

Governor Phillip Tower
1 Farrer Place Sydney NSW 2000
GPO Box 9925 NSW 2001
Tel (02) 9210 6500
Fax (02) 9210 6611
www.corrs.com.au

**CORRS
CHAMBERS
WESTGARTH**
lawyers

Sydney
Melbourne
Brisbane
Perth

23 February 2011

By fax: 1300 135 638

Company Announcements Platform
Australian Securities Exchange Limited

Dear Sir/Madam

Western Mining Co. Ltd – ASIC form 604

We act for Western Mining Co. Ltd.

In accordance with the *Corporations Act 2001* (Cth), we **attach** a form 604 (Notice of change of interests of substantial holder) issued by Western Mining Co. Ltd in relation to shares in FerrAus Limited ACN 097 422 529.

Yours faithfully
Corrs Chambers Westgarth

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **FERRAUS LIMITED**
ACN/ARSN **097 422 529**

1. Details of substantial holder (1)

Name **Western Mining Co. Ltd (WMC)**
ACN/ARSN (if applicable) **N/A**

This notice is also given by WMC on behalf of each of the controlled entities named in Annexure "A" to its notice of change of interests of substantial holder dated 16/07/08 (**Subsidiaries**), including its wholly owned subsidiary China West Mining (Hong Kong) Company Limited (**CWMHK**).

There was a change in the interests of the

substantial holder on **21/02/11**
The previous notice was given to the company on **30/06/10**
The previous notice was dated **30/06/10**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	15,145,892	7.47%	15,145,892	6.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/02/11	WMC and each of its Subsidiaries	No change in relevant interests – voting power diluted due to placement of shares to third parties.	Nil	Nil	Nil

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CWMHK	CWMHK	CWMHK	Relevant interest under section 608(1) of the Corporations Act.	15,145,892 Ordinary Shares	15,145,892
WMC and each of the Subsidiaries	CWMHK	CWMHK	Relevant interest under section 608(3) of the Corporations Act.	15,145,892 Ordinary Shares	15,145,892

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of the persons named in this form are as follows:

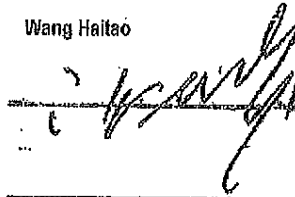
Name	Address
WMC	No 52 Wusi Street Xining Qinghai Province People's Republic of China 810001
CWMHK	Suite 4802-3, 4B/F Central Plaza 18 Harbour Road Wan Chai Hong Kong
Each of the Subsidiaries other than CWMHK	c/o Western Mining Co Ltd No 52 Wusi Street Xining Qinghai Province People's Republic of China 810001

Signature

print name Wang Haitao

capacity Chairman

sign here



date 23/02 2011