

15 August 2011

Unit 3, 136 Main Street,
Osborne Park WA 6017
PO Box 1520, Osborne Park WA 6916
Phone: 08 9242 5111
Fax: 08 9242 5677
Email: admin@fairstarresources.com
Web: www.fairstarresources.com

A.B.N. 38 115 157 689

Dear Optionholder

REMINDER TO OPTION HOLDERS

Holders of listed options are reminded that these options will expire at 5.00pm Western Standard Time ("WST") on 30 August 2011.

Options may be exercised wholly or in part by completing the exercise of options form and payment of 10 cents for each option exercised, by no later than Tuesday 30 August 2011.

FairStar also advises optionholders that quotation of these options will cease on Tuesday 23 August 2011, pursuant to ASX Listing Rules.

Yours sincerely

Alan Thomas
Company Secretary
FairStar Resources Limited

website: www.fairstarresources.com