

30 November 2011

## ASX ANNOUNCEMENT

### Appointment of a Director


**Firestone Energy Limited (ASX / JSE : FSE)** (“Firestone” or the “Company”) is pleased to announce that as foreshadowed in its announcement on 25 November 2011, Tim Tebeila, Executive Chairman of Sekoko Resources Pty Limited, the Company’s major shareholder, has been appointed as a director of the Company.

Sekoko Resources is a South African based black-owned energy and minerals company developing coal, magnetite iron ore and platinum group metals greenfields projects.

Mr Tebeila is a trustee on the Board of Business Unity South Africa (BUSA), which is a voice of organised business in South Africa. In 2011 he was appointed as the President of the National Federated Chamber of Commerce (NAFCOC). Mr. Tebeila has a successful career spanning more than 20 years, incorporating insurance broking, real estate development and building construction. His career also includes the establishment and development of Tebcon Developers into the largest black contracting firm in Limpopo by 1997.

Mr. Tebeila holds specialized qualifications in marketing, business management, mining and minerals from the University of Limpopo.

Yours sincerely,



**Firestone Energy Limited**  
**David Perkins**  
**Chairman**

[www.firestoneenergy.com.au](http://www.firestoneenergy.com.au)

#### **About Sekoko Resources**

Sekoko Resources (Pty) Ltd is a South African-based black-owned energy and minerals company developing the coal, magnetite iron ore and PGMs Projects in the Limpopo Province of South Africa. This includes a significant exploration program and development of the Waterberg Coal Joint Venture Project based on significant Coal Zone Resources. Sekoko is targeting to commence operations in 2012, thus forming the basis for developing a global coal business.

#### About Firestone Energy

Firestone Energy Limited is an independent, Australian exploration and development company listed on the Australian Stock Exchange Ltd (ASX) and the Johannesburg Stock Exchange (JSE). Firestone Energy has entered into a Joint Venture with Sekoko Resources (Pty) Ltd through which Firestone Energy has acquired the right to 60% participation interests in the Waterberg Coal Project located in Lephalale area, Limpopo Province, South Africa.

The first stage of the project is to develop the Smitspan mine which has a substantial measured thermal coal resource and to develop the Velleegte mine which is a substantial metallurgical coal deposit.

Firestone Energy is committed to becoming a profitable independent coal and energy producer at its projects in South Africa, thereby making a substantial contribution to the social and economic development of the Lephalale area and South Africa.

#### Corporate Details

ASX: FSE  
JSE: FSE

Issued Capital:  
2,958 million ordinary shares

Major Shareholders:  
Sekoko Resources (Pty) Ltd  
Linc Energy Ltd  
BBY Nominees Ltd  
Bell Potter Nominees Ltd

#### Directors and Officers

Non Executive Directors:  
David Perkins (Chairman)  
Tim Tebeila  
Dr Pius Kasolo  
Mr Colin McIntyre  
Mr Ben Mphahlele  
Mr Kobus Terblanche

Company Secretary:  
Jerry Monzu

Contact:  
Suite B9, 431 Roberts Road  
Subiaco, Western Australia 6008  
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# Appendix 3X

## Initial Director's Interest Notice

<b>Name of entity: Firestone Energy Limited</b>
<b>ABN: 71 058 436 794</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Tim Tebeila
<b>Date of appointment</b>	30 November 2011

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

<b>Number &amp; class of securities</b>
Nil

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+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<b>Sekoko Coal Pty Ltd and Sekoko Resources Pty Ltd – Director and Shareholder</b>	(A) 1,052,645,091 ordinary shares (B) 110 Million Options exercisable at 6 cents expiring 30 June 2013

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.