

## **HIGH-GRADE RESULTS FROM ANDY WELL DRILLING**

**High-grade gold results from RC drilling at Wilber South and Judy Zones indicate potential for additional high-grade resources at Andy Well**

- **2m @ 22.1g/t from 50-52m (Wilber South)**
- **1m @ 7.68g/t from 83-84m (Wilber South)**
- **1m @ 21.3g/t from 81-82m (Judy)**
- **2m @ 4.48g/t from 72-74m (Judy)**
- **1m @ 8.92g/t from 46-47m (Judy)**

**Potential combined strike length of 500m of high-grade gold mineralisation at Wilber and Wilber South**

**Doray Minerals Ltd** (ASX: DRM, Doray) today announced further high-grade gold results from the current drill programme at the Company's 80% owned Andy Well gold project, located 45km north of Meekatharra, in Western Australia.

### **Wilber South-Judy RC Drilling**

RC drilling commenced in April, with the aim of testing for depth extensions to the previously identified shallow high-grade gold mineralisation within the Wilber South and Judy target zones, south of the high-grade Wilber Lode deposit (Figure 1).

A number of holes have hit high-grade gold mineralisation, hosted in quartz vein, beneath previous aircore and shallow RC drill intersections (as summarised in Table 1). Significantly, all but two holes completed to date in this programme intersected either high-grade gold mineralisation in quartz veining or low-grade gold (0.1 - 1.0g/t) within the Wilber shear zone, indicating the continuity of this mineralised structure over a strike length of approximately 700m.

Significant high-grade gold results received for 1m re-split samples from the current programme include:

- **MNRC054 - 1m @ 21.3g/t from 81-82m**
- **MNRC060 - 2m @ 4.48g/t from 72-74m**
- **MNRC061 - 1m @ 8.92g/t from 46-47m**
- **MNRC068 - 1m @ 7.68g/t from 83-84m**
- **MNRC069 - 2m @ 22.1g/t from 50-52m**

The current drilling programme has tested the zones to approximately 80m below surface and the results reinforce the potential for additional high-grade quartz lodes, similar to the Wilber Lode deposit, along the Wilber Shear Zone.

Significantly, the results from drill hole MNRC069, located close to the southern end of the current Wilber Lode resource, indicate the potential for Wilber and Wilber South to join up at depth, giving a potential combined strike length of approximately 500m from the northern edge of the Wilber Lode to the southern end of Wilber South.

Following the completion of RC pre-collars for the Wilber Lode diamond drilling programme, further drilling will test for depth extensions and continuity to mineralisation along this structure.

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**About Doray Minerals**

Minerals explorer **Doray Minerals Limited** (ASX: DRM) listed on the ASX in February 2010 and was one of Australia's best performing IPOs in 2010 based on results from the Andy Well gold project in Western Australia.

Doray has a strategic portfolio of gold properties within WA and South Australia, and each presents Doray with multiple discovery opportunities heading into 2011.

**About Andy Well**

The Andy Well gold project (Doray 80%) is located approximately 45km north of Meekatharra, in Western Australia's Murchison Region. In March 2010, Doray announced the discovery of the very high-grade Wilber Lode, a quartz gold lode within sheared basalt, adjacent to the Great Northern Highway.

In February 2011, Doray announced a maiden high-grade JORC-compliant gold resource for the Wilber Lode down to depth of approximately 230m below surface. The grade of the Wilber Lode resource makes it one of the highest grade gold deposits in Australia.

The Company is currently completing an extensive drilling campaign along with a number of other development-related activities designed to bring the project into production as quickly as possible. The drilling aims to increase the size of the Wilber Lode resource as well as testing for additional mineralisation across a number of other nearby targets.

**Competent Person Statement**

The information in this announcement that relates to Exploration Results is based on information compiled by Heath Hellewell, Allan Kelly and Mark Cossom.

Mr. Hellewell and Mr. Kelly are both members of the Australian Institute of Geoscientists, whilst Mr. Cossom is a Member of the Australasian Institute of Mining and Metallurgy, and all have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking. This qualifies Mr. Hellewell, Mr. Kelly and Mr. Cossom as "Competent Persons" as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr. Hellewell, Mr. Kelly and Mr. Cossom consent to the inclusion of information in this announcement in the form and context in which it appears.

