

3 October 2011

ASX Announcement

CSG Well Spuds - Prairie -1

Exoma Energy Limited (ASX:EXE) is pleased to announce that the sixth well of its 2011 exploration campaign, Prairie-1, has spudded. The primary target of this well will be Coal Seam Gas (CSG) in the Permian coal measures of the Galilee Basin in Central Queensland.

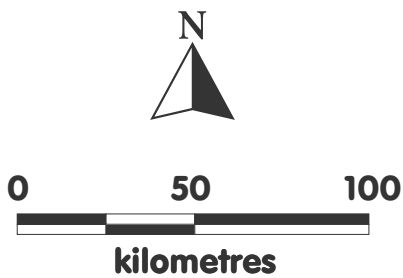
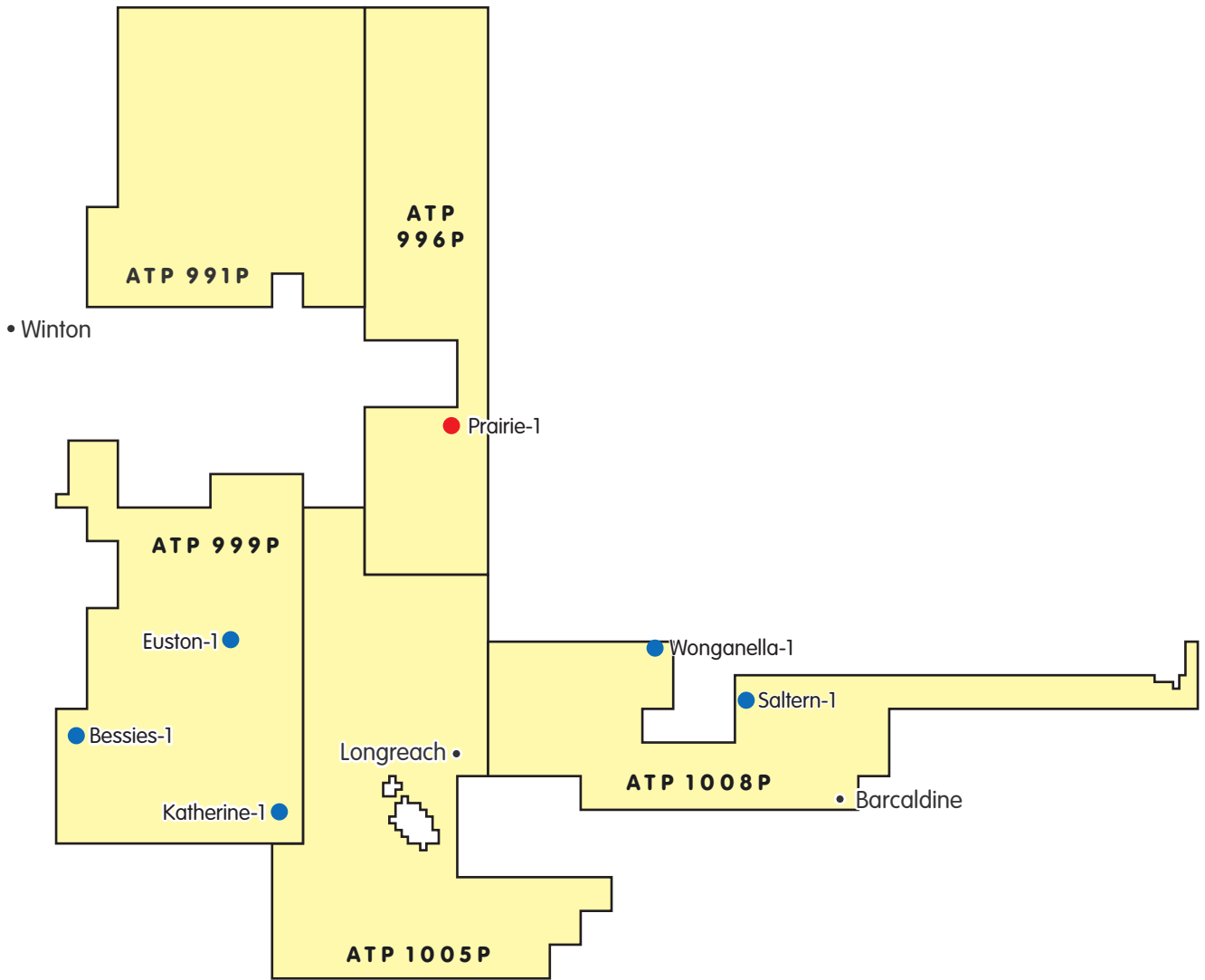
Well Name:	Prairie-1
Permit:	ATP 996P
Location:	Galilee Basin, approximately 90km North of Longreach, Queensland. Details are shown on the attached map.
Target:	Primary Target: Coal Seam Gas in the Permian Betts Creek and Aramac coal measures. The coal measures are to be cored for desorption testing, the well will be logged and selected coal intervals may be drill stem tested to measure permeability. Secondary Target: Shale liquids/gas in the Toolebuc Formation; to be tested by chip sampling and logged.
Planned Depth:	1430 metres

Exoma has a 50% beneficial interest in both ATP 996P and the Prairie-1 well. CNOOC Galilee Gas Company Pty Ltd is earning its participating interest by a farmin whereby CNOOC provide the initial \$50 million of joint venture expenditures on Exoma's five Galilee Basin ATP's.

FURTHER INFORMATION

Rob Crook
Chief Executive Officer
+61 7 3226 5600
Email: rcrook@exoma.net

Media Contact: **David Tasker**
Professional Public Relations
+61 8 9388 0944/0433 112 936
Email: David.Tasker@ppr.com.au



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- Current Well
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