

**EZENET LIMITED TO BE RENAMED  
ORO VERDE LIMITED**



***AN EXCELLENT COPPER/GOLD OPPORTUNITY IN CHILE***

**Corporate Presentation  
November 2011**

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The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Brad Farrell, BSc Hons Eco Geol, MSc, PhD, a consultant to the Company. Dr Brad Farrell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Farrell as a Competent Person as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Farrell consents to the inclusion in the report of the foregoing matters based on his information in the form and context in which it appears. Dr Farrell is a Fellow of the Australasian Institute of Mining and Metallurgy, a Chartered Professional Geologist of that body and a Member of the Mineral Industry Consultants Association (the Consultants Society of the Australasian Institute of Mining & Metallurgy).

# Investment Highlights



- **CHANGE OF ACTIVITIES /CONSOLIDATION OF CAPITAL**
- **A\$7 MILLION PLACEMENT** - 35 million shares at A\$0.20 per share
- **SUCCESSFUL DIRECTORS** – with a proven record
- **EXCEPTIONAL COPPER AND GOLD PROJECTS**
  - **Chuminga** - advanced copper-gold project targeting 50-60 million tonnes @ 1.0-1.1% Cu, 0.40-0.50g/t Au, 0.5-1% Zn\*;
  - **Vega** - located in famous El Indio Gold Belt - high grade gold exploration play with “bonanza” potential
- **STRATEGIC PARTNERSHIP** - with successful Errázuriz-Hochschild Group of Mining Companies
- **ATTRACTIVE INVESTMENT OPPORTUNITY**



Figure 1. Chile

\* The potential quantity and grade of the target is conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource

# Company Overview



Figure 2. Oro Verde Locations



KEY STATISTICS PRE-CONSOLIDATION	
ASX Code:	EZE/OVL
Total Ordinary Shares on Issue:	181.5m
Total Unlisted Options on Issue:	0
Number of Shareholders	966
Top 20 Shareholders	51.54%
Price at 16/11/2011:	A\$0.060
Market Capitalisation as at 16/11/2011:	A\$10.89m
Net Debt/(Cash):	(A\$2.83m)
Undiluted Enterprise Value:	A\$8.06m
52 Week Low:	A\$0.027
52 Week High:	A\$0.075
30 Day VWAP:	A\$0.062
10 Day VWAP:	A\$0.053
Average Daily Volume:	289,073

# Board and Management



## **DR WOLF MARTINICK**

### **Executive Chairman / Managing Director**

- Environmental Scientist
- 40+ years experience in resources worldwide
- Director of several ASX and AIM listed companies
- Founding Director of Basin Minerals Ltd; participated in Iluka takeover negotiations
- Founding Chairman and Director of Weatherly International (AIM: WTI)
- Negotiated acquisition of Chilean assets

## **JUAN PABLO ERRÁZURIZ-HOCHSCHILD**

### **Chilean Consultant**

- Senior Process Engineer
- Director of several Chilean mining and exploration companies
- Senior member of successful Errázuriz-Hochschild Group of Mining Companies with significant copper and gold mines in Chile
- Excellent local and international networks

## **BRETT DICKSON**

### **Company Secretary and CFO**

- Bachelor degree in Economics and Finance
- Certified Practising Accountant
- 20+ years experience in financial management of companies
- Previous experience as CFO of numerous ASX listed resource companies

## **DR BRAD FARRELL**

### **Technical Director**

- Highly qualified and successful Geologist worldwide
- 40+ years experience in a range of mineral commodities worldwide
- Founder/Chairman/Managing Director Basin Minerals Ltd
  - discovered Douglas world class mineral sands deposit
  - negotiated Basin acquisition by Iluka 2002
  - share price from A\$0.14 to A\$2.80 per share
- Identified Chilean assets and participated in negotiations

## **JOHN TRAIÇOS**

### **General Manager**

- Lawyer
- 30+ years experience in:
  - legal and corporate affairs in Australia and Southern Africa and in resource project acquisitions in Australia, Africa and Indonesia

## **JUAN JOSE GUTIERREZ VELEZ**

### **General Manager Green Mining Limitada**

- Engineer
- 20+ years experience project management of engineering, construction, exploration and mining projects in Chile

