

Exalt Resources Limited (ASX:ERD)

Annual General Meeting
29th November 2011

Meeting Format

- Introductions
- Formal Resolutions
- Other Business
- Questions and Answers
- Close Meeting
- 2011 Review

Introductions

Exalt Resources Limited

- Mr Emmanuel Correia - Executive Chairman;
- Mr Shane Hartwig – Non Executive Director;
- Mr David Ward – Consulting Geologist

Hall Chadwick

- Mr Graham Webb

Formal Resolutions

Resolution 1	Adoption of Director's Remuneration Report
Resolution 2	Election of Director – Mr Emmanuel Correia
Resolution 3	Election of Director – Mr James Malone
Resolution 4	Election of Director – Mr Shane Hartwig
Resolution 5	Appointment of Auditor

Resolutions – Proxy Count

Resolution	Instructions given to validly appointed proxies in respect of the Resolutions					Totals
	For	Against	Open	Abstain	Excluded	
1 Adoption of Director's Remuneration Report	3,848,089	-	25,000	-	1,206,251	5,079,340
2 Election of Director (Mr Emmanuel Correia)	4,876,840	-	202,500	-	-	5,079,340
3 Election of Director (Mr James Malone)	4,876,840	-	202,500	-	-	5,079,340
4 Election of Director (Shane Hartwig)	4,876,840	-	202,500	-	-	5,079,340
5 Appointment of Auditor	4,876,840	-	202,500	-	-	5,079,340

Other Business and Question Time



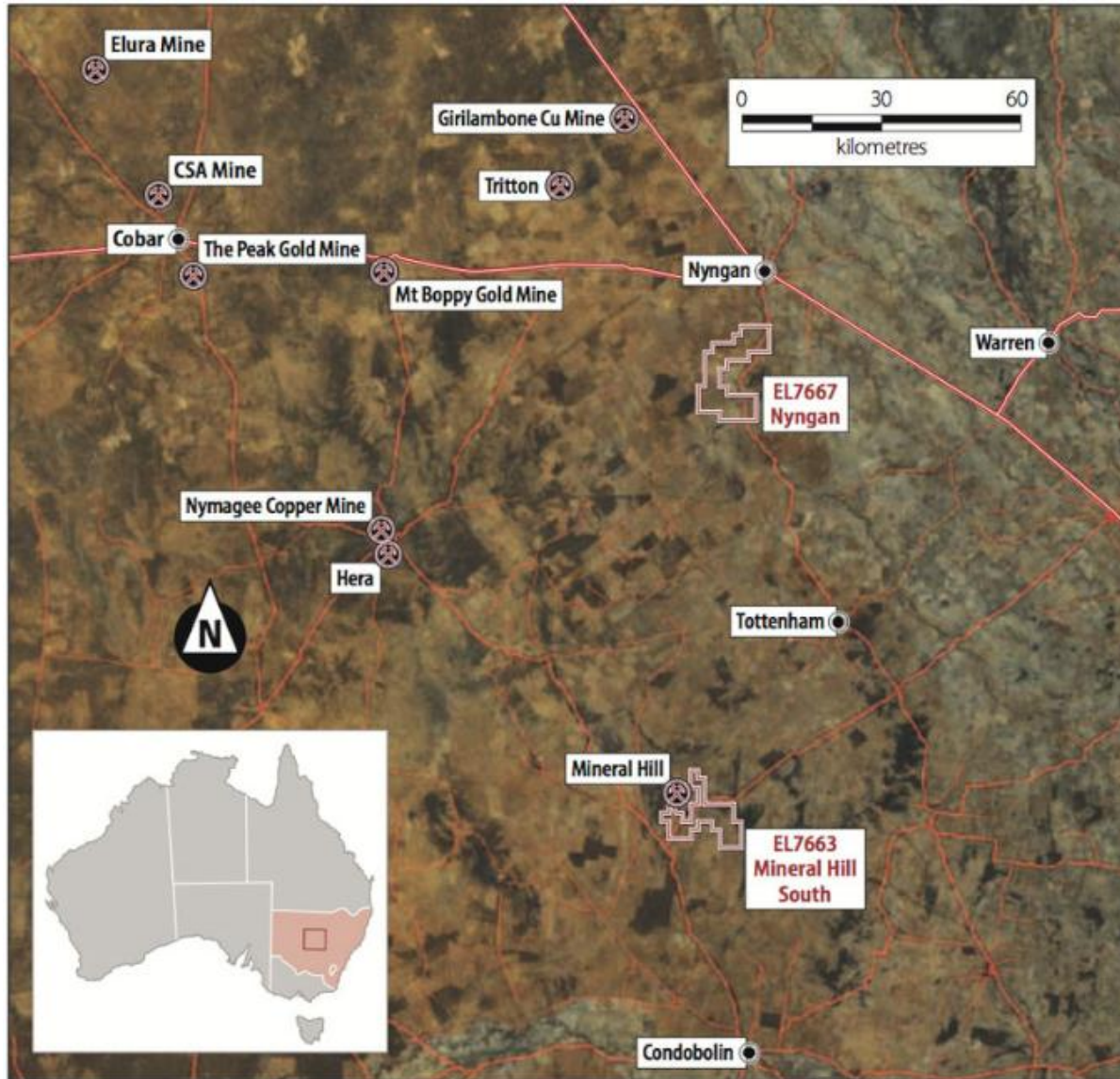
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Other Business and Question Time

