

Fisher & Paykel Appliances Holdings Limited

FPA Stock Exchange Release ASX/NZX 14 April 2011

Board Changes

Fisher & Paykel Appliances Holdings Limited today announced that Mr Philip Carmichael, who is a Haier nominated director, had stepped down from the Board, following his resignation from Haier Group.

The Board agreed when Haier Group took up a 20% equity interest in the Company in June 2009 to support the appointment of two Haier nominees to the Board.

Mr Liang Haishan, who was nominated by Haier Group, has been appointed to the Board, effective 14 April 2011, following the resignation of Mr Carmichael.

Mr Liang has been Executive Vice President of Haier Group and President of Haier White Goods Group since 2007. Prior to his current roles, Mr Liang held a number of senior roles within Haier including Vice President of Haier Group and Managing Director of Haier Refrigeration Division from 2005 and Vice President of Haier Group and Managing Director of Haier Home Integration Product Division from 2002. He was the Acting Vice President of Haier Group and Managing Director of Haier Logistics Division from 1999. Mr Liang joined Haier in 1988 and holds a Bachelor Degree of Management Science & Engineering from the Xi'an Jiaotong University and a PhD in Business Administration.

The Board has determined that because Mr Liang is an associated person of the Haier Group, a substantial security holder of the Company through its subsidiary Haier (Singapore) Management Holding Co. Pte Ltd, that he does not qualify as an independent director under the Listing Rules of the NZX.

Pursuant to the Company's Constitution, Mr Liang will hold office until the Annual Shareholders Meeting set for 25 August 2011 and being eligible, will offer himself for election.

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For more information, please call:

Matt Orr: Telephone +64 9 273-0600

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