# Oro Verde Limited Pro forma Capital Structure



PRO FORMA CAPITAL STRUCTURE		
Description	NUMBER †	%
Total Ordinary Shares before Consolidation	181,569,497	-
Total Shares after 1 for 3 Consolidation	60,523,166	62
Issue of shares for 20% Chuminga Interest ‡	2,077,296	2
Issue of Shares pursuant to the Offer ‡	35,000,000	36
<b>Total Shares on completion of the Offer and change of activities</b>	<b>97,600,462</b>	<b>100</b>
<b>Options</b>		
Issue of Options to D J Carmichael	2,500,000	-
Issue of Options to Directors, Management and Contractors	21,750,000	-
<b>Total Options on completion of the Offer and change of activities</b>	<b>24,250,000</b>	<b>-</b>

† All figures above are on a post-Consolidation basis

‡ The actual number of Shares issued for the 20% Chuminga interest may vary as a consequence of a fluctuation in the USD/AUD exchange rate between 3 October 2011 and the date of issue of the Shares.

‡ Assumes that the Offer is fully subscribed and that all over-subscriptions are accepted. The Offer of Shares is made pursuant to a Prospectus issued by Ezenet Limited dated 2 November 2011 together with Supplementary Prospectus dated 11 November 2011. A person should consider the Prospectus and Supplementary Prospectus in deciding whether to acquire Shares, and anyone who wants to acquire Shares will need to complete the application form that accompanies the Prospectus and Supplementary Prospectus. A copy of the Prospectus and Supplementary Prospectus can be downloaded from the website of the Company [www.ezenet.com.au](http://www.ezenet.com.au). Any person may obtain a hard copy of the Prospectus and Supplementary Prospectus free of charge by contacting the Company.

# Use of Funds



The Company intends to apply funds raised from the Offer, together with existing cash reserves, over the first two years following admission of the Company to the official list of ASX as follows:

	Assuming Minimum Subscription \$1,000,000 <sup>1</sup> (\$)	Assuming Offer Fully Subscribed <sup>1</sup> (\$5,000,000) (\$)	Funds Allocation (assuming full subscription) %	Assuming Offer Over Subscribed (\$7,000,000) (\$)
<b>Funds available</b>				
Existing cash reserves <sup>2</sup>	1,519,421	1,519,421	18.3%	1,519,421
Proceeds from AFS Investment <sup>3</sup>	1,800,000	1,800,000	21.6%	1,800,000
Funds raised from the Offer	1,000,000	5,000,000	60.1%	7,000,000
<b>Total</b>	<b>4,319,421</b>	<b>8,319,421</b>	<b>100.0%</b>	<b>10,319,421</b>
<b>Allocation of funds</b>				
Expenses of the Offer	469,000	709,000	8.5%	829,000
Exploration expenditure <sup>4</sup>	1,560,000	4,260,000	51.2%	4,260,000
Administration costs <sup>5</sup>	500,000	750,000	9.0%	750,000
Project generation	0	500,000	6.0%	2,380,000
Working capital	1,790,421	2,100,421	25.3%	2,100,421
<b>Total</b>	<b>4,319,421</b>	<b>8,319,421</b>	<b>100.0%</b>	<b>10,319,421</b>

<sup>1</sup> The minimum subscription under the Offer is \$1,000,000, full subscription is \$5,000,000, and the Company may accept oversubscriptions of a further \$2,000,000 (total \$7,000,000).

<sup>2</sup> As at 30 June 2011

<sup>3</sup> "AFS Investment" means "available for sale financial assets". The value of such assets in this table is shown at the approximate market value in Australian dollars as at the date of the Prospectus (2 November 2011).

<sup>4</sup> Exploration expenditure for the two years after the date of the Prospectus.

<sup>5</sup> Administration expenses for the 12 months after the date of the Prospectus.

# Key Chilean Projects



## CHUMINGA

- Rights to 100% of advanced copper-gold project
- Located in a successful copper-gold region
- Exciting historical exploration results - 115m @ 0.9% Cu, 0.5g/t Au
- Exploration target of 50-60 million tonnes @ 1.0-1.1% Cu, 0.40-0.50g/t Au, 1% Zn\* confirmed by Independent Geological Report
- Rio Tinto (RTZ) considered it to be a significant mineralised body
- Successful channel sampling in September 2011 confirmed historical exploration results and bulk mining potential at Chuminga
- Road completed mid December 2011
- Initial diamond drilling programme to commence during December 2011
- First drilling results expected January 2012
- Ground geophysical program to produce 3D induced polarisation (IP) and magnetic model for planning drilling program in early 2012

