



11 October 2011

CONFIRMATION OF CHANGE OF ACTIVITIES TIMETABLE

Ezenet Limited (ASX:EZE) (“Ezenet” or “the Company”), to be renamed “Oro Verde Limited”, is pleased to announce confirmation of the timetable for its change of activities to a mineral resources company in accordance with the ASX Listing Rules.

The timetable below outlines the actions to be taken by the Company in order to complete the proposed change of activities and acquisition of the prospective Chuminga and Vega Projects in Chile. This includes obtaining the approval of Ezenet shareholders at the Company’s AGM, proposed to be held on 22 November 2011.

In addition to approving the change of activities of the Company to a mineral resources company together with the approval for the acquisition of the Chuminga and Vega Projects, shareholders at the AGM will be asked to approve –

- the reconstruction of the Company’s share capital;
- a capital raising;
- the change of the Company’s name to “Oro Verde Limited”; and
- a new constitution for the Company.

Details of the capital raising and reconstruction of capital will be released in the Notice of Meeting the Board anticipates will be dispatched to shareholders on 21 October 2011.

Ezenet’s securities will be suspended with effect from the date of the AGM until the date the Company re-complies with Chapters 1 and 2 of the Listing Rules of the ASX and is re-quoted on ASX.

Dr Wolf Martinick, Chairman and Managing Director of Ezenet, said:

“We are entering a new and very exciting stage in the Company’s development. The acquisition of two very prospective copper and gold projects in Chile, together with the strong relationship we have established with the Errazuriz-Hochschild Mining Group, will create a sound platform for Ezenet’s growth as a successful mineral exploration company.

I am also pleased to advise that construction of an access road for our phase 1 drilling programme of the Chuminga mineralisation is on schedule and should allow drilling to commence later this month.”

PROPOSED TIMETABLE

EVENT	DATE
Dispatch of Notice of Meeting to approve change of activities and acquisition of Chuminga and Vega Projects	21 October 2011
Lodgement of Prospectus with ASIC	14 November 2011
Annual General Meeting (the Company's securities will be suspended from trading at the opening of trade until the completion of the change of activities)	22 November 2011
Closing Date under Prospectus	1 December 2011
Company to send notice to each security holder confirming the number of shares held post – consolidation	7 December 2011
Dispatch of holding statements – Capital Raising	7 December 2011
Settlement of Chuminga and Vega Acquisitions	12 December 2011
Expected Date for re-quotation of securities	18 December 2011

This timetable is indicative only and subject to change. The Directors of the Company reserve the right to amend the timetable.

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