

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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| Name of entity East Coast Minerals NL |
| ABN 82 000 738 885 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------------|
| Name of Director | Graham Richard Libbesson |
| Date of last notice | 8 December 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Director of Unorfadox Pty Limited (Libbesson Super Fund account) and Director of Bunyala Investments Pty Limited in relation to interests in options and shares. |
| Date of change | 3 March 2011 |

+ See chapter 19 for defined terms.

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|---|---|
| <p>No. of securities held prior to change</p> | <p>2,692,700 Ord shares fp (listed), and</p> <p>350,270 partly paid ordinary shares paid 2c with 6c to pay (not listed);</p> <p>1 million 3 year options expiring on 31 October 2011 to acquire partly paid shares on terms approved by shareholders including generally that the Company's share price reaches 20c;</p> <p>3 million Options to acquire Partly Paid "A" shares of 9c, credited as paid to 1c, expiring on 27 November 2012 and subject to terms of issue approved by shareholders including generally when share price reaches 20c.</p> <p>5,000,000 options (not listed) to acquire 5,000,000 fully paid ord shares, expiring 8 Dec 2013, with an exercise price of 4c, allotted on terms approved by shareholders including that they are exercisable when share price is greater than or equal to 6c.</p> |
| <p>Class</p> | <p>Ordinary fully paid shares</p> |
| <p>Number acquired</p> | <p>150,000</p> |
| <p>Number disposed</p> | <p>-</p> |
| <p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p> | <p>\$0.09 each</p> |

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| | |
|---|---|
| No. of securities held after change | <p>2,842,700 Ord shares fp (listed), and</p> <p>350,270 partly paid ordinary shares paid 2c with 6c to pay (not listed);</p> <p>1 million 3 year options expiring on 31 October 2011 to acquire partly paid shares on terms approved by shareholders including generally that the Company's share price reaches 20c;</p> <p>3 million Options to acquire Partly Paid "A" shares of 9c, credited as paid to 1c, expiring on 27 November 2012 and subject to terms of issue approved by shareholders and exercisable when share price reaches 20c.</p> <p>5,000,000 options (not listed) to acquire 5,000,000 fully paid ord shares, expiring 8 Dec 2013, with an exercise price of 4c, allotted on terms approved by shareholders including that they are exercisable when share price is greater than or equal to 6c.</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | On market purchase of shares |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | |
| Interest acquired | |

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|---|--|
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Lodged by
Lynton McCreery
Secretary,
East Coast Minerals NL.

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