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ASX RELEASE

Completion of the Equal Access Buy Back

Further to previous market announcements (including the announcement of 29 April 2011), Everest Financial Group Limited (**Company**) advises that it has today cancelled 1,239,245 shares under the Equal Access Buy Back (**EABB**) announced to the market on 22 June 2011.

The EABB enabled shareholders to sell some or all of their holding back to the Company for 12.5 cents per share (subject to a pro-rata scale back if the buy back exceeded 40% of issued capital in the Company). It is expected that the payment for the cancelled shares will be forwarded to participating shareholders on Tuesday, 12 July 2011.

The outcomes of the EABB are summarised as follows:

Number of ordinary shares on issue before cancellation	24,649,737
Number of ordinary shares bought back under the equal access buy back	1,239,245
Remaining number of ordinary shares on issue post cancellation	23,410,492
Number of shareholders before cancellation	301
Number of shareholders post cancellation	229

Ends.

For further information please visit our website www.everest.com.au