

31 May 2011

## ASX RELEASE

### Clarification regarding the Results of the Annual General Meeting held on 30 May 2011

Everest Financial Group (**EFG** or **Company**) wishes to clarify the outcome of each resolution the subject of the Annual General Meeting held at 11am yesterday.

EFG confirms that all resolutions put to the Annual General Meeting yesterday were passed by the requisite majorities.

Due to a transcription error, the incorrect percentages for each resolution were disclosed in the announcement released to the market on 30 May 2011. The correct percentages are included in this announcement.

### Outcomes of Voting

#### Resolution 1 (Ordinary Resolution)

That the remuneration report, as set out in the Directors' report for the Company and its controlled entities for the financial year ended 31 December 2010, be adopted.

**The result of voting on this resolution was that the resolution was passed on a show of hands.**

For information, the results of the poll for resolution 1 are set out below:

	For	Against	Abstain	Open	Result
Votes	15,743,617	650,163	166,911	12,868	<b>Passed</b>

#### Resolution 2 (Ordinary resolution)

That Michael Sutherland be re-elected as a Director of the Company.

**The result of voting on this resolution was that the resolution was passed following a poll.**

For information, the results of the poll for resolution 2 are set out below:

	For	Against	Abstain	Result
Votes	16,254,627	179,228	141,168	<b>Passed</b>
% of votes	98.91%	1.09%		

#### Resolution 3 (Ordinary resolution)

Removal of the Incumbent Auditor of the Company.

**The result of voting on this resolution was that the resolution was passed following a poll.**

For information, the results of the poll for resolution 3 are set out below:

	For	Against	Abstain	Result
Votes	16,302,848	129,458	142,168	<b>Passed</b>
% of votes	99.21%	0.79%		



#### **Resolution 4 (Special Resolution)**

Appointment of New Auditor of the Company.

**The result of voting on this resolution was that the resolution was passed following a poll.**

For information, the results of the poll for resolution 4 are set out below:

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Result</b>
Votes	16,284,659	147,735	142,629	<b>Passed</b>
% of votes	99.10%	0.90%		

#### **Resolution 5 (Ordinary resolution)**

De-Listing of the Company.

**The result of voting on this resolution was that the resolution was passed following a poll.**

For information, the results of the poll for resolution 5 are set out below:

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Result</b>
Votes	16,352,901	215,996	6,126	<b>Passed</b>
% of votes	98.70%	1.30%		

#### **Resolution 6 (Ordinary resolution)**

Equal Access Buy Back

**The result of voting on this resolution was that the resolution was passed following a poll.**

For information, the results of the poll for resolution 6 are set out below:

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Result</b>
Votes	16,385,532	184,613	4,878	<b>Passed</b>
% of votes	98.89%	1.11%		

Ends.

For further information please visit our website [www.everest.com.au](http://www.everest.com.au)