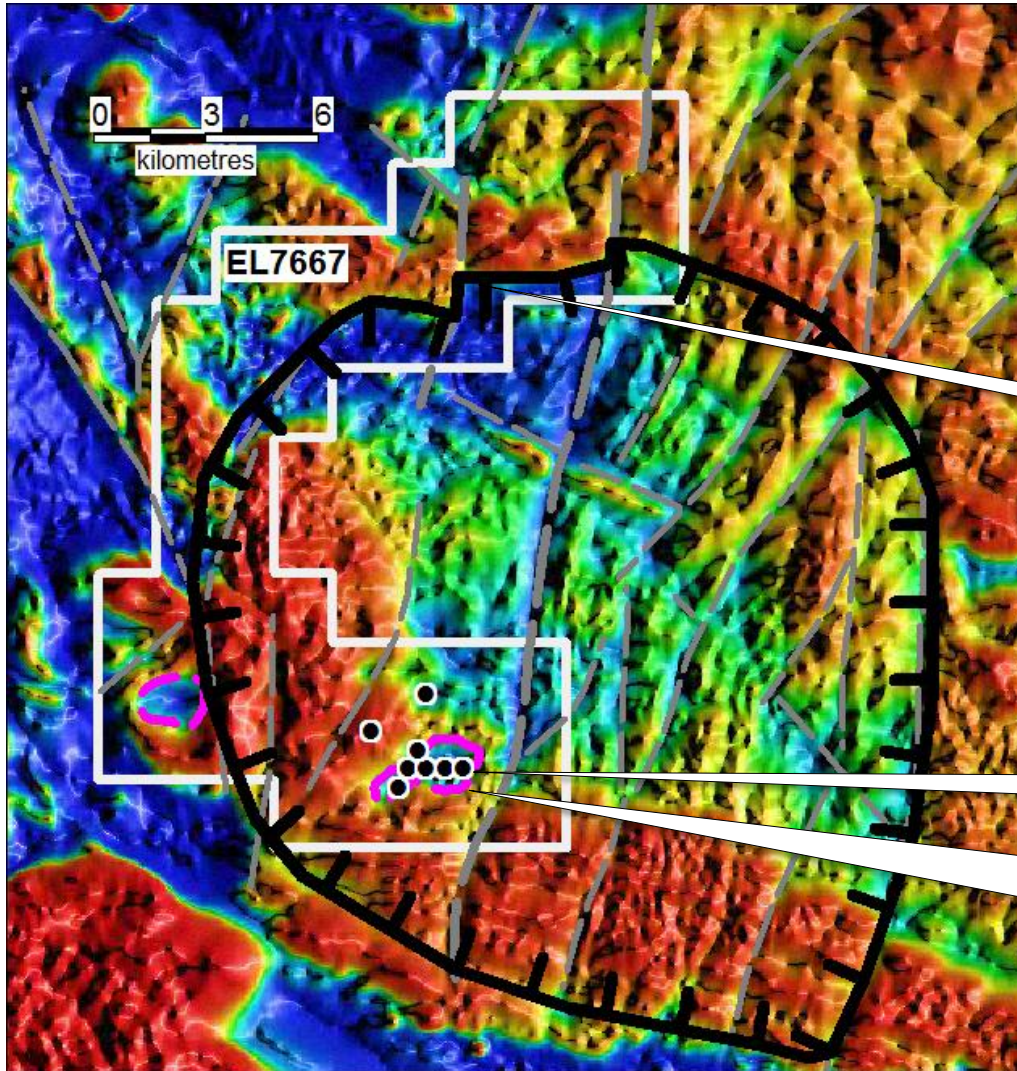
2011 Highlights

- Formed in 2010 to participate in exploration and acquisition of mineral and energy related assets both in Australia and overseas;
- Acquired 100% ownership of its two foundations assets, EL 7663 Mineral Hill South Project and EL 7667 Nyngan Project;
- During the period the Company planned and commenced exploration activities on both of these Projects including:
 - Mineral Hill**
 - ❑ Three, 3D IP surveys and 8 RC holes for 1,527 meters, assays pending on five holes
 - Nyngan**
 - ❑ 8 RC holes for 1,527 meters, assays pending
