

# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Datasquirt Limited	125 825 792

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Pro rata equal access
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the <sup>+</sup> class on issue	32,032,725
6	Whether shareholder/unitholder approval is required for buy-back	Yes
7	Reason for buy-back	To return capital to shareholders following the sale of substantially all of the assets and undertakings of Datasquirt Limited

<sup>+</sup> See chapter 19 for defined terms.

- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)
- The offer is subject to the completion of the sale of the assets and undertaking of Datasquirt Limited, the material terms of which were disclosed in the ASX announcement by the Company on 18 November 2011 and will be described in detail in the Notice of Meeting of shareholders to be issued on 28 November 2011.

### On-market buy-back

- 9 Name of broker who will act on the company's behalf
- N/A
- 10 Deleted 30/9/2001.
- 11 If the company/trust intends to buy back a maximum number of shares - that number
- Note: This requires a figure to be included, not a percentage.
- N/A
- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention
- N/A
- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions
- N/A

### Employee share scheme buy-back

- 14 Number of shares proposed to be bought back
- N/A
- 15 Price to be offered for shares
- N/A

### Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	N/A
17	Number of shares proposed to be bought back	N/A
18	Price to be offered for shares	N/A

### Equal access scheme

19	Percentage of shares proposed to be bought back	1 share for every 1.2 shares held at the record date (83.3%)
20	Total number of shares proposed to be bought back if all offers are accepted	26,693,938
21	Price to be offered for shares	NZ\$0.499
22	+Record date for participation in offer <small>Cross reference: Appendix 7A, clause 9.</small>	6 December 2011

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: ..... Date: 25 November 2011  
Director

Print name: Mark Loveys

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<sup>+</sup> See chapter 19 for defined terms.