



EMPIRE ENERGY GROUP LIMITED
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(ASX: EEG)

ASX Announcement

3 June 2011

RESULTS OF SHARE PURCHASE PLAN

The Company announced on 15 April 2011 that eligible shareholders would be provided with the opportunity to purchase up to A\$10,000 worth of additional shares in Empire Energy Group Limited at \$0.12 per share pursuant to a Share Purchase Plan.

The Plan provided that the aggregate number of shares to be issued under the Plan would not exceed 16,666,666 fully paid ordinary shares.

Share Purchase Plan offer documents were dispatched to eligible shareholders on 4 May 2011 with the offer to close on 27 May 2011.

At the close of the offer period acceptances had been received in respect of 4,740,429 fully paid ordinary shares raising \$568,860 before costs of the issue.

Funds raised will be utilised to meet the following Company objectives:

- Aggregation of additional oil and gas producing assets
- Conduct development drilling on the Company's oil prospects in Kansas
- Conduct exploration drilling on the Company's oil shale prospects in Appalachia Basin and Williston Basin
- Net debt restructure
- Working capital purposes

An Appendix 3B 'New Issue Announcement Application for Quotation of Additional Securities' is attached.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'D L Hughes'.

D L Hughes
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Empire Energy Group Limited

ABN

29 002 148 361

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 4,740,429 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares issued at \$0.12 pursuant to acceptances received under the Company's Share Purchase Plan. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>	
<p>5 Issue price or consideration</p>	<p>\$0.12 per share</p>	
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Funds raised will be applied towards:</p> <ul style="list-style-type: none"> - aggregation of additional oil and gas producing assets - conduct exploration and development drilling - net debt restructure - working capital purposes 	
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>3 June 2011</p>	
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<p>Number</p>	<p>+Class</p>
	<p>278,197,016</p>	<p>Fully paid ordinary shares</p>

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	66,666	Executive options exercisable @ \$0.1575 prior to 5/3/13
	6,666,666	Options exercisable @ \$0.1650 prior to 22/12/2012
	6,666,666	Options exercisable @ \$0.18 prior to 22/12/12
	6,666,667	Options exercisable @ \$0.12 prior to 22/12/11
	6,666,667	Options exercisable @ \$0.135 prior to 22/12/11
	6,666,666	Options exercisable @ \$0.15 prior to 22/6/12
	3,500,000	Options exercisable @ \$0.15 prior to 1/7/13
	1,650,000	Options exercisable @ \$0.17 prior to 1/7/13
	1,650,000	Options exercisable @ \$0.18 prior to 31/12/13

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the +securities will be offered

14 +Class of +securities to which the offer relates

15 +Record date to determine entitlements

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

17 Policy for deciding entitlements in relation to fractions

18 Names of countries in which the entity has +security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of

+ See chapter 19 for defined terms.

their entitlements (except by sale through a broker)?

33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

39 Class of +securities for which
 quotation is sought

40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)		

+ See chapter 19 for defined terms.