- The Company lodged a Prospectus with ASIC seeking to raise \$3.125 million through the offer of 15,625,000 fully paid ordinary shares at an issue price of \$0.20 plus a free attaching option for every three shares subscribed for;
- The Company was admitted to Official List of the ASX after successfully closing its initial public offering where it raised \$3.125 million in new equity. The Company commenced trading of its securities on the 24th May 2011;
- Consistent with its charter, the Company continues to review potential additional mineral and energy related projects of interest .

Projects Overview



Nyngan



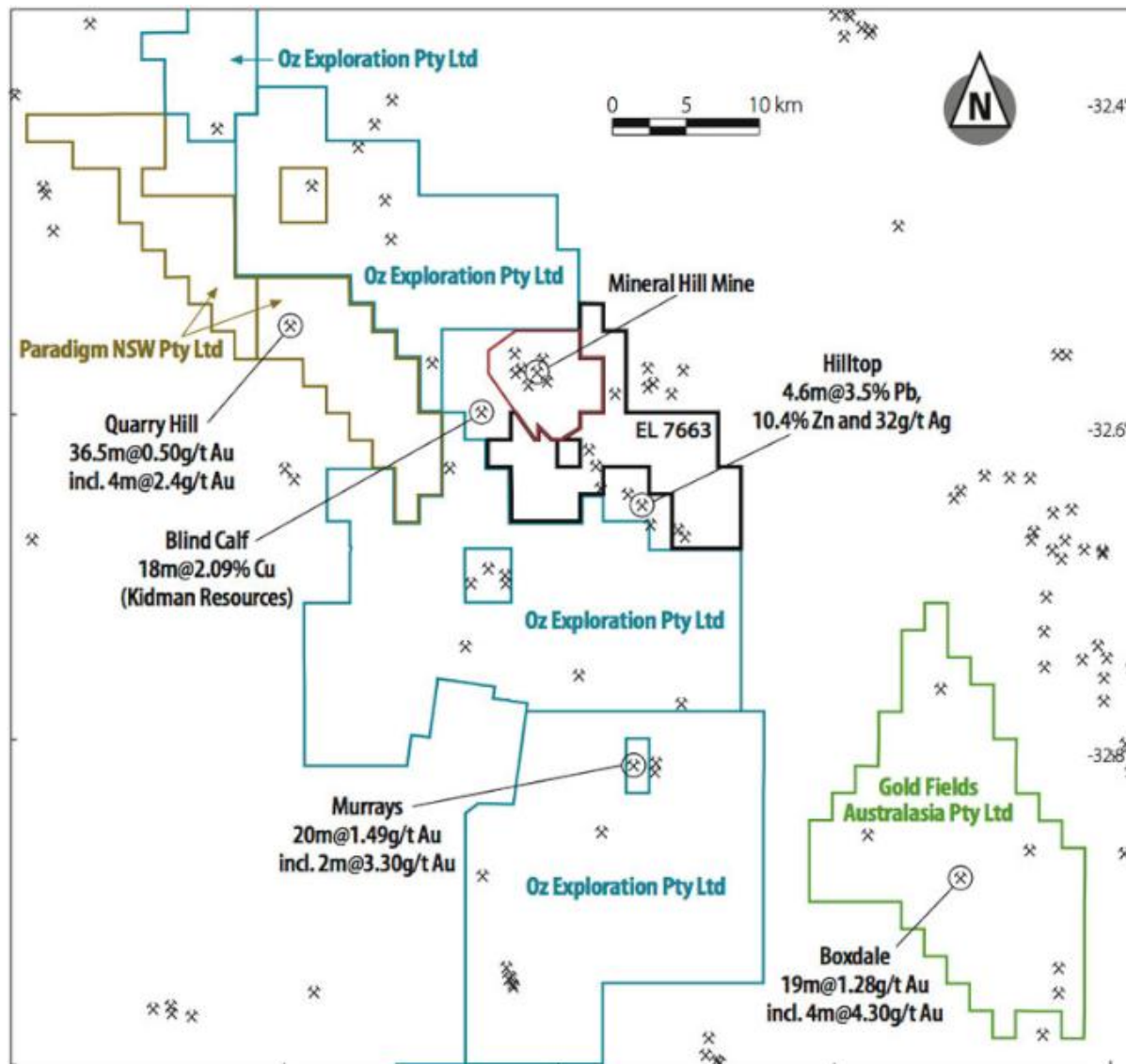
- Very large interpreted caldera
- Completely covered by transported clay and sand