## VEGA

- El Indio Gold Corridor - Barrick Gold - 50 million oz gold / 900 million oz silver
- Rights to 100% of Vega gold exploration project in highly prospective El Indio Gold Belt
- Exploration target a highly anomalous epithermal system
- Targeting significant high grade gold
- Drilling planned for January 2012

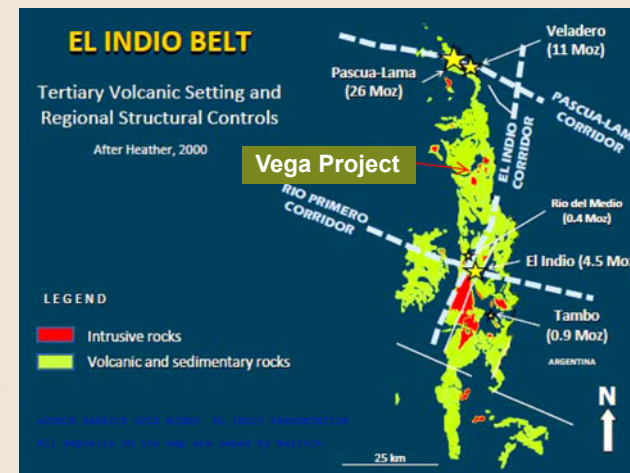


Figure 3. El Indio Belt

\*The potential quantity and grade of the target is conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource



# Chuminga – Copper-Gold Project



- 115km south of Antofagasta, 700m above sea level
- 2 Mining Concessions and 1 Mining Application over 900ha
- Exploration target of 50-60 million tonnes @ 1.0-1.1% Cu, 0.40-0.50 g/t Au, 0.5-1% Zn\*
- Well mineralised hydrothermal copper-gold stock work breccia - width 60-150m strike 800-1200m north/south
- Geological mapping, surface sampling, trenching and tunnel sampling completed
- Channel sampling programme in September 2011 confirmed historical results and bulk tonnage potential

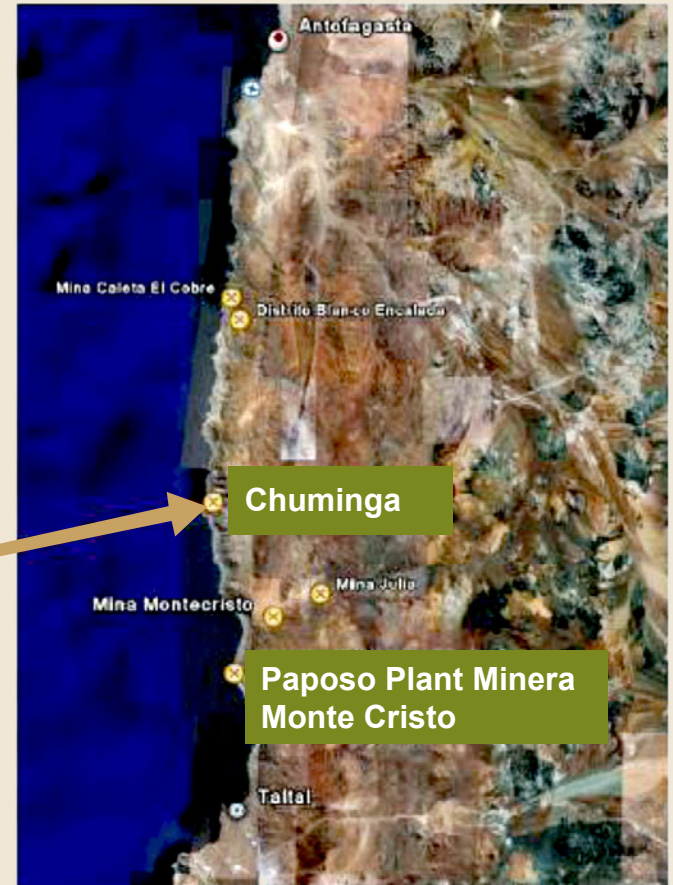


Figure 4. Location Map of Chuminga

\*The potential quantity and grade of the target is conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource

