



ELDORE MINING CORPORATION LTD.
ABN 82 110 884 252

8 November 2011

Stephanie Yong
Senior Adviser, Listings(Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

By email: stephanie.yong@asx.com.au

Dear Stephanie

We refer to your letter dated 3 November 2011 and respond as follows:

1. At 30 September 2011 the Company had cash of \$6,000 and short term receivables of \$1,066,000. As announced on 29 September the company has executed a term sheet for the provision of an equity funding facility of up to A\$15,000,000 with Roswell Capital Partners, LLC ("Roswell").

As such, the Company is of the opinion that it has sufficient cash and other sources of funds to fund its ongoing activities.

2. The Company expects to continue to have future negative cash flows for the foreseeable future as is normal for a resource company conducting exploration activities. As outlined in 1 above the Company has sufficient financial resources to fund its current level of activities, inclusive of the raising of additional capital.

The Company continues to monitor its cash and funding requirements.

3. With the balance of cash and short term receivables as detailed in 1 and 2 above, the Company is of the opinion that it is in a position to continue to meet its business objectives and to fund its expenditure commitments. As part of its internal processes, the Company continually reviews its expenditure commitments and in the event that additional funds are required, the Company will actively pursue further fund raising initiatives.
4. The Company is in compliance with the listing rules, and in particular, listing rule 3.1.
5. The Company is of the opinion that it is in compliance with listing rule 12.2, for the reasons as outlined above, and further that the Company:
 - (a) has sufficient financial resources in cash and receivables to meet its current activities;

- (b) assets are unencumbered
- (c) has reasonable expectation that it will be able to fund its planned future activities;
and
- (d) will pursue access to further funding, should there be a requirement.

Yours faithfully

Damon Sweeny
Secretary



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3 November 2011

Damon Sweeny
Company Secretary
Eldore Mining Corporation Ltd
PO Box 8
West Perth WA 6872

By Email

Dear Mr Sweeny

Eldore Mining Corporation Limited (the "Company")

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 30 September 2011, released to ASX Limited ("ASX") on 1 November 2011 (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Nil receipts from product sales and related debtors.
2. Net negative operating cash flows for the quarter of \$923,000.
3. Cash at end of quarter of \$6,000.

In light of the information contained in the Appendix 5B please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, taking into account future administration costs, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?
5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response may be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me by a return email. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than 5:00 p.m. A.E.D.T. on Tuesday, 8 November 2011.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me.

Yours sincerely,

[Sent electronically without signature]

Stephanie Yong
Senior Adviser, Listings (Sydney)