Rim Fracture – Epithermal Gold Targets

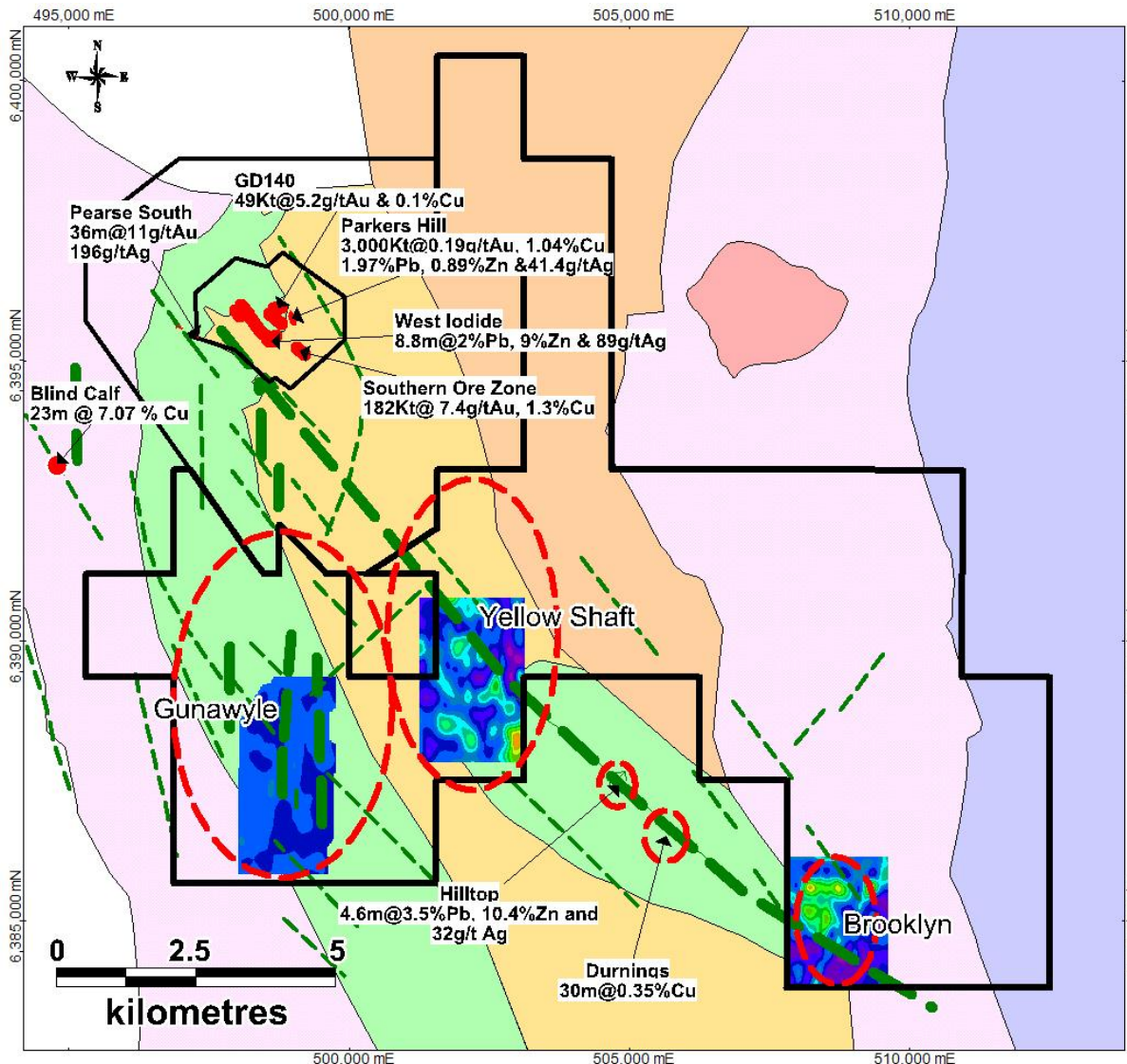
Magnetite Destruction – Porphyry Copper Gold Targets

