

ASX RELEASE

2 June 2011

DESPATCH OF NOTICE OF MEETING

Attached is a copy of the Notice of Meeting for a meeting of Unitholders of EDT Retail Trust ("EDT"), which has today been sent to Unitholders.

The Notice of Meeting refers to Mr Guttman and Mr Spruell as independent directors of EDT Retail Management Limited ("ERML"), the responsible entity of EDT. As announced to ASX earlier today, Mr Guttman and Mr Spruell resigned as independent directors of ERML on 1 June 2011, effective immediately.

As set out in the Notice of Meeting, further information on the wind-up resolution set out in the Notice of Meeting ("Resolution") will be contained in a detailed supplementary explanatory memorandum which will be sent to Unitholders by 17 June 2011.

Update on EPN takeover offer

ERML advises that the off-market takeover offer from EPN EDT Holdings II LLC ("EPN") is scheduled to close at 7.00pm (Sydney time) on 17 June 2011, unless further extended by EPN.

Sincerely

Juan Rodriguez
Company Secretary

About EDT Retail Trust:

EDT Retail Trust (ASX:EDT) is a listed real estate investment trust focused on investing predominately in US community shopping centres giving investors exposure to a premium quality portfolio of US retail real estate in the value and convenience sector. It currently holds interests in 48 assets covering approximately 10.9 million square feet in 20 states.

EDT Retail Management Limited, the Responsible Entity of the Trust, is jointly owned by Developers Diversified Realty Corporation (DDR) and EPN GP LLC (EPN). DDR is a self-administered and self-managed REIT operating as a fully integrated real estate company listed on the NYSE which operates and manages over 570 retail properties covering 132 million square feet. EPN is a real estate investment venture jointly formed by Elbit Plaza USA, L.P. (a subsidiary of Elbit Imaging Ltd. and Plaza Centers N.V.) and Eastgate Property LLC.

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