

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

East Coast Minerals N.L.

ABN

82 000 738 885

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |   |
|---|--|---|
| 1 | +Class of +securities issued or to be issued   | 1) Ordinary fully paid shares<br>2) Options exercisable at \$0.04 expire 14 July 2013.<br>3) Ordinary fully paid shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 1) 87,500,000 fully paid shares<br>2) 38,500,000 options<br>3) 500,000 fully paid shares                                |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | The options are exercisable at \$0.04 and expire on 14 July 2013  |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>The fully paid shares rank equally.</p>				
<p>5 Issue price or consideration</p>	<p>1) \$0.03 each          2) Nil          3) \$0.04 each</p>				
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>1&amp;2.) These shares and options are allotted pursuant to the placement of securities as announced on 4 February 2011. These funds are to provide working capital and assist with the acquisition of the Austrian Lithium Project          3) Funds raised are from the exercise of options which expire on 13 July 2013</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>28 February 2011</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="674 1603 854 1647">Number</th> <th data-bbox="854 1603 1262 1647">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="674 1647 854 1873">267,886,586</td> <td data-bbox="854 1647 1262 1873">Ordinary fully paid</td> </tr> </tbody> </table>	Number	+Class	267,886,586	Ordinary fully paid
Number	+Class				
267,886,586	Ordinary fully paid				

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	41,342,538	Ordinary 8c shares paid to 2c.
	3,000,000	Options expiring 31 Oct 2011
	6,250,000	Options to acquire partly paid 'A' Shares expiring 27 November 2012
	3,000,000	Options exercisable @ 20c to acquire 3 million fully paid shares
	5,000,000	Options to acquire partly paid 'A' shares @ 9c each, credited as paid to 1c, with options exercisable 60 days following ASX trade of ECM shares at a price of equal to or greater than 20c. Options not exercised within 3 yrs will lapse (30 April 2013). Partly paid shares issued following exercise of these options not fully paid up within 3 yrs of their issue will be forfeited.
	72,429,658	Options exercisable @ 4c, expiring on 14 July 2013.
	12,000,000	Options exercisable @ 4c, expiring on 08 December 2013.

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) Ranks equally for all shares based on amounts paid up.

## Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the +securities will be offered

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- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the +securities will be offered
- 14 +Class of +securities to which the offer relates
- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents  
Note: Security holders must be told how their entitlements are to be dealt with.  
Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders

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+ See chapter 19 for defined terms.

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- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

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32 How do +security holders dispose of their entitlements (except by sale through a broker)?

33 +Despatch date

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1 (existing class of shares)

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories

1 - 1,000

1,001 - 5,000

5,001 - 10,000

10,001 - 100,000

100,001 and over

37  A copy of any trust deed for the additional +securities

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**Entities that have ticked box 34(b)**

38 Number of securities for which  
+quotation is sought

39 Class of +securities for which  
quotation is sought

40 Do the +securities rank equally in  
all respects from the date of  
allotment with an existing +class  
of quoted +securities?

If the additional securities do not  
rank equally, please state:

- the date from which they do
- the extent to which they  
participate for the next  
dividend, (in the case of a  
trust, distribution) or interest  
payment
- the extent to which they do  
not rank equally, other than in  
relation to the next dividend,  
distribution or interest  
payment

41 Reason for request for quotation  
now

Example: In the case of restricted securities, end  
of restriction period

(if issued upon conversion of  
another security, clearly identify  
that other security)

42 Number and +class of all  
+securities quoted on ASX  
(including the securities in clause  
38)

Number	+Class

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**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

  
.....  
(Company Secretary)

Date: 2 March 2011

Print name: Lynton McCreery

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+ See chapter 19 for defined terms.





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PO Box R1967, Royal Exchange NSW 1225

2 March, 2011

## Cleansing notice for the issue of 87.5 million shares and 38.5m options exercisable at \$0.04 expiring 14 July 2013

East Coast Minerals NL (the "Company") gives this notice pursuant to section 708A (5) (e) of the Corporations Act 2001 (Cth) ("Act") in relation to the appendix 3B lodged with the ASX on 2 March 2011 .

The Company advises that the 87,500,000 fully paid ordinary shares and 38,500,000 options were issued without disclosure to investors under part 6D.2 of the Act.

As at the date of this notice, the Company has complied with:

- (a) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A (7) and (8) of the Corporations Act.

Yours sincerely

Lynton McCreery  
Company Secretary