8 aircore holes for 614m Assays pending

Mineral Hill South



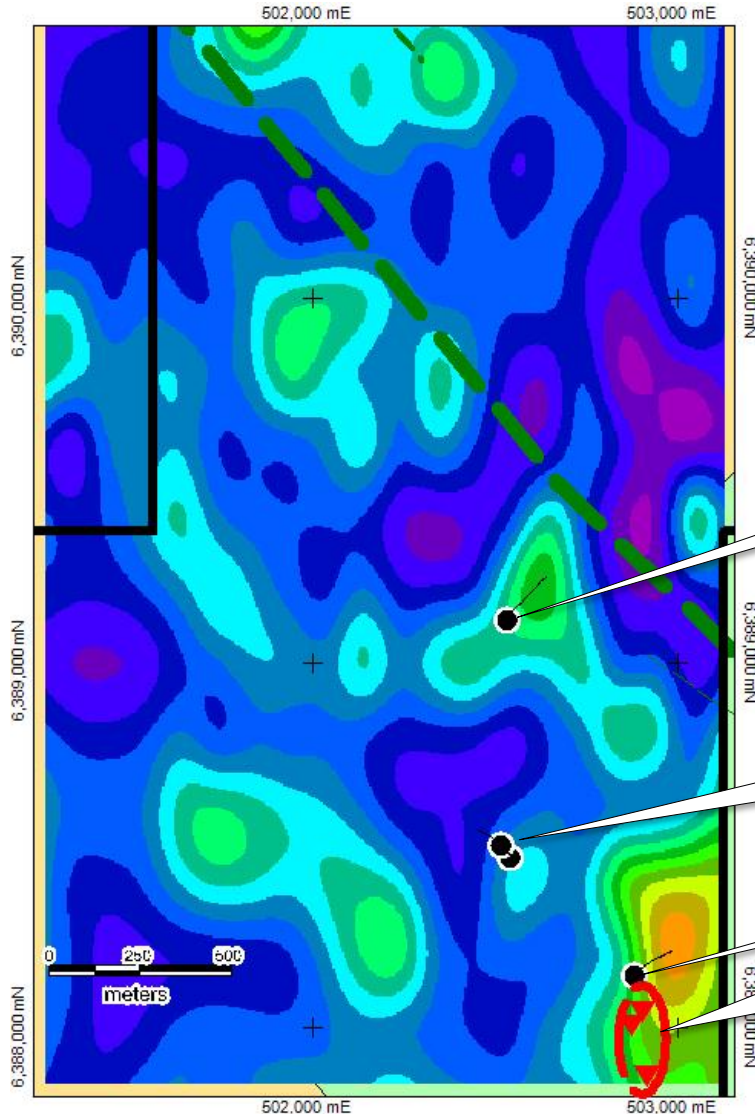
Geophysics



- Mineral Hill was highlighted by IP (Induced Polarisation)
- Three 3D IP surveys completed
 - Chargeability anomalies defined on two prospects
 - Anomalies drilled assays pending

Yellow Shaft

- 3D chargeability anomalies ~100m below surface
- Four follow-up RC holes for 811m



YLW002 no significant results

YLW003 hole failed in quartz veining with elevated arsenic
YLW004 follow-up also has elevated arsenic
Assays pending

