



Firestone
ENERGY

3 June 2011

ASX Announcement

Firestone Energy Limited (Firestone) (ASX/JSE: FSE) wishes to advise shareholders that it has decided to extend the closing date of the Company's Share Purchase Plan [SPP] to Wednesday, 15 June 2011.

The majority of Firestone's shareholders are either Australian or South African residents. It has been the Board's intention to have the Australian and the South African SPP offers overlap for a period. Firestone expects that the South African offer will open next week.

The extension will provide additional time for shareholders to take advantage of the SPP offer which entitles eligible shareholders to subscribe for up to 15,000 worth of new fully paid ordinary shares at an issue price of \$0.02 per share and receive 1 free 3 year option exercisable at \$0.04 for each 2 shares subscribed.

REVISED TIMETABLE *

Date	Event
15 June 2011	SPP Offer closes (at 5.00pm Sydney time)
22 June 2011	Expected allotment of Shares under SPP
22 June 2011	Expected grant of options under SPP
23 June 2011	Expected despatch of holding statements for Shares and options
24 June 2011	Commencement of trading in Shares and options on ASX

*These dates are indicative.

Eligible shareholders that wish to participate in the SPP are encouraged to submit their application via BPAY to ensure it is received before the closing date.

If you have any queries concerning the SPP, please contact the SPP information line on 1800 505 206 (within Australia) or +61 2 8256 3354 (outside Australia) or Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

Jerry Monzu

Company Secretary

www.firestoneenergy.com.au

About Firestone Energy

Firestone Energy is an independent Australian exploration company focused on developing coal projects in South Africa. The company is currently exploring the richly endowed Waterberg coal field in the Limpopo Province of South Africa.

The Company is committed to value-added growth through becoming an independent coal and energy producer at its projects in South Africa.

The Company has entered into three joint ventures with Sekoko Resources, a South African black empowerment company (BEE) and Sekoko has two directors on the Board of Firestone Energy.

Corporate Details

ASX: FSE
JSE: FSE

Issued Capital:
2,696 million ordinary shares

Major Shareholders:
Sekoko Resources (Pty) Ltd
BBY Nominees Ltd
Colbern Fiduciary Nominees Ltd
Bell Potter Nominees Ltd

Directors and Officers:

Non Executive Directors:
David Perkins (Chairman)
Dr Pius Kasolo
Colin McIntyre
Sizwe Nkosi
Peter Tshisevhe

Company Secretary
Jerry Monzu

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