APPENDICES

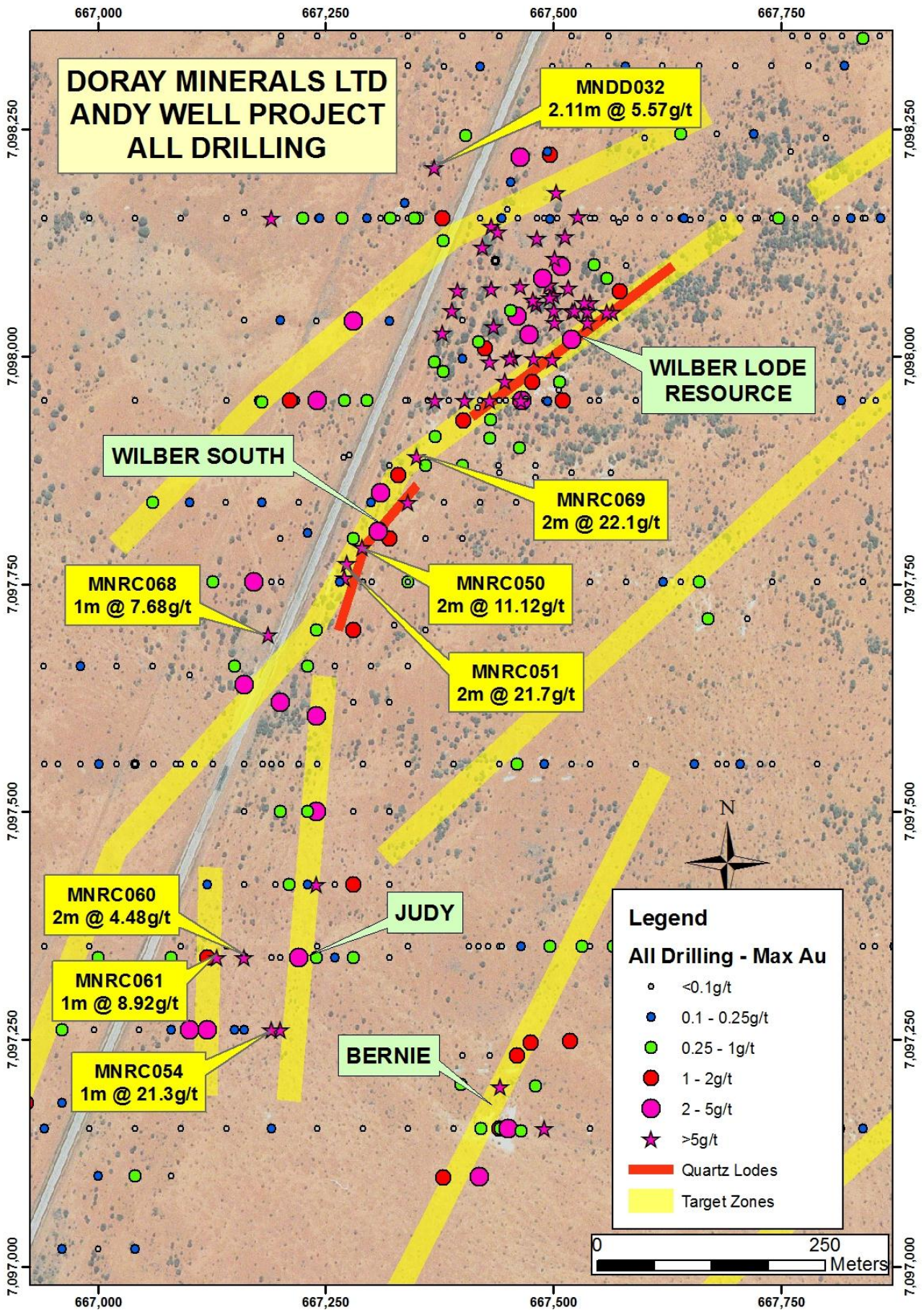


Figure 1. Drill plan of Andy Well project area highlighting new high-grade gold results from Wilber South and Judy zones.

**Table 1.** Summary of significant results >1.0g/t gold from current RC drilling campaign

Hole	Easting	Northing	Dip/ Azimuth	From (m)	To (m)	Interval (m)	Grade (g/t)	Comments
MNRC054	667190	7097260	-60/090	81	82	1	21.3	Judy
MNRC055	667150	7097260	-60/090				NSR	Judy
MNRC056	667100	7097260	-60/090	58	60	2	1.70	Judy
MNRC057	667260	7097340	-60/090				NSR	Judy
MNRC058	667220	7097340	-60/090	71	73	4	1.99	Judy
MNRC059	667190	7097340	-60/090				NSR	Judy
MNRC060	667160	7097340	-60/090	72	74	2	4.48	Judy
MNRC061	667130	7097340	-60/090	46	47	1	8.92	Judy
MNRC062	667260	7097420	-60/090				NSR	Judy
MNRC063	667230	7097420	-60/090				NSR	Judy
MNRC064	667210	7097420	-60/090				NSR	Judy
MNRC065	667230	7097500	-60/090	24	25	1	1.03	Judy
MNRC066	667200	7097500	-60/090				NSR	Judy
MNRC067	667160	7097640	-55/135	90	91	1	2.36	Wilber South
MNRC068	667187	7097694	-55/135	6	7	1	1.78	Wilber South
				83	84	1	7.68	
MNRC069	667350	7097890	-60/135	50	52	2	22.1	Wilber South
MNRC070	667330	7097870	-70/135	35	36	1	1.28	Wilber South
				57	58	1	1.40	
MNRC071	667310	7097850	-70/135	103	104	1	1.41	Wilber South
				106	107	1	2.13	
MNRC072	667270	7097889	-70/135				NSR	Wilber South
MNRC073	667276	7097892	-60/135				NSR	Abandoned equipment lost down hole
MNRC074	667230	7097806	-60/135				NSR	Abandoned collar blow out

Note results reported above a 1g/t cutoff with maximum 2m of internal dilution