YLW001 no significant results

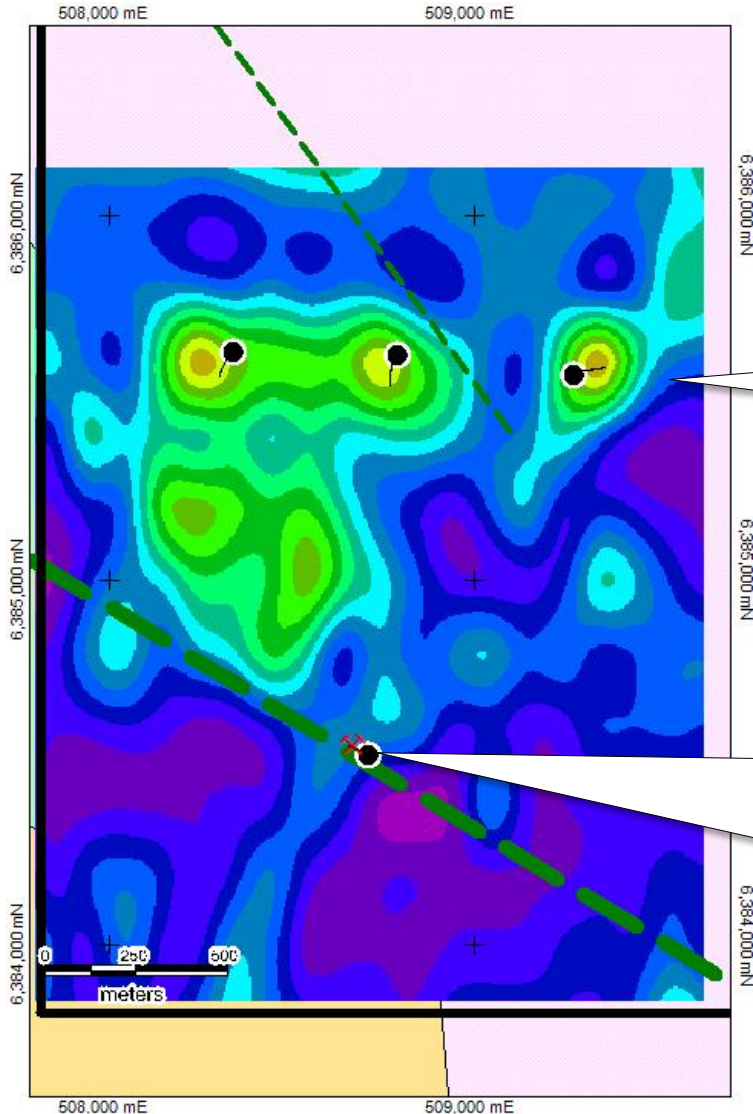
Reconnaissance XRF sampling identified
Lead in soil up to 1000ppm

Brooklyn

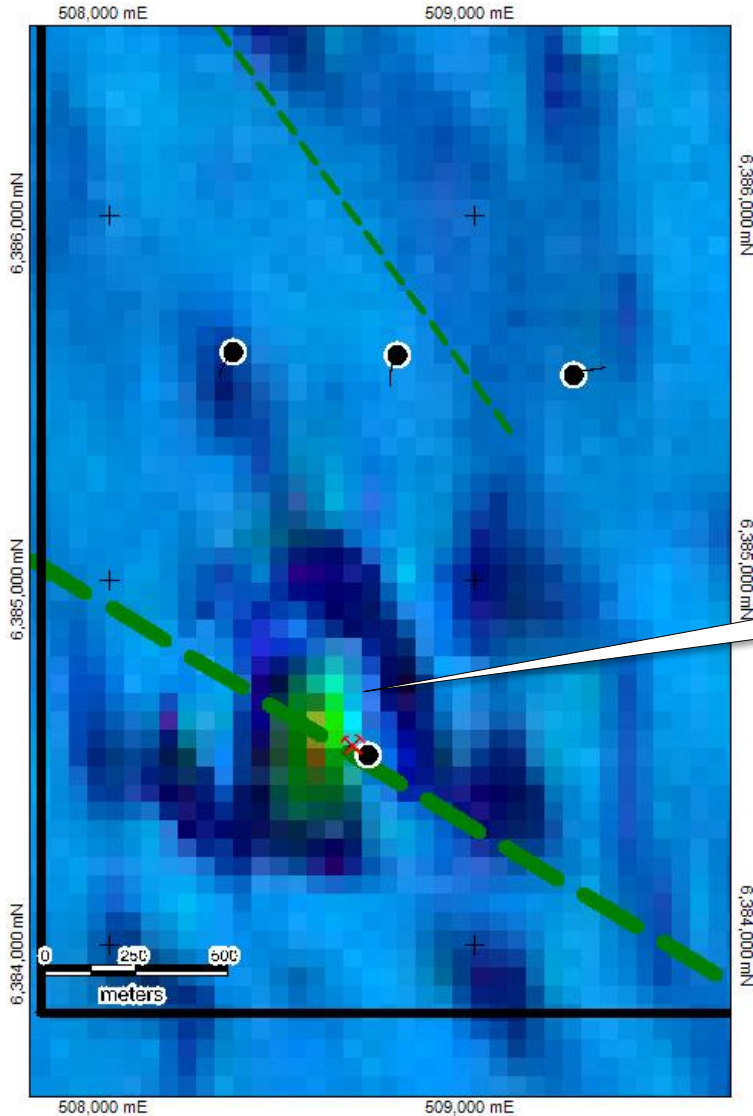
- 3D chargeability anomalies ~100m below surface
- Four follow-up RC holes for 714m

