such transfer by Borrower, Lender shall transfer the Collateral (as adjusted pursuant to Section 9) to Borrower in accordance with Section 4.3.

7. Rights in Respect of Loaned Securities and Collateral.

- 7.1 Except as set forth in Sections 8.1 and 8.2 and as otherwise agreed by Borrower and Lender, until Loaned Securities are required to be redelivered to Lender upon termination of a Loan hereunder, Borrower shall have all of the incidents of ownership of the Loaned Securities, including the right to transfer the Loaned Securities to others. Lender hereby waives the right to vote, or to provide any consent or to take any similar action with respect to, the Loaned Securities in the event that the record date or deadline for such vote, consent or other action falls during the term of the Loan.
- 7.2 Except as set forth in Sections 8.3 and 8.4 and as otherwise agreed by Borrower and Lender, if Lender may, pursuant to Section 4.2, Retransfer Collateral, Borrower hereby waives the right to vote, or to provide any consent or take any similar action with respect to, any such Collateral in the event that the record date or deadline for such vote, consent or other action falls during the term of a Loan and such Collateral is not required to be returned to Borrower pursuant to Section 4.5 or Section 9.

8. Distributions.

- 8.1 Lender shall be entitled to receive all Distributions made on or in respect of the Loaned Securities which are not otherwise received by Lender, to the full extent it would be so entitled if the Loaned Securities had not been lent to Borrower.

UBS Wealth
Management

Opening a New Account

Terms and Conditions



Terms and Conditions

55. In respect of your credit facilities secured by the Portfolio or any part thereof, you acknowledge and accept the requirement to maintain sufficient collateral in respect of such credit facilities.

Discretionary Management Agreement

This Discretionary Management Agreement applies in addition to the General Terms and Conditions, the Sponsorship Terms (as applicable) and the Terms and Conditions for Safe Custody (as applicable). In the event of any inconsistency between the General Terms and Conditions, the Terms and Conditions for Safe Custody and this Discretionary Management Agreement, this Discretionary Management Agreement will prevail to the extent of the inconsistency.

56. Appointment and Function of UBS Wealth Management

56.1 You appoint UBS Wealth Management to manage the Portfolio on your behalf with full authority, subject to any special written instructions which you may from time to time give to UBS Wealth Management and which are accepted by UBS Wealth Management, to deal with all or part of the Portfolio (including acquire, realise, sell, subscribe for, purchase, withdraw or otherwise dispose of the Portfolio's assets), exercise (or not exercise) any rights attached to the Portfolio, establish, operate or access any accounts in connection with the Portfolio, reinvest distributions received in connection with the Portfolio and do anything else in connection with the Portfolio which UBS Wealth Management considers proper, necessary or convenient.

56.2 You agree to pay the fees and charges determined in accordance with clause 3 in relation to the services UBS Wealth Management provides under this Discretionary Management Agreement, and UBS Wealth Management may debit any of your accounts, apply any cash held in the Portfolio or sell or dispose of any assets in the Portfolio to raise the necessary funds to pay the fees and charges.

56.3 In performing its obligations under this Discretionary Management Agreement, UBS Wealth Management will provide the service in accordance with the criteria laid down in the description of the Offered Portfolio and Investment Strategy selected by you (referred to as the **Investment Program**).

56.4 Without limiting the discretion or authority of UBS Wealth Management under clause 56.1, but having regard to the Investment Program under clause 56.3, you authorise UBS Wealth Management to:

- (a) place, subject to the Relief, funds in a current account and/or deposits of any kind with any financial institution including itself and its branches, subsidiaries, affiliates and associates in any jurisdiction and on such terms as UBS Wealth Management deems appropriate including to place any such funds on any account jointly with the moneys of any other client or clients and to enter into any transaction jointly on your behalf for your account and for any other account of any other client or clients for UBS Wealth Management, provided that the same will be recorded in UBS Wealth Management's books in such manner as to distinguish the portion attributable to the Portfolio and provided also that all interests on such deposits and all moneys, rights or property which may at any time accrue or be offered (whether by way of bonus, redemption, dividends, conversion, preference, option or otherwise) in respect of such property will be apportioned proportionally amongst you and such other client or clients of UBS Wealth Management;
- (b) arrange on your behalf for UBS Securities to execute ASX Transactions in relation to the Portfolio;

- (c) deposit for safe custody any certificate, scrip or other documents of title in relation to any investments in the Portfolio with such persons or institutions including UBS Wealth Management and UBS Wealth Management's subsidiaries, affiliates and associates in any jurisdiction and on such terms as UBS Wealth Management deems appropriate;
- (d) enforce rights in or in connection with the Portfolio with full power to instigate or discontinue any such proceedings, make any settlement and comply with or submit to arbitration any matter in dispute or doubt and recover any expenses in enforcing such rights from any cash held in the Portfolio or by selling or disposing of any assets in the Portfolio to fund the payment of these expenses;
- (e) apply for short term bridging finance in the form of temporary overdrafts not exceeding 30 days at UBS Wealth Management's prevailing rates and upon terms and conditions acceptable to UBS Wealth Management. UBS Wealth Management may create a security interest over or in respect of all or part of the Portfolio to secure such overdrafts and you will execute any document UBS Wealth Management may require to give effect to that security interest; and
- (f) in its sole discretion appoint a person as an Asset Adviser to advise it on the investments in the Portfolio. UBS Wealth Management is not bound to follow the advice of any Asset Adviser and may in its sole discretion terminate an appointment of an Asset Adviser under this clause 56.4(e) and will notify you of such a termination and alternative arrangements.

57. Credit Facilities

57.1 If UBS Wealth Management provides you with a credit facility to fund the Portfolio, you acknowledge that:

- (a) the credit facility will be subject to separate documentation; and
- (b) the provision of any collateral in connection with the credit facility may affect investment decisions of UBS Wealth Management under this Discretionary Management Agreement. If UBS Wealth Management, in its absolute discretion, determines that there is insufficient collateral, UBS Wealth Management may, without notice to or consent from you, liquidate the Portfolio to the extent UBS Wealth Management considers appropriate and apply the proceeds to reduce your liability to UBS Wealth Management.

57.2 Without limiting clause 57.1, if you choose to gear your portfolio through Geared DPM (ie using funds drawn under a margin loan facility with UBS AG), then you agree that:

- (a) you will establish a margin loan facility with UBS AG using UBS AG's standard margin lending documents; and
- (b) you authorise UBS Wealth Management in its absolute discretion to exercise your rights and perform on your behalf your obligations under that loan facility in whatever way UBS Wealth Management considers appropriate.

You acknowledge that the terms of the Geared DPM, as well as some additional risks associated with it, are described in the Investment Program. You agree to be bound by those terms.

If you choose to gear your portfolio through Geared DPM, the nominee who holds Financial Products under the Terms and Conditions for Safe Custody will enter into a sponsorship arrangement with a Controlling Participant on substantially same terms as those set out in UBS AG's standard margin lending documents. The Sponsorship Terms will not apply to

