

25 November 2011

Company Announcements Office
Australian Securities Exchange Ltd
Level 4
20 Bridge Street
Sydney
NSW 2000

Dear Sir

RESULTS OF 2011 ANNUAL GENERAL MEETING

The resolutions tabled at today's annual general meeting of shareholders were passed on a show of hands (with the Exception of resolution 4 which was not put to shareholders).

In accordance with Listing Rule 3.13.2, Firestone Energy Limited announces that the resolutions put to the meeting were carried by the requisite majority.

Proxy results

In accordance with Section 251 AA of the Corporations Act 2001, Firestone Energy Limited announces the following proxy results for the Annual General Meeting:

	Resolution	For	Against	Open to proxy	Abstain	Excluded	Total
1	Adoption of the Remuneration Report	659,643,170	11,184,804	291,720	374,079	-	671,493,773
2	Election of Mr D Perkins	662,395,626	734,469	6,684,658	1,679,844	-	671,494,597
3	Election of Dr P Kasolo	662,393,124	735,058	6,684,658	1,681,757	-	671,494,597
4	Election of Mr S Nkosi **	N/A	N/A	N/A	N/A	N/A	N/A
5	Election of Mr B Mphahlele	662,721,551	837,063	6,684,658	1,251,325	-	671,494,597
6	Election of Mr K Terblanche	662,726,621	832,248	6,684,658	1,251,070	-	671,494,597
7	Approval of an issue of Shares to Linc Energy Ltd	372,457,792	7,877,330	6,684,069	1,138,983	283,336,423	671,494,597
8	Approval of issues of Convertible Notes	433,144,839	7,753,342	6,684,069	1,043,561	222,868,786	671,494,597

** The Company wishes to advise that it was informed by Mr Sizwe Nkosi that due to other business commitments, he wished to withdraw his nomination to the position of a Non Executive Director of the Company. In accordance with Firestone's Constitution Mr Nkosi will cease to be a Director of the Company as at close of business today.

The Board wishes to thank Mr Nkosi for this his past contrition to the Company and wishes him well for his future business endeavours.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Jerry Monzu', with a small dot at the end.

Jerry Monzu
COMPANY SECRETARY