



MARKET RELEASE

30 March 2011

Eagle Eye Metals Limited

TRADING HALT

The securities of Eagle Eye Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 4 April 2011 or when the announcement is released to the market.

Security Code: EYE

Sebastian Bednarczyk
Adviser, Listings (Perth)



EAGLE EYE
Metals Limited

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30 March 2011

Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth, WA 6000

Attention: Sebastian Bednarczyk

Dear Sebastian,

Eagle Eye Metals Limited (Eagle Eye) (**ASX: EYE**) hereby requests a trading halt in its securities effective immediately pending an announcement by the Company in relation to a major fundraising program.

Eagle Eye will advise the market immediately once negotiations have been completed.

It is requested that the trading halt continue until the earlier of, two trading days from the date to this letter or, a release to the market is made by the Company, subject to the limits imposed by the ASX listing rules

The Company is not aware of any reason the trading halt should not be granted

Yours sincerely

Wayne Ryder
Executive Chairman
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