

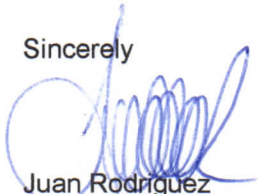
ASX RELEASE**18 July 2011****EPN'S OFFER HAS CLOSED**

EDT Retail Management Limited (ABN 16 101 743 926) ("**ERML**") as the responsible entity of EDT Retail Trust (ARSN 106 570 352) ("**EDT**") wishes to confirm that the takeover offer from EPN EDT Holdings II LLC ("**EPN**") ("**Offer**") has closed.

The Offer closed at 7:00pm, Sydney time, on Thursday 14 July 2011.

EPN and its associates now have a relevant interest in approximately 96.4% of EDT units.

Sincerely



Juan Rodriguez
Company Secretary

About EDT Retail Trust:

EDT Retail Trust (ASX:EDT) is a listed real estate investment trust focused on investing predominately in US community shopping centres giving investors exposure to a premium quality portfolio of US retail real estate in the value and convenience sector. It currently holds interests in 48 assets covering approximately 10.9 million square feet in 20 states.

EDT Retail Management Limited, the Responsible Entity of the Trust, is jointly owned by Developers Diversified Realty Corporation (DDR) and EPN GP LLC (EPN). DDR is a self-administered and self-managed REIT operating as a fully integrated real estate company listed on the NYSE which operates and manages over 570 retail properties covering 132 million square feet. EPN is a real estate investment venture jointly formed by Elbit Plaza USA, L.P. (a subsidiary of Elbit Imaging Ltd. and Plaza Centers N.V.) and Eastgate Property LLC.

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