

9 February 2011

Mr Graham Gates  
Australian Stock Exchange  
Quotations



By Email: [quotations@asx.com.au](mailto:quotations@asx.com.au)

**NOTICE OF DESPATCH AND APPLICATION FOR QUOTATION OF NEW ORDINARY  
SHARES AND OPTIONS IN DART MINING NL**

Please find our response to your letter dated 8 February 2011:

1. The allotment and issue of securities was completed on 9 February 2011.
2. The dispatch date for the securities is confirmed to be 9 February 2011
  - 2.1 Listing is sought for 15,384,616 new fully paid ordinary shares and 15,384,621 options. 7,692,313 options were allotted on 9 February 2011 and 7,692,308 were previously issued.
  - 2.2 Following the allotment the new issued capital if the Company is now:

Fully Paid Ordinary Shares	119,438,316
Listed Options, exp 31/12/2011, exercisable @\$0.10	15,384,621
Unlisted Options, exp 31/12/2013, exercisable @\$0.15	5,000,000
  - 2.3 A statement setting out the names of the 20 largest shareholders of each class of security and the percentage held by each is as follows:

TOP 20 ORDINARY SHAREHOLDERS			
RANK	NAME	NO. OF SHARES	%IC
1	MR RUSSELL SIMPSON & MRS ELIZABETH SIMPSON & MS MEREDITH SIMPSON	6,753,507	5.65%
2	NORTH EAST GEOLOGICAL CONTRACTORS PTY LTD	4,700,000	3.94%
3	TESANEER PTY LTD	3,520,000	2.95%
4	B HOCHWIMMER & ASSOCIATES PTY LTD	3,375,000	2.83%
5	GONCANG PTY LTD	3,000,000	2.51%
6	J BARLOW CONSULTANTS PTY LTD	2,666,666	2.23%
7	SPECIALISED ALLOYS SERVICES PTY LTD	2,400,000	2.01%
8	GRANITE HILLS (VICTORIA) PTY LTD	2,110,000	1.77%
9	BIMEDENT PTY LTD	2,000,000	1.67%
10	BANNABY INVESTMENTS PTY LTD	1,500,000	1.26%
11	LIFCHEM PTY LTD	1,500,000	1.26%
12	MR ERROL GIUSEPPE ROBERTSON	1,400,000	1.17%
13	MR RUSSELL MCLARTY SIMPSON & MRS ELIZABETH VERNON SIMPSON	1,349,000	1.13%
14	STONNINGTON SECURITIES PTY LTD	1,061,538	0.89%
15	MINADCO PTY LTD	1,034,998	0.87%
16	BANNABY INVESTMENTS PTY LIMITED	1,000,000	0.84%
17	FORTY TRADERS LIMITED	1,000,000	0.84%
18	MR STEPHEN PHILIP HUNT	1,000,000	0.84%
19	MR PHILIP ALAN KENNETH NAYLOR & MRS ANDREA NAYLOR	1,000,000	0.84%
20	MR MATTHEW GARY WALLACE	950,000	0.80%
	<b>TOTAL</b>	<b>43,320,709</b>	<b>36.27%</b>
	<b>BALANCE OF REGISTER</b>	<b>76,117,607</b>	<b>63.73%</b>
	<b>GRAND TOTAL</b>	<b>119,438,316</b>	<b>100.00%</b>

<b>TOP 20 OPTION HOLDERS</b>			
<b>RANK</b>	<b>NAME</b>	<b>NO. OF SHARES</b>	<b>%IC</b>
1	BIMEDENT PTY LTD	1,000,000	6.50%
2	J BARLOW CONSULTANTS PTY LTD	833,333	5.42%
3	BELLSET NOMINEES PTY LTD	826,690	5.37%
4	CITICORP NOMINEES PTY LIMITED	766,667	4.98%
5	BANNABY INVESTMENTS PTY LTD	750,000	4.87%
6	MR SIMON ROBERT EVANS	625,012	4.06%
7	NATURAL RESOURCES GROUP PTY LTD	425,000	2.76%
8	SPECIALISED ALLOYS SERVICES PTY LTD	400,000	2.60%
9	MR KIAT PHANITH	392,500	2.55%
10	DR PAUL MARK HALLEY	389,367	2.53%
11	MR ATUL CHANDRA NAYAK	356,232	2.32%
12	SPECIALISED ALLOYS SERVICES PTY LTD	333,334	2.17%
13	ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD	330,000	2.14%
14	MRS MARIANNE BROENG	250,000	1.62%
15	MR CHONG KWEE CHING	250,000	1.62%
16	GONCANG PTY LTD	250,000	1.62%
17	MR ERROL GIUSEPPE ROBERTSON	241,667	1.57%
18	MR MENACHEM MENDEL HASOFER	197,500	1.28%
19	MR IAN MCMILLAN HALLIDAY + MRS HELEN MCPHERSON HALLIDAY	193,333	1.26%
20	MR ROBERT WILLIAM PROE	192,500	1.25%
	<b>TOTAL</b>	<b>9,003,135</b>	<b>58.52%</b>
	<b>BALANCE OF REGISTER</b>	<b>6,381,486</b>	<b>41.48%</b>
	<b>GRAND TOTAL</b>	<b>15,384,621</b>	<b>100.00%</b>

2.4 A distribution schedule of options with the number holders in each category is as follows:

<b>DTM OPTIONS - EXPIRY 31 DECEMBER 2011, EXERCISABLE @\$0.10</b>			
<b>RANGE</b>	<b>INVESTORS</b>	<b>SECURITIES</b>	<b>%</b>
1 to 1,000	20	10,048	0.07
1,001 to 5,000	95	263,946	1.72
5,001 to 10,000	39	314,055	2.04
10,001 to 100,000	91	3,538,354	23.00
100,001 and Over	36	11,258,218	73.18
<b>TOTAL</b>	<b>281</b>	<b>15,384,621</b>	<b>100.00</b>

Please contact Andrew Draffin on the number below should you require any further information.

Yours faithfully,

Andrew Draffin  
Company Secretary  
Dart Mining NL