

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

27 January 2011

Ferraus Limited**TRADING HALT**

The securities of Ferraus Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 31 January 2011 or when the announcement is released to the market.

Security Code: FRS

Cameron Bill

Adviser, Listings (Perth)

ASX ANNOUNCEMENT

27 January 2011

Mr Nicholas Ong
Companies Advisor
ASX Limited
Level 8, 2 The Esplanade
PERTH WA 6000

Dear Mr Ong

Request for Trading Halt

FerrAus Limited (**FerrAus**) requests a trading halt with respect to its ordinary securities listed on ASX (ASX code: FRS) with immediate effect.

In accordance with ASX Listing Rule 17.1, we advise that:

- (a) FerrAus is seeking the trading halt pending the announcement of a capital raising;
- (b) FerrAus requests that the trading halt remain in place until the commencement of trading on 31 January 2011, unless FerrAus makes an announcement before that time; and
- (c) FerrAus is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to be "Christopher Hunt", enclosed within a hand-drawn oval shape.

Christopher Hunt
Company Secretary