# Chuminga – Mineral Zone



Figure 5. and Figure 6. Chuminga Mineral Zone

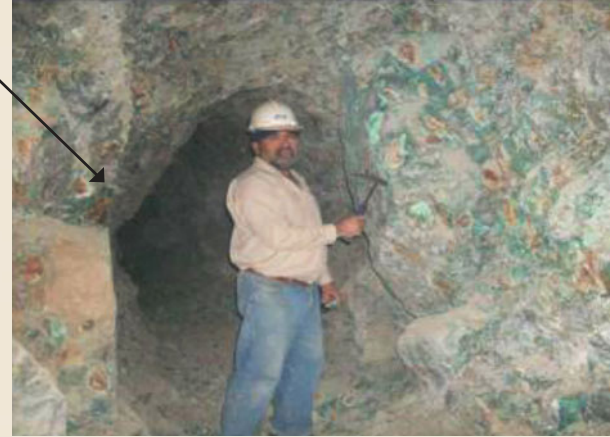


Figure 7. Breccia mineralisation, Cu sulphide (Cpy) nucleus, borders of Cu oxide, limonite in matrix



Figure 8. Outcropping Cu mineralisation

# Chuminga – Historical Exploration



- Confirms potential
- 1981-1987 Gordo Engineering - concluded exploration target 7.5-45 million tonnes at 0.90-1.21% Cu and 0.40-0.48 g/t Au\*
- 1996 RTZ Mining and Exploration - limited sampling. Concluded significant mineralised body up to 1200m long and up to 100m in width\*
- 2007 AUR Resources Inc. - re-sampled surface trenches and tunnels. Concluded exploration target of 7.5-45m tonnes of 1.3-1.4%Cu, 0.30-0.40g/t Au\*
- 2009 Rajos & Associates - technical opinion, field examination and review of all data. Concluded exploration target between 50-60 million tonnes at 1.1-1.2 % Cu; 0.30-0.40g/t Au; 0.9-1.0% Zn\*

## CHUMINGA CONCEPTUAL RESOURCES (AFTER RAJOS 2009)

Mineral Type	Depth	Strike	Width	Density	Tonnes	Grade Cu Total	Grade Au	Grade Zn	Expected Mining Method
	(m)	(m)	(m)			(%)	g/t	(%)	
Oxides	100	800	70	2.5	14,000,000	1.20	0.40	1.00	open cut
Sulphides	100-200	800	70	2.7	15,120,000	1.20	0.40	1.00	underground
Sulphides	100-300	800	70	2.7	30,240,000	1.20	0.40	1.00	underground
Sulphides	300-400	800	70	2.7	45,360,000	1.20	0.40	1.00	underground

### Notes to Table Above

Note 1 Zinc in oxide zone is not recoverable

Note 2 The recovery of zinc in the sulphide zone will require an additional circuit.

Note 3 No consideration has been given to recoveries in the mixed oxide-sulphide zone

\*The potential quantity and grade of the target is conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource

# Chuminga – Surface Trench and Tunnel Sampling



Figure 9. Chuminga Surface Mineralisation

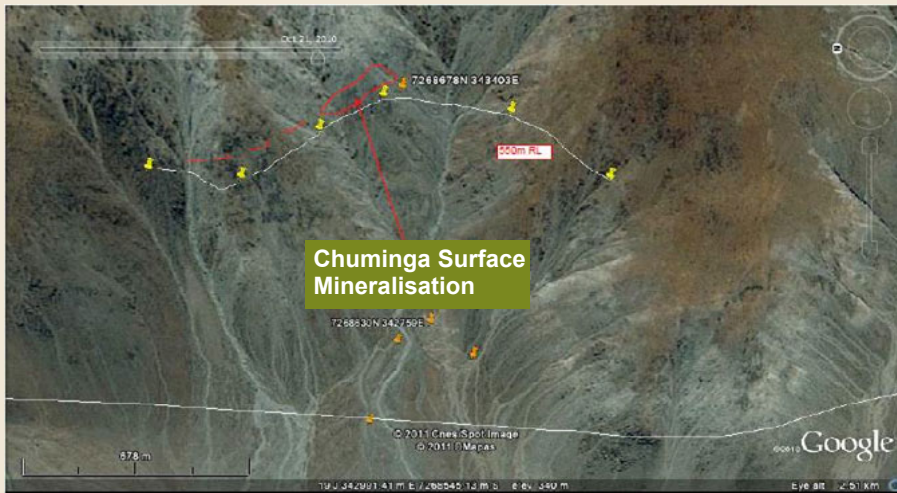
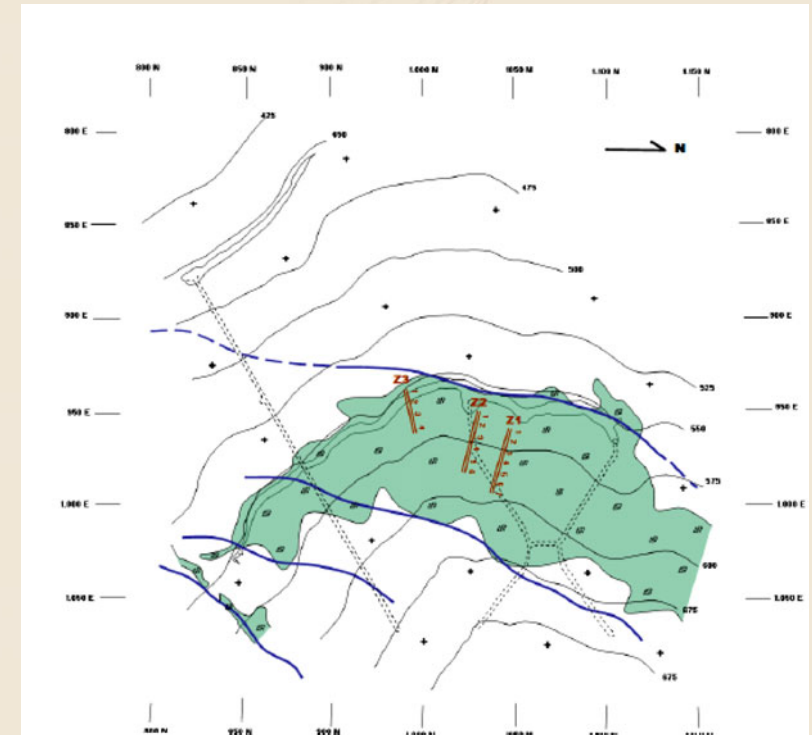


Figure 10. Chuminga Surface Trench Sampling (Gordo 1981-1985)



