

MARKET RELEASE

2 February 2011

EAST COAST MINERALS NL TRADING HALT

The securities of East Coast Minerals NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 4 February 2011 or when the announcement is released to the market.

Security Code: ECM

Suzanna Dabski Senior Adviser, Listings (Sydney)



2 February 2011

Listing Manager
Australian Securities Exchange Limited (Sydney)

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Attention: Suzanna Dabski

Dear Ms Dabski

Re Request for trading halt

We hereby request that a trading halt be placed on this company's securities with effect from the commencement of trading on 2 February 2011 until commencement of trading on 4 February 2011.

The reason for this request of trading halt is that the company is in the final stages of negotiating a material agreement to acquire a European mineral project.

The trading halt is to be lifted on the release to the market an announcement detailing this transaction.

We further advise that we are not aware of any reason why the trading halt should not be granted.

Graham Libbesson

Yours faithfully

Chairman