

NEW SENIOR TEAM TO DRIVE EUROPEAN GAS' FUTURE GROWTH

Freyming-Merlebach, France — October 5, 2011 — European Gas Ltd (“EGL”), an unconventional oil and gas exploration company, is pleased to announce today the arrival of Johannes Niemetz and Chris Cornelius as part of a new senior team that will lead the next growth phase of EGL.

Chief Operating Officer and Chief Financial Officer: Johannes Niemetz

Johannes Niemetz formerly worked at General Electric (GE) within Infrastructure on several projects including the integration of Gas Engine manufacturer Jenbacher. Subsequently within GE Oil and Gas he was assessing global M&A opportunities and working on financial planning and analysis. Most recently, Johannes worked as a Principal at Strata Partners, an independent European investment banking firm in London where he acted on numerous public and private cross-border M&A transactions as well as placements in the technology and energy sectors.

CEO Frédéric Briens commented on the arrival of Johannes Niemetz to EGL:

“I am delighted for Johannes joining our leadership team to assume the dual role of Chief Operating Officer and Chief Financial Officer. Johannes has a proven ability to translate strategy into structure, processes, and execution. He is bringing to EGL key operational and financial discipline to drive the Company during its next phase of growth”.

“I’m really looking forward to working with the Board, Frédéric, Chris and European Gas’ technical team to help with growing the Company into a leading unconventional oil and gas company in Europe.” Johannes Niemetz said following his appointment. “EGL is well and uniquely positioned for continued growth and I look forward to significantly contributing to its successes in the months and years ahead.”

Frédéric Briens further added: “With his experience in operational and structured finance and Mergers & Acquisitions, as well as his deep understanding of the inherent challenges in a rapidly growing exploration company, Johannes is a great asset for EGL. He will considerably facilitate the diligent and disciplined execution of our upcoming operational and financial plans.”

Johannes holds a BSc. and MSc. degree from the London School of Economics as well as a Master in International Management from the Community of European Management Schools (CEMS).

Advisor – Unconventional Oil and Gas: Dr Chris Cornelius

Dr. Chris Cornelius is an internationally recognized exploration geologist and energy technologist, who has worked in many of the world's major unconventional hydrocarbon provinces. Chris was formerly Engineering Manager at NOWSCO Well Services, a company providing well stimulation services, and Technical Director at Evergreen Resources, one of the first pure play unconventional E & P companies, which was acquired by Pioneer Natural Resources in 2004 for US\$ 2.1 billion. Chris has been directly involved in the exploration, drilling, completion and production of several thousand shale, coal bed methane, tight oil sands, and tight gas sands wells around the world. In 2005, he formed DESC Resources, a private consultancy working with recognized executive teams and finance houses evaluating global resource plays. Chris also established and was instrumental in establishing private and public exploration companies, including Cuadrilla Resources and Papuan Precious Metals.

CEO Frédéric Briens commented on the arrival of Chris Cornelius to EGL:

“Chris’ proven track record and technical expertise as both an explorer and developer of unconventional hydrocarbons worldwide is really unique and we look forward to Chris assisting EGL in selecting and securing highly prospective new unconventional oil and gas projects. Chris’ insight, as recently demonstrated by the potentially large gas discovery in the Bowland Basin, UK announced by Cuadrilla Resources, a company he founded in 2007 and built as its CEO to be a leading independent shale gas and tight sand oil explorer highlights his vast and truly successful expertise.”

“European Gas is a great dynamic and agile platform upon which to develop a successful unconventional oil and gas company in Europe and I look forward to helping assist the company in identifying and developing a diversified, unconventional portfolio” said Chris Cornelius.

Chris holds a PhD degree in geology from Aston University, is an Adjunct Professor at the Department of Earth and Ocean Sciences at the University of British Columbia, and is an Honorary Teaching Fellow at the Department of Geology and Petroleum Geology, University of Aberdeen.

Commenting on the announcement, CEO Frédéric Briens said: “The addition of professionals of the caliber of Johannes and Chris to the EGL team will substantially strengthen our management team as the Company continues its transition from a French focused CBM company to a leading unconventional Oil and Gas Company in Europe. I look forward to having Chris and Johannes joining our team to continue building on the progress achieved so far by our team on our Lorraine and Nord Pas de Calais projects.”



For further information please contact:

Frédéric Briens, CEO

Telephone: + 33 (0)3 87 04 32 11

Email: info@europeangas.fr

ABOUT EUROPEAN GAS LIMITED

European Gas Limited (EGL) is a Europe focused unconventional hydrocarbon Exploration Company. EGL currently owns several significant assets in France and is pursuing other potentially large projects in Western Europe.

EUROPEAN GAS LIMITED

ABN 75 075 760 655

Suite 8, 7 The Esplanade
Mt Pleasant WA 6153, Australia

T +61 8 9316 9100

F +61 8 9315 5475

www.europeangas.com.au