BNRC001 to BNRC003
Assays pending

BNRC004 drilled under L'empires shaft
120m of iron oxide
Strongly weathered quartz veins
Assays pending, including iron suite XRF to
evaluate the hematite

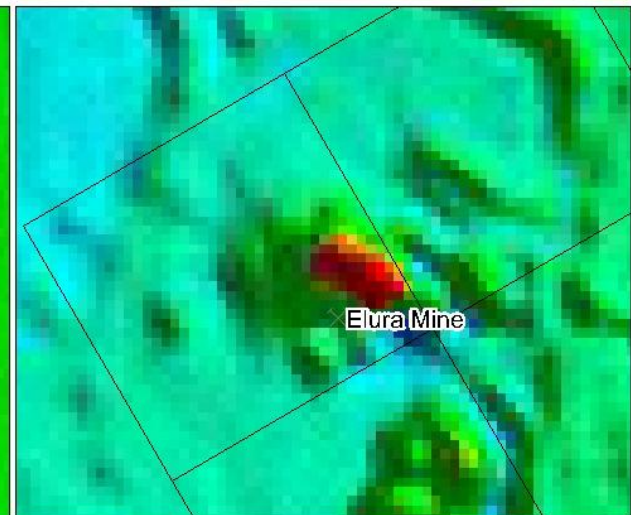
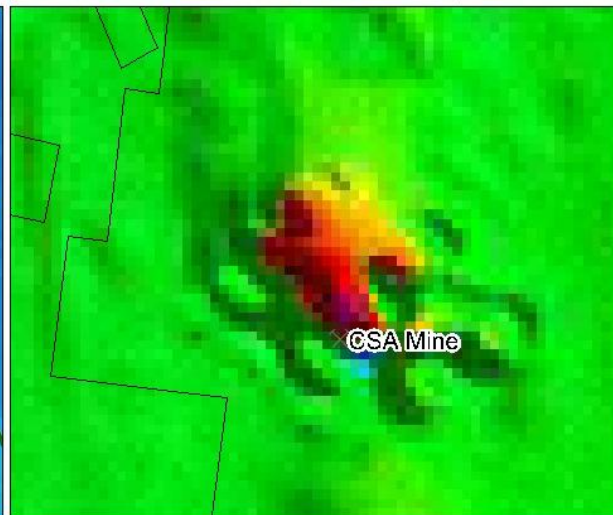
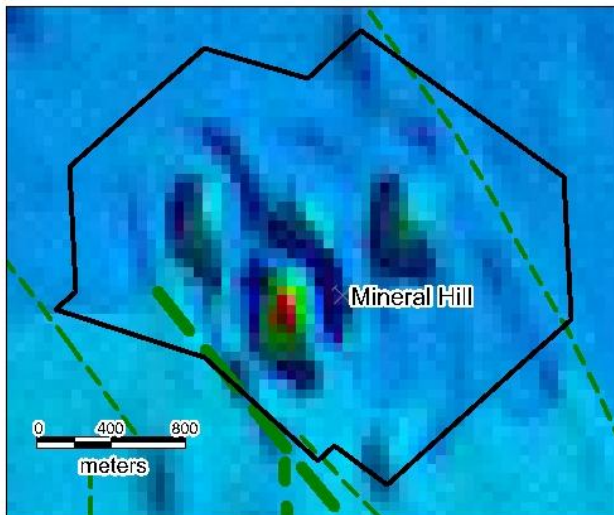
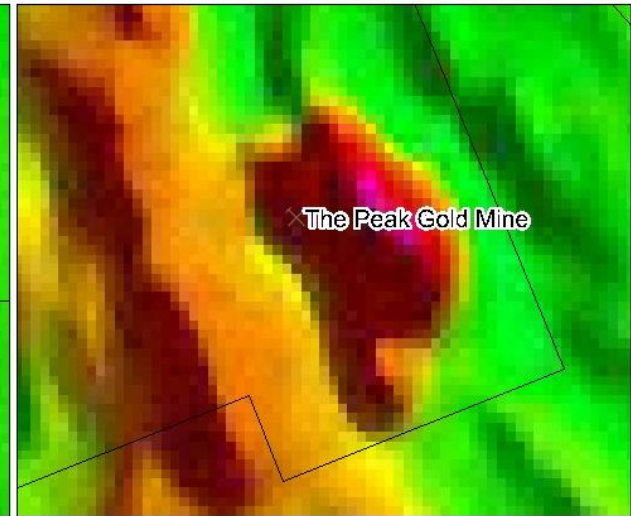
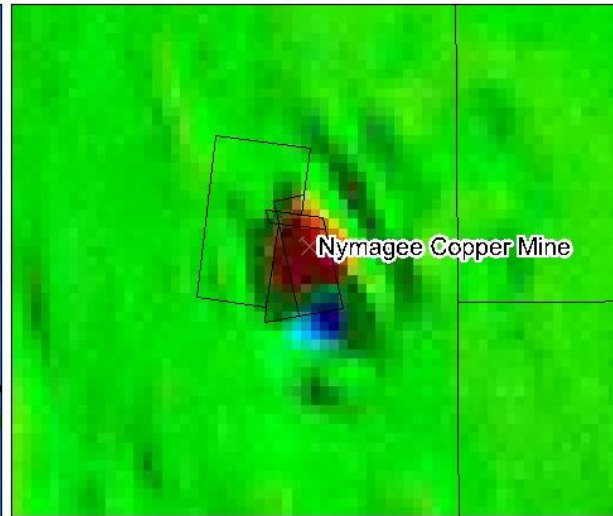
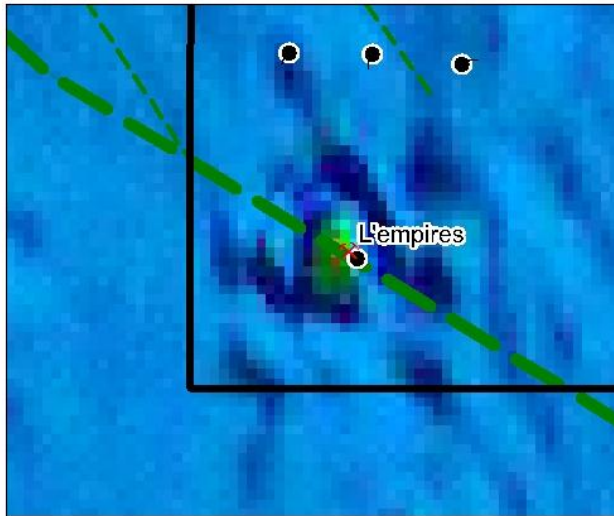


Brooklyn



L'empire above a discrete magnetic anomaly
Interpreted as pyrrhotite associated with a
Cobar/Mineral Hill style deposit

Magnetic Anomalies



L'empires magnetics comparison to significant Mines Cobar to Mineral Hill at the same scale

Disclaimer and Competent Person's Statement



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The information in this material that relates to Exploration Results is based on information compiled by Mr David Ward who is a Member of the Australian Institute of Mining and Metallurgy. Mr Ward is a consultant to Exalt Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr David Ward consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.