



Djerriwarrh
Investments
Limited
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5 September 2011

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgment

Dear Sir or Madam

Monthly Net Tangible Asset Backing Per Share

	Before Tax*	After Tax*
31 August 2011 Ex Div	\$3.20	\$3.19
31 July 2011 Cum Div	\$3.44	\$3.40

The August figures are after the provision for the final dividend of 16 cents per share and the July figures are before the provision for the dividend.

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Yours faithfully,

Simon Pordage
Company Secretary