

22 June 2011

ASX RELEASE

Equal Access Buy Back Opens

Further to previous market announcements, Everest Financial Group Limited (**Company**) advises that the equal access buy back (**Equal Access Buy Back**) approved by shareholders at the Company's annual general meeting held on 30 May 2011 opened yesterday.

Shareholders holding shares in the Company as at 7.00pm on 16 June 2011 (**Record Date**) have been sent personalised application forms to enable them participate in the Equal Access Buy Back.

Under the Equal Access Buy Back, shareholders will be given the opportunity to sell some or all of their shares in the Company back to the Company at a price of 12.5 cents per share.

Submission of applications under the Equal Access Buy Back must be received by the Company no later than 7.00pm on 7 July 2011.

Ends.

For further information please visit our website www.everest.com.au or contact:

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