

ACN 083 646 477 ABN 84 083 646 477 PO Box 493, West Perth WA 6872, Australia

Friday 17 June, 2011

The Company refers to its Appendix 3B released on 10 June 2011. The Company wishes to advise that the 23,662,500 shares recently issued at 4 cents per share referred to in that announcement will not be granted Official Quotation pending the determination of escrow in relation to those shares.

The Company will advise the market when the shares are officially quoted.

Simon Watson Company Secretary