



EAST COAST MINERALS NL  
ABN 82 000 738 885

Telephone: +61 8 6389 5775  
Facsimile: +61 8 9486 1258

Email: info@eastcoastminerals.com  
Web: www.eastcoastminerals.com

Gnd Flr, 3 Richardson St, West Perth WA 6005  
PO Box 1728, West Perth WA 6872



16 September 2011

The Manager  
Company Announcements  
ASX Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

By: e-lodgement

## RESULTS OF EXTRAORDINARY GENERAL MEETING HELD 16 SEPTEMBER 2011

East Coast Minerals NL (ASX code: ECM) announce today in accordance with listing rule 3.13.2 and section 251AA(2) of the Corporations Act that at an extraordinary general meeting held in Sydney this morning, the following resolutions were carried on a show of hands;

### Resolution 1 - Approval to issue Placement Options

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

*"That, for the purposes of ASX Listing Rule 7.1 and all other purposes, approval is given for the grant and issue, within three months of the date of this resolution, of 5,190,000 options to acquire 5,190,000 fully paid ordinary shares in the capital of the Company on the terms and conditions set out in the Explanatory Memorandum."*

The numbers of proxies received were as follows:

For	Against	Abstain	Chairman's Discretion
64,117,998	743,950	-	224,950

### Resolution 2 - Ratification of issue of Placement Options

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

*"That, for the purposes of ASX Listing Rule 7.1 and 7.4 and for all other purposes, the Shareholders hereby approve and ratify the grant and issue of 38,500,000 options to acquire fully paid ordinary shares in the capital of the Company to the persons, for the purposes and on the terms and conditions set out in the Explanatory Memorandum."*

The numbers of proxies received were as follows:

For	Against	Abstain	Chairman's Discretion
64,117,998	743,950	-	224,950

### Resolution 3 - Approval to amend the terms of options issued to the Directors

To consider and, if thought fit, to pass, with or without amendment the following resolutions as an ordinary resolution:

*"That, for the purposes of ASX Listing Rule 6.23.4 and all other purposes, approval is given to:*

- 4.1 amend the terms of the 5,000,000 options granted and issued to Edward Mead on 8 December 2010 (as approved by ordinary resolution of the Company at its Annual General Meeting on 29 November 2010) to provide that the options are transferable;*
- 4.2 amend the terms of the 2,000,000 options granted and issued to Sevag Chalabian on 8 December 2010 (as approved by ordinary resolution of the Company at its Annual General Meeting on 29 November 2010) to provide that the options are transferable; and*
- 4.3 amend the terms of the 5,000,000 options granted and issued to the former Chairman of the Company, Mr Graham Libbesson on 8 December 2010 (as approved by ordinary resolution of the Company at its Annual General Meeting on 29 November 2010) to provide that the options are transferable."*

The numbers of proxies received were as follows:

For	Against	Abstain	Chairman's Discretion
67,139,252	849,970	-	189,500

### Resolution 4 - Approval of issue of options to Tony/ (Anthony) Roberts - a Director

To consider and if thought fit to pass, with or without amendment, the following resolution as an ordinary resolution:

*"That, for the purposes of Chapter 2E of the Corporations Act and ASX Listing Rule 10.11 of the ASX Listing Rules and for all other purposes approval is given for the Company to grant, issue and allot 5,000,000 options to acquire 5,000,000 fully paid ordinary shares in the capital of the Company to Tony/(Anthony) Roberts or any Associate of his which is a company, trust, person or superannuation scheme owned by, controlled by, associated with or established for the benefit of any member of the family of Tony/(Anthony) Roberts on the terms and conditions set out in the Explanatory Memorandum."*

The numbers of proxies received were as follows:

For	Against	Abstain	Chairman's Discretion
69,989,252	849,970	-	189,500



### Resolution 5 - Approval of issue of options to Nigel Little - a Director

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

*“That, for the purposes of ASX Listing Rule 10.11 of the ASX Listing Rules and for all other purposes, approval is given for the Company to grant, issue and allot 60,000 options to acquire 60,000 fully paid ordinary shares in the capital of the Company to Nigel Little and his family members on the terms and conditions set out in the Explanatory Memorandum.”*

The numbers of proxies received were as follows:

For	Against	Abstain	Chairman’s Discretion
69,989,252	849,970	-	189,500

### Resolution 6 - Approval of issue of Convertible Redeemable Shares to Directors

To consider and, if thought fit, to pass, with or without amendment, the following resolutions as ordinary resolutions:

*“That, for the purposes of Chapter 2E of the Corporations Act and ASX Listing Rule 10.11 of the ASX Listing Rules and for all other purposes, approval is given for the Company to issue and allot the following convertible redeemable shares in the capital of the Company (having the terms set out in the attached Explanatory Memorandum) to the Directors of the Company:*

- 6.1 10,000,000 convertible redeemable shares to Nigel Little or any Associate which is a company, trust, person or superannuation scheme owned by, controlled by, associated with or established for the benefit of any member of the family of Nigel Little on the terms and conditions set out in the Explanatory Memorandum;*
- 6.2 10,000,000 convertible redeemable shares to Tony/ (Anthony) Roberts or any Associate which is a company, trust, person or superannuation scheme owned by, controlled by, associated with or established for the benefit of any member of the family of Tony/ (Anthony) Roberts on the terms and conditions set out in the Explanatory Memorandum;”*
- 6.3 3 10,000,000 convertible redeemable shares to Edward Mead or any Associate which is a company, trust, person or superannuation scheme owned by, controlled by, associated with or established for the benefit of any member of the family of Edward Mead on the terms and conditions set out in the Explanatory Memorandum.”*
- 6.4 2,000,000 convertible redeemable shares to Sevag Chalabian or any Associate which is a company, trust, person or superannuation scheme owned by, controlled by, associated with or established for the benefit of any member of the family of Sevag Chalabian on the terms and conditions set out in the Explanatory Memorandum.”*

The numbers of proxies received were as follows:

For	Against	Abstain	Chairman’s Discretion
67,129,927	859,295	-	189,500

**Resolution 7 - Approval of financial assistance and financial benefit to Directors in respect of the loans to acquire Convertible Redeemable Shares**

To consider and, if thought fit, to pass, with or without amendment, the following resolutions as ordinary resolutions (except in the case of resolution 7.2 below, which shall be by way of a special resolution):

- 7.1 *"That, for the purposes of Chapter 2E of the Corporations Act and for all other purposes, approval is given for the Company to grant a loan to each Director of the Company (on the terms set out in the attached Explanatory Memorandum) in connection with the acquisition by the Directors of 32,000,000 convertible redeemable shares of the Company, which shares are to be acquired, in the manner detailed in the attached Explanatory Memorandum."*
- 7.2 *That, subject to due compliance with the procedures set out in section 260B of the Corporations Act 2001 (Cth), the Company be and is authorised to give financial assistance for and in connection with the acquisition by the Directors of 32,000,000 convertible redeemable shares of the Company, which shares are to be acquired, in the manner detailed in the attached Explanatory Memorandum."*

The numbers of proxies received were as follows:

For	Against	Abstain	Chairman's Discretion
67,094,627	893,595	-	189,500

Yours sincerely



**Lynton McCreery**  
Company Secretary