

27 June 2011

ASX ANNOUNCEMENT

Resignation of a Director

Firestone Energy Limited (**Firestone**) (ASX/JSE: FSE), wishes to advise that Mr Peter Tshisevhe has resigned from his position as a Director of the Company with immediate effect.

Mr Tshisevhe resigns due to personal reasons, the Company wishes to thank Mr Tshisevhe for his contribution to the Board and wishes him every success in the future.

Yours sincerely



Firestone Energy Limited
David Perkins
Chairman

www.firestoneenergy.com.au



Firestone
ENERGY

About Firestone Energy

Firestone Energy is an independent Australian exploration company focused on developing coal projects in South Africa. The company is currently exploring the richly endowed Waterberg coal field in the Limpopo Province of South Africa.

The Company is committed to value-added growth through becoming an independent coal and energy producer at its projects in South Africa.

The Company has entered into three joint ventures with Sekoko Resources, a South African black economic empowerment company (BEE) and Sekoko has two directors on the Board of Firestone Energy.

Corporate Details

ASX: FSE

JSE: FSE

Issued Capital:

2,781 million ordinary shares

Major Shareholders:

Sekoko Resources (Pty) Ltd

BBY Nominees Ltd

Colbern Fiduciary Nominees Ltd

Bell Potter Nominees Ltd

Directors and Officers

Non Executive Directors:

David Perkins (Chairman)

Dr Pius Kasolo

Colin McIntyre

Executive Directors:

Sizwe Nkosi

Company Secretary:

Jerry Monzu

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