

2 December 2011

ASX Code: ENB

**CLEANSING STATEMENT PURSUANT TO PARAGRAPH 708A(5)(E)
OF THE CORPORATIONS ACT (ACT)**

This notice is given by Eneabba Gas Limited (**ENB** or the **Company**) under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

With reference to the Appendix 3B's lodged on 25 November 2011 and 2 December 2011, the Company has recently issued:

1. 15,000,000 Options with an exercise price of \$0.05 and an expiry date of 31 August 2014 (**Advisor Options**) following the passing of resolutions at the Company's Annual General Meeting held 23 November 2011 as noted in the Appendix 3B lodged 2 December 2011.
2. 7,250,000 Director Options with an exercise price of \$0.05 and an expiry date of 31 August 2014 (**Director Options**) following the passing of resolutions at the Company's Annual General Meeting held 23 November 2011 as noted in the Appendix 3B lodged 25 November 2011.
3. 1,000,000 Consultant Options with an exercise price of \$0.05 and an expiry date of 31 August 2014 (**Consultant Options**) through the Company's Employee Incentive Scheme as noted in the Appendix 3B lodged 25 November 2011.
4. 13,205,540 Ordinary Shares at \$0.03 per share raising \$396,166.20 via a private placement as noted in the Appendix 3B lodged 2 December 2011.

The Company hereby confirms that in respect of the securities issued as noted above (as per the requirements of paragraph 708A(5)(e) of the Corporations Act):

- (a) the Company offered the securities without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely

Piers Lewis
Company Secretary
Eneabba Gas Limited