Trench Z1 40m @ 0.77% Cu, 0.49g/t Au, <1g/t Ag

Trench Z2 25m @ 1.20% Cu, 0.64g/t Au, <1g/t Ag

Trench Z3 20m @ 1.44% Cu, 0.46g/t Au, <1g/t Ag

# Chuminga – Maps and Sections

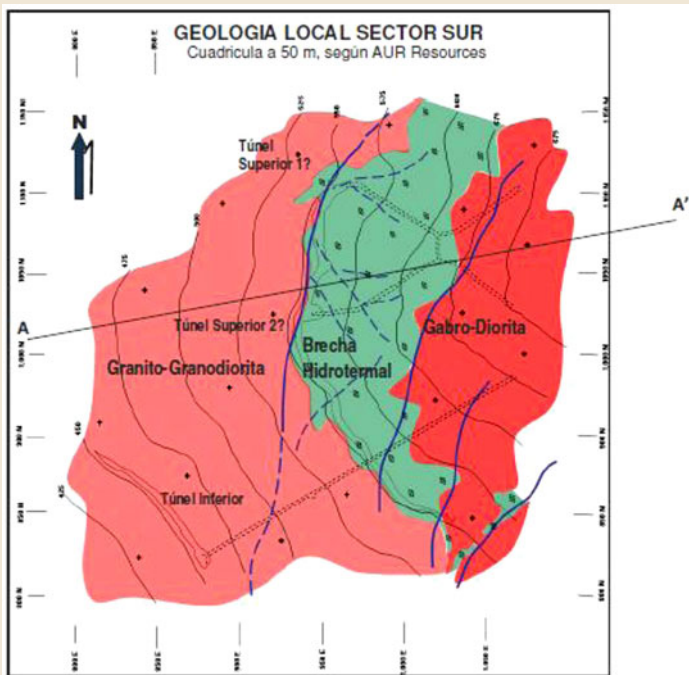


Figure 11. Section Showing Copper-Gold Stock Work Breccia

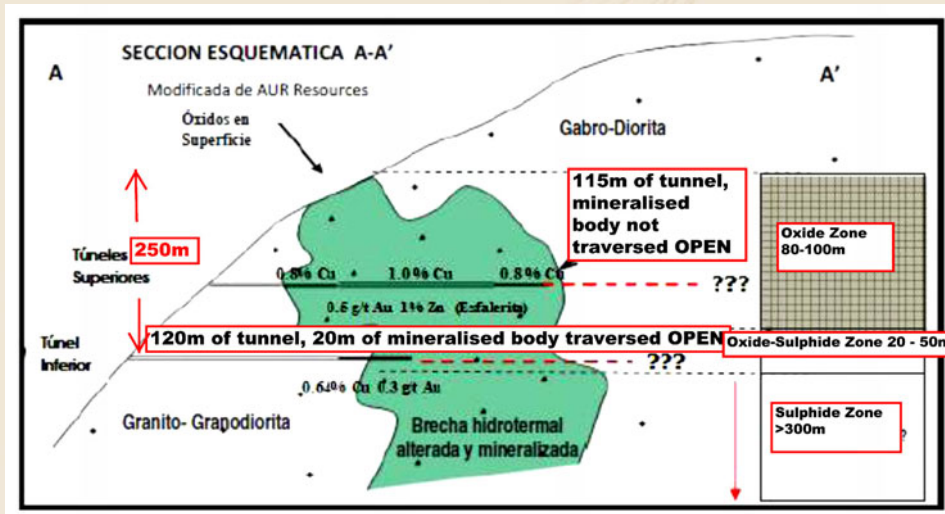


Figure 12. Section Showing Tunnels

# Chuminga Strike Trench Sampling Results September 2011



Trench	Strike	Strike	Interval	Au	Ag	Cu	Pb	Zn	As	Mo
	From	To								
	m	m	m	g/t	g/t	%	ppm	ppm	ppm	ppm
Trench 1 north	0	12	12	0.01	0.2	0.01	6	38	30	4
	12	66	54	0.19	1.4	1.09	4	86	83	20
Trench 2 central	0	150	150	0.21	1.3	1.03	6	96	53	18
Trench 3 south	0	31	31	0.20	0.6	1.14	9	61	58	25
	31	32	2	<0.05	0.2	0.02	5	36	32	3
Summary Strike	0	12	12	0.01	0.2	0.01	6	38	30	4
	12	202	190	0.20	1.2	1.07	7	87	62	20
	202	204	2	<0.05	0.2	0.02	5	36	32	3

## STRIKE TRENCH SAMPLING

- Identified continuous mineralisation over 190 of 204m of strike.
- Results consistent with historic results
- Confirmed bulk tonnage potential of breccia mineralisation

# Chuminga – Acquisition



- **MAY 2011** - agreement executed for Green Mining Ltda to acquire from SCM Compañía Minera Chuminga
  - 20% project interest and
  - rights to acquire 100% after 18 months due diligence
- **JUNE 2011** - US\$1 million paid for initial interest of 20% with US\$300,000 in A\$0.05 EZE shares payable on shareholder approval
- **JUNE - DECEMBER 2011** - due diligence to confirm project viability by
  - Geophysical program
  - Regional stream sampling
  - Strike trench sampling
  - Diamond drilling ~1,400m
- **EXERCISE OF OPTION** - to acquire 100% by paying US\$5 million in cash and/or EZE shares up to 19.9% equity
- **STRONG AND STRATEGIC TIES** - established with Errázuriz-Hochschild Group of Mining Companies
- **DRILLING** - scheduled to commence in December 2011



# Vega – Gold Exploration Project



- Located in the Andes in El Indio Gold Corridor, 20km north of the El Indio Gold Centre and 135km northwest from the coastal city of La Serena
- 10 concessions (28km<sup>2</sup>) located between El Indio Gold camp and Pascua-Lama-Valadero Gold camp
- Un-drilled highly anomalous epithermal deposit
- Drilling scheduled for January 2012

Figure 14. Prospect Locations Related to Metallogenic Belts

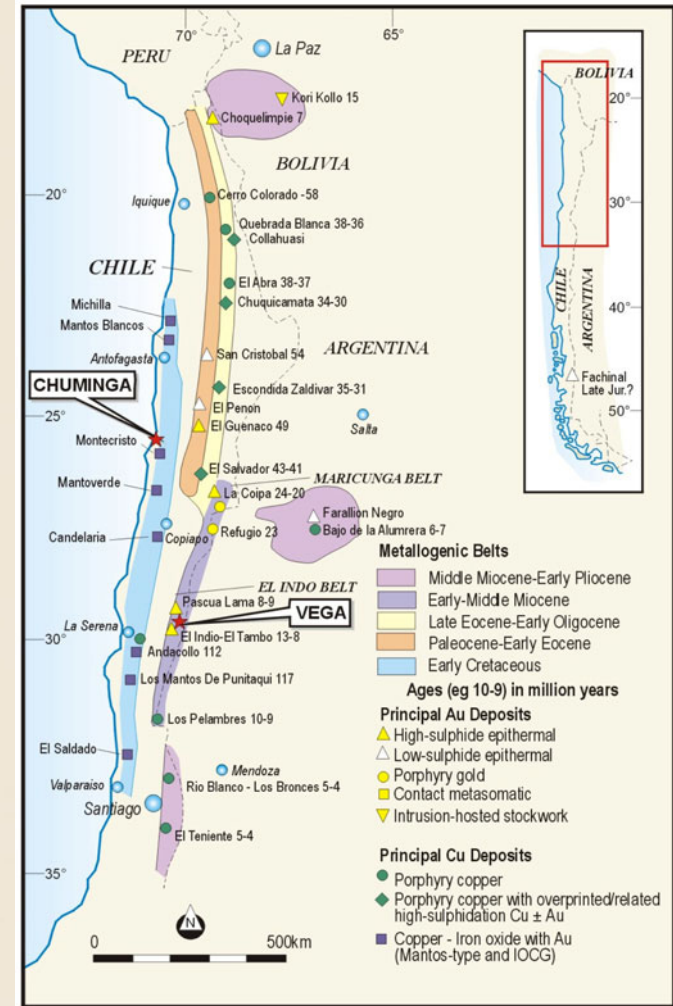
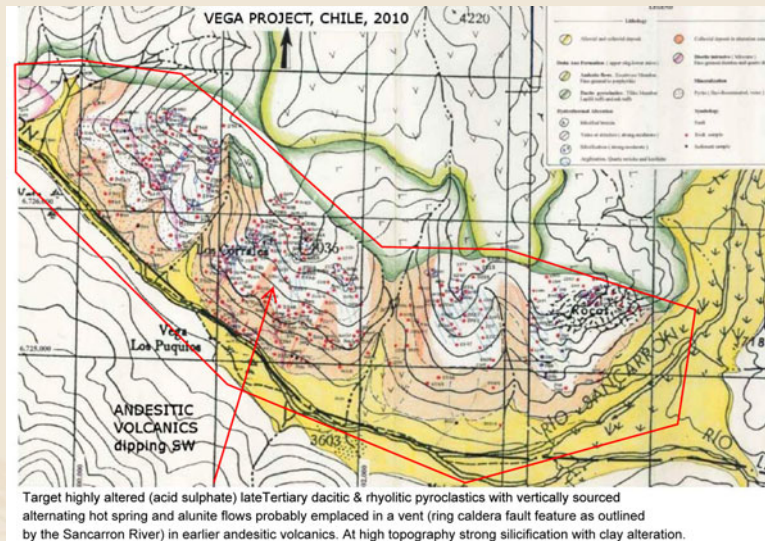


Figure 13. Vega Local Geology





# Vega – Gold Exploration Project



- Drill targets evident from CSAMT geophysical data show
  - Clear drill targets
  - All easily accessible for drilling

Figure 15. Vega Structural Interpretation

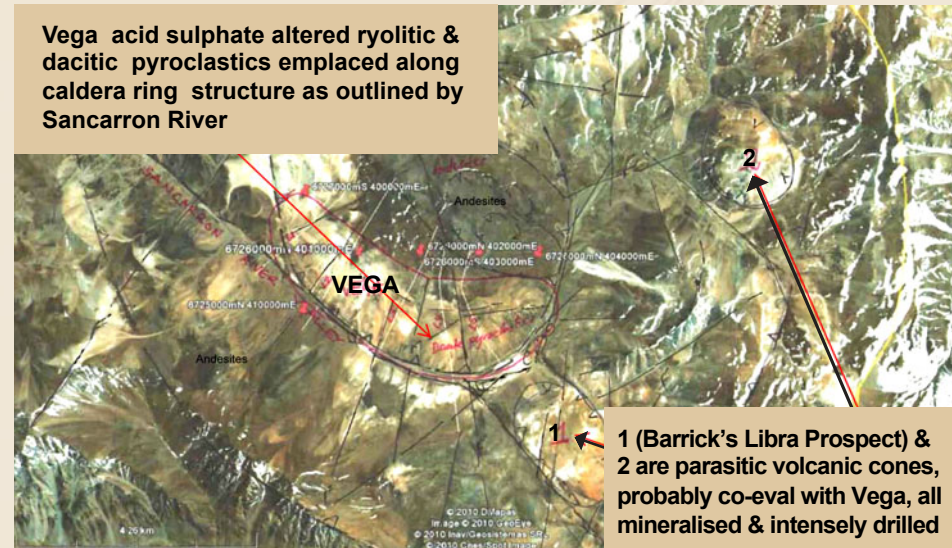
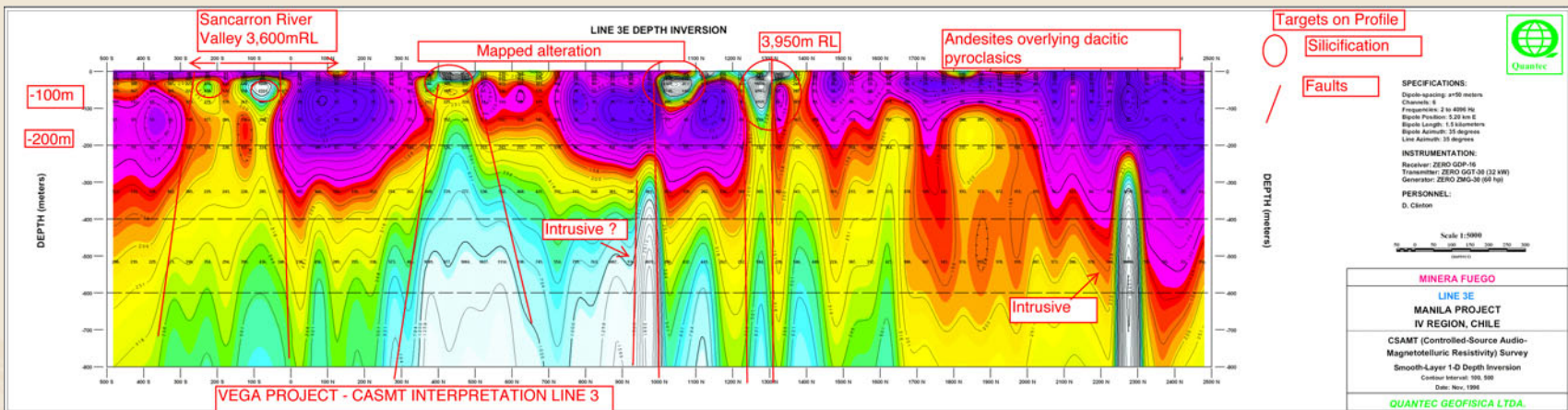


Figure 16. Vega CSAMT



# Vega – Acquisition



- **JUNE 2011** - agreement with Compañía Calcia Ltda to acquire 100% interest in Vega gold project
- **JUNE 2011** - paid US\$20,000
- **AUGUST 2011** - payment of US\$20,000
- **12 MONTHS AFTER SETTLEMENT** - payment of US\$50,000 cash and US\$50,000 in cash or shares at EZE's discretion
- **SUBSEQUENT ANNUAL PAYMENTS** - increasing by US\$5,000 per year of cash and/or cash/equity until annual payments equal 3% royalty payable on production
- **FULL AND FINAL SATISFACTION OF OBLIGATIONS** - royalty buy-out along with all other obligations upon payment of US\$3 million



Figure 17. Strong Clay and Iron Altered Volcanics



Figure 18. Sampling, Crossing Gypcrete Zone

# Investment Summary



- **CHILE** - Excellent mining investment opportunities
- **EQUITY** - 100% project interests
- **PROSPECTIVITY** - Significant prospective copper and gold projects
- **PARTNERSHIP** - Strategic partnership with leading Chilean mining group
- **LOCAL COMPANY** - Established wholly owned Chilean subsidiary and management team
- **DRILLING** - Near term drilling and evaluation programs
- **EXPERIENCE** - Experienced and successful management team
- **FUNDING** - Well funded company



# *Corporate Information*

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ASX: EZE/OVL



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