



4 February 2011

Australian Stock Exchange
Company Announcements

Rights Issue

Dart Mining NL is pleased to announce that further to the Company's announcements on 20 December 2010 and 14 January 2011 of a Rights Issue, the Company advises that the Issue closed at 5:00pm AEDT on 1st February 2011.

At the close, the total number of New Shares applied for under the Offer (including shares applied for by shareholders over and above their entitlements) was 14,617,722 New Shares, totaling \$950,151.89. The Shortfall Shares under Entitlement Offer amount to 20,066,845 shares.

Shareholders who have applied for additional New Shares (over and above their entitlements) will be allotted all shares applied for. In addition as set out in the Prospectus, 1 option exercisable at 10 cents on or before 31st December 2011 will be issued for every 2 shares allotted. Allotment of New Shares issued under the Offer will be on 9th February 2010.

The Directors reserve the right to separately place any Shortfall Shares and Options which are not placed in accordance with the provisions of the Underwriting Agreement, within 3 months after the Closing Date, at their discretion. Those New Shares will be issued at the same issue price as offered to Eligible Shareholders under the Rights Issue and New Options will be granted on the same basis as under the Rights Issue. The offer of any shortfall is a separate offer made pursuant to this Prospectus and will remain open for up to three (3) months following the Closing Date.

Shareholders seeking further information on their entitlement are advised to contact the Company's share registry, Link Market Services Limited by telephone on 1300 554 474 (within Australia) or (02) 8280 7111 (outside Australia).

Yours faithfully,

Andrew Draffin
Company Secretary